

# **Illinois Power Agency** **AIC, ComEd, and MEC** **Brownfield and Utility-Scale Solar RFP**

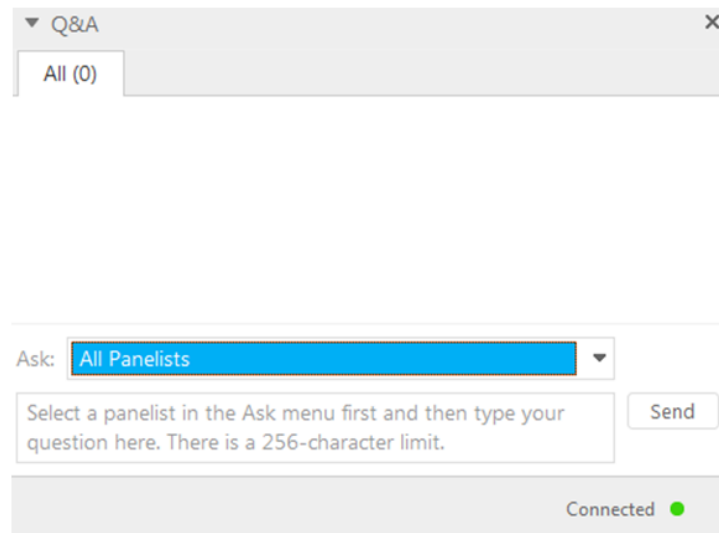
**Bidder Information Webcast**  
**Wednesday, October 17, 2018**

**Chantale LaCasse, NERA**  
**Katie Orlandi, NERA**



# Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The screenshot shows a Q&A interface. At the top, there is a dropdown menu labeled 'Q&A' with a close button 'x'. Below it, there is a button labeled 'All (0)'. The main area contains an 'Ask:' label followed by a dropdown menu with 'All Panelists' selected. Below the dropdown is a text input field with the placeholder text 'Select a panelist in the Ask menu first and then type your question here. There is a 256-character limit.' To the right of the input field is a 'Send' button. At the bottom right, there is a 'Connected' status indicator with a green dot.

Presentation Materials and Q&As will be posted to

[www.ipa-energyrfp.com](http://www.ipa-energyrfp.com)

# Disclaimer

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- Any statements made herein or on the call describing or referring to the RFP documents, including the REC Contract documents, are summaries only and are qualified in their entirety by such documents
  
- **These governing documents are:**
  - ◆ Public Act 99-0906
  - ◆ IPA's "Long-Term Plan" and Commission Order (see Docket No. 17-0838)
  - ◆ RFP Rules dated October 16, 2018
  - ◆ REC Contract dated October 15, 2018
  
- Bidders bear full responsibility for reviewing and understanding such agreements and documents

**Please see the procurement website for documentation**  
<https://www.ipa-energyrfp.com/brownfield-and-utility-scale-solar/final-materials/>

# Agenda

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- **Regulatory Background**
- **Overview**
- **Supplier Contracts**
- **The RFP Process**
- **Bids and Post-Bid Process**

# Long-Term Renewable Resources Procurement Plan

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- Long-Term Renewable Resources Procurement Plan (“Long-Term Plan”):  
[https://www2.illinois.gov/sites/ipa/Pages/Renewable\\_Resources.aspx](https://www2.illinois.gov/sites/ipa/Pages/Renewable_Resources.aspx)
- Approved by the ICC on April 3, 2018 (Docket No. 17-0838)
  - ◆ Sets out the Agency’s renewables procurement activities
  - ◆ 2 million RECs delivered annually from Utility-Scale Solar Projects
  - ◆ 80,000 RECs delivered annually from Brownfield Site PV Projects
- Includes open-enrollment programs and competitive procurements
  - ◆ Programs for small size photovoltaic projects: Adjustable Block Program, Community Renewable Generation, and Illinois Solar for All
  - ◆ Forward Competitive Procurements: Utility-Scale Wind, Utility-Scale Solar, Brownfield Site PV

# This Webcast **Only** About Procurement of RECs from Brownfield and Utility-Scale Solar Projects

Documentation and information available on the procurement website [www.IPA-energyRFP.com](http://www.IPA-energyRFP.com)



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- Home
- Announcements
- Fall Block Energy and Capacity
- Utility-Scale Wind
- Brownfield and Utility-Scale Solar**
- Calendar
- FAQs
- Useful Links
- Contact Us
- Previous RFPs
- Qualification Forms

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**Announcements**

Utility-Scale Wind RFP – ANNOUNCEMENT: RSVP Now for the Bidder

**Illinois Power Agency RFPs**

# Information About Open-Enrollment Programs Available Elsewhere

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**IPA's Website** for information on planning and implementation of RPS as well as open-enrollment programs

[www.illinois.gov/sites/ipa](http://www.illinois.gov/sites/ipa)

**IPA's Adjustable Block Program Website** for information on the adjustable block program for RECs from distributed generation projects and community solar projects.

<http://illinoisabp.com/>

# Overview



# Overview of Current Procurement Event

<b>Bid Date</b>	<b>November 28</b>
<b>Target (Annual Deliveries)</b>	
<b>Brownfield Site PV</b>	<b>Utility-Scale Solar</b>
<b>80,000 RECs</b>	<b>2,000,000 RECs</b>

- Procures **RECs from Projects** selected through RFP
- **Bids for each Project** includes:
  - ◆ Price: **\$/REC**
  - ◆ Annual Quantity: **# of RECs**
- For each winning Project, RECs are allocated: **AIC, ComEd, MEC**
- Bids for Brownfield Site PV Projects and Utility-Scale Solar Projects evaluated separately

# Project Requirements

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- Must meet one of these **Categories**
  - Utility-scale solar (> 2 MW AC rating)
  - Brownfield site photovoltaic
- **New Project** with date of first operation after June 1, 2017
  - Project cannot be a repowered facility
- **NOT** a generating unit whose costs are recovered through rates
- Located in **Illinois**; or, if utility-scale solar, may be located in states adjacent to Illinois (meeting the public interest criteria as detailed in the IPA's Long-Term Plan)
- Brownfield Site PV projects must be located on a site that currently features or featured **actual blight or contamination** prior to remediation
- $\geq 50\%$  of Project is located on identified site
- Project must be installed by **Qualified Persons**

# Product Requirements

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## RECs delivered are:

- **Standard RECs** that includes all environmental attributes
- **From a Project** selected through this RFP
- Transferred to each Company's **PJM EIS GATS or M-RETS** account in **unretired** state such that Company can comply with the **Illinois RPS**
- Delivery of first REC to each Company under each REC Contract on or before **May 31, 2021**
- Deadline extended to **May 31, 2022** with **increased collateral requirement** (Force Majeure events can also excuse delay)

# One Proposal per Project

- **Part 1:** respond to qualification standards
- **Part 2:** make certifications; provide bid assurance collateral

## Part 1 Proposal: October 18 – 26 (noon\*)

- **Online:** provide information using online P1 form
- **Online:** upload completed Inserts
- **Online:** upload required supporting documents
- **Send to IPA:** Bid Participation Fee

## Part 2 Proposal: November 6 - 14 (noon)

- **Online:** provide information using online P2 form
- **Online:** upload completed Inserts
- **Send to Companies:** bid assurance collateral (cash or letter of credit)

# Bid Submission and Evaluation

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- Bid Submission
  - ◆ Bidders enter their Bids in an **Excel spreadsheet** that will be provided by Procurement Administrator
  - ◆ Bidders will **transfer** their spreadsheet through a secure interface
- **Bids** will be **evaluated separately** for Brownfield Site PV Projects and Utility-Scale Solar Projects
- Bid Evaluation
  - ◆ considers only Bids that **meet or beat the benchmarks**
  - ◆ Evaluation is on a **price-only basis**
- Benchmarks developed using confidential methodology approved by ICC

# Bid Participation Fee

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- **Bid Participation Fee of \$500** is required
  - A single Bid Participation Fee per Bidder for all Projects
  - A Bidder that paid the Bid Participation Fee in a prior 2018 procurement event does not need to pay again
- Bid Participation Fee is due to the **IPA** by 12 PM (noon) on the **Part 1 Date**
- Two methods of payment:
  - ◆ **Check made payable to the Illinois Power Agency**
  - ◆ **E-Pay online**
- For a complete set of instructions, email us at:  
**[Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)**

# Supplier Fees

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- Supplier Fees paid for **winning Projects** only
- Supplier Fees must be paid to the IPA within 7 business days of Commission approval of results of the procurement event
- Estimate of Supplier Fees at this time:
  - \$0.23 per REC
  - Supplier Fee = \$0.23 x **Annual Quantity** of RECs
- Confirmation of final Supplier Fee no later than two (2) business days prior to the Bid Date

# **Supplier Contract**



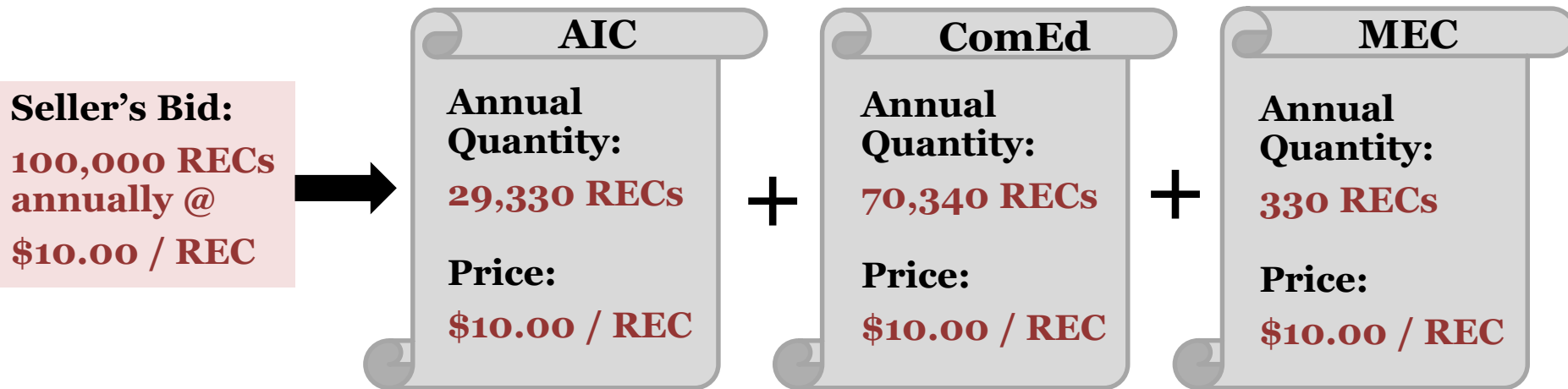
# REC Contract: Structure

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- REC Contract:
  - ◆ Cover Sheet
  - ◆ Exhibit A: Example on Delivery Year Requirement
  - ◆ Exhibit B: Guaranty Form
  - ◆ Exhibit C: Letter of Credit Forms
  - ◆ Exhibit D: ABA-EMA-ACORE REC Purchase & Sale Agreement (Master REC Agreement)
  
- **Cover Sheet** is the main body that includes:
  - ◆ specific terms related to project requirements, delivery obligations, payment terms
  - ◆ pricing and quantity details
  - ◆ modifications to the Master REC Agreement

# Contract Awarded Through RFP

- Seller indicates **purchase price** and **total number of RECs to be delivered annually** from its **Project**
  - **Sellers must be willing to sign contracts with all 3 Companies**
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- **Annual Quantities** across Companies sum up to the annual quantity that Seller bids for the Project
  - **Maximum Contract Quantity** is annual quantity x 15 years



# Contract includes a 15-Year Delivery Term

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- **Delivery Term** is for 15 years of REC deliveries
  - ◆ Starts on the later of: (a) date the first REC issued for the Project or (b) **the date of Commission decision: December 4, 2018**
  - ◆ Date the first REC is delivered to occur no later than **May 31, 2021**; deadline extended to **May 31, 2022** if satisfy increased Collateral Requirement; REC Contract defines Force Majeure events that can excuse delay
- Delivery Term is divided into **Delivery Years**
  - ◆ Starts in June and ends in May of following year
  - ◆ Delivery obligations are for each Delivery Year
- Each Delivery Year is divided into **Delivery Months**
  - ◆ Invoices due by 10<sup>th</sup> day after each Delivery Month
  - ◆ Payments due by end of month of timely invoice receipt

# What are my Delivery Obligations ?

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- The obligation is the **Delivery Year Requirement, which is the Annual Quantity** for Delivery Year except:
  - ◆ First and Last Delivery Years will be pro-rated if Delivery Term does not begin on June 1<sup>st</sup>
  - ◆ First 365 days: Requirement is reduced up to 50%
  
- **If:** (a) you fail to meet the Delivery Year Requirement in any 3 or more Delivery Years **and** (b) the amount of shortfalls equals or exceeds the Annual Quantity
  - ◆ Contract with that Company is terminated
  - ◆ Collateral Requirement is forfeited

# Flexible Vintage allows for Banking of RECs

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- RECs delivered in any Delivery Year:
  - ◆ must allow Buyer to comply with Illinois RPS
  - ◆ must be from Project (no replacement RECs)
  - ◆ need not be from same Delivery Year as long as REC is based on electricity generation anytime in the **15-year Delivery Term and 2 additional months** before the Delivery Term
- **Excess RECs** are the property of the Seller
  - ◆ Seller may sell excess RECs elsewhere
  - ◆ Deliver in future Delivery Year to meet subsequent Delivery Year Requirement
  - ◆ Deliver in last Delivery Year up to Maximum Contract Quantity

# Credit Requirements

- Collateral Requirement is based on Annual Quantity of RECs
  - ◆ **\$10.00** x Annual Quantity of RECs
  - ◆ Collateral Requirement is subject to \$50,000 minimum
- Increased Collateral Requirement automatically extends 1<sup>st</sup> REC Delivery Deadline from May 31, 2021 to May 31, 2022
  - ◆ **\$20.00** x Annual Quantity of RECs
  - ◆ Collateral Requirement is subject to \$100,000 minimum
- Unsecured Credit granted to entities that are investment grade (or that rely on guarantor that is investment grade)

S&P	Moody's	Fitch	Collateral Threshold
BBB- or above	Baa3 or above	BBB- or above	\$2,500,000

- ◆ Standard forms of the Guaranty and Letter of Credit are provided as exhibits to REC Contract

# **The RFP Process**

# Calendar for Procurement Event

Monday	Tuesday	Wednesday	Thursday	Friday
OCTOBER 15	RFP Documents Issued 16	17 Webcast	18 Part 1 Window OPENS	19
22	23	24	25	Part 1 Date Bid Participation Fee 26
29	30	31	NOVEMBER 1	2
5 Part 1 Notification	6 Part 2 Window OPENS	7	8	9
12	13	14 Part 2 Date Bid Assurance Collateral Due	15 Bidder Training	16
19	20	21	22	23
26	27	28 BID DATE	29	30 Submission of Confidential Reports
DECEMBER 3	4 ICC Decision	5	6	7



# Registering for an Account

[www.IPA-energyrfp.com](http://www.IPA-energyrfp.com)

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Calendar  
FAQs  
Useful Links  
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Previous RFPs  
Qualification Forms

## Qualification Forms

You must be logged in to access the online Forms.

If you have an account, please [log in here](#).  
If you do not have an account, please [request login credentials here](#).

Request login credentials

Alternatively, email [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) with:

- Company name
- full name of contact
- phone and alternate number
- email address
- Interest in Brownfield and Utility-Scale Solar RFP
- Number of Projects

Separate Accounts for different Projects

# Login Credentials Timing

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- At this time, bidders that requested **login credentials** should have received them
  - Login credentials are issued to a **single individual**
  - Bidders with **multiple Projects** should have received enough accounts for each Project to have its own account
- **New/Additional Projects:** Do not delay requesting accounts for new Projects – please allow one business day for the receipt of login credentials from the Procurement Administrator

# Username Displayed on Sidebar

## Brownfield and Utility-Scale Solar Pa

### ILLINOIS POWER AGENCY FALL 2018

### BROWNFIELD AND UTILITY-SCALE SOLAR RFP PART 1 FORM

**Bidders can tell which account they are currently logged in as by checking the floating sidebar in the bottom right-hand corner of the screen**

Pursuant to Illinois Public Act 99-0906, the Illinois Power Agency (“IPA”) filed a Long-Term Renewable R Procurement Plan (“Long-Term Plan”), which provides for a procurement event for 2,000,000 renewable (“RECs”) delivered annually from new utility-scale solar projects and 80,000 RECs delivered annually from site photovoltaic projects for the portfolios of Ameren Illinois Company (“AIC”), Commonwealth Edison ( and MidAmerican Energy Company (“MEC”) through a Brownfield and Utility-Scale Solar RFP. Each of A is referred to as a “Company”.

The Part 1 Proposal consists of the online Part 1 Form and attachments that are uploaded to the applic sent to the Procurement Administrator via email). Before completing the Part 1 Form for the Brownfield Solar RFP, please review the RFP Rules and the Renewable Energy Credit Agreement (“REC Contract”) s understand the conditions under which the Brownfield and Utility-Scale Solar RFP will be conducted. Th available on the procurement website: [www.ipa.gov](http://www.ipa.gov)

Currently logged in as:  
YBtT6329Gt

[Click to go to the top of the form.](#)

[Click to go to the bottom of the form \(Save, Submit\).](#)

Save and Continue

Log Out

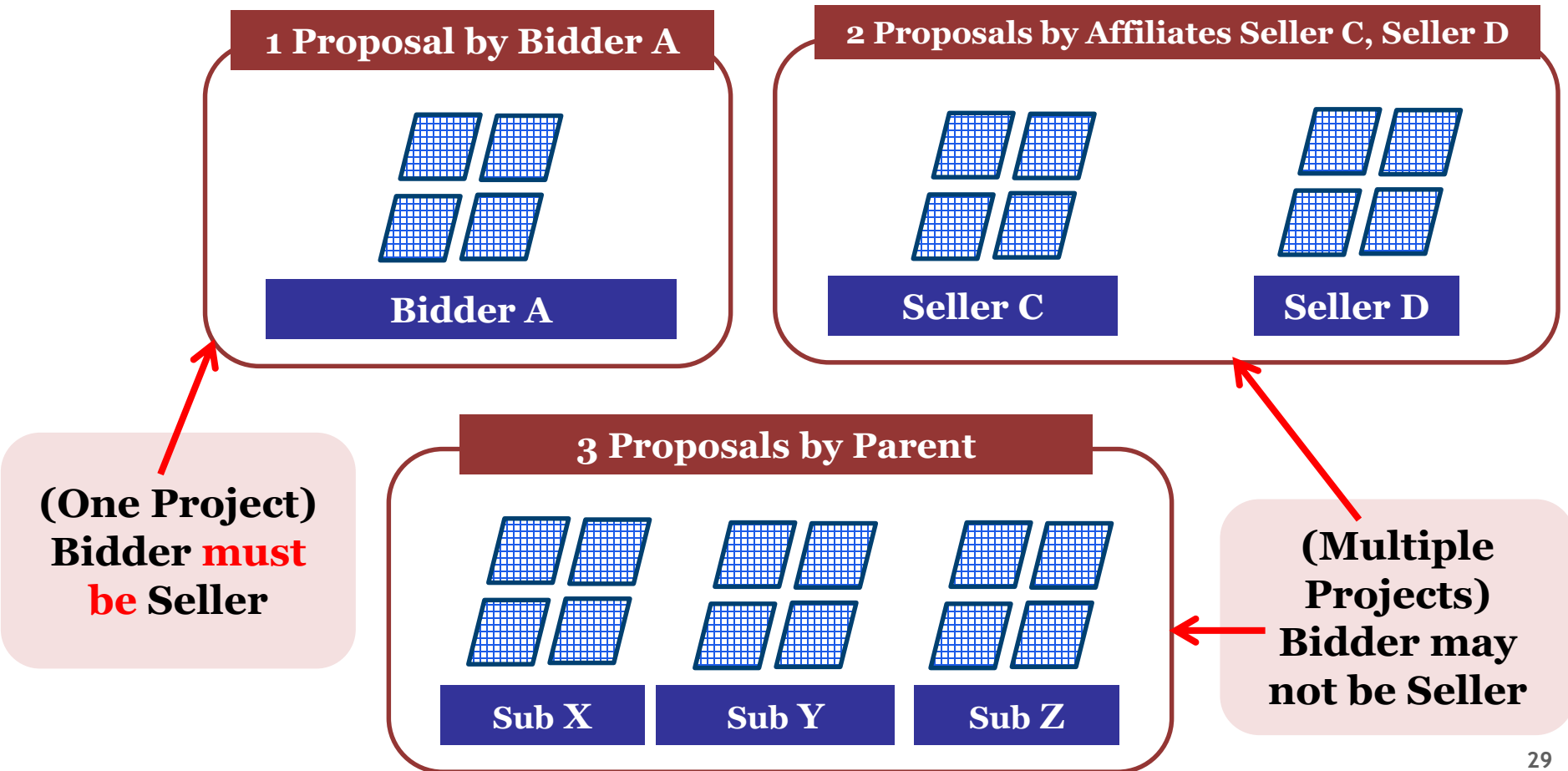
# Part 1 Proposal Requirements

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- A “**Bidder**” is the entity that submits the Proposal; the “**Seller**” is the entity that will sign the REC Contract if the Project is selected
  
- **A Part 1 Proposal is required per Project**
  - ◆ Information about the Project
  - ◆ Information about the Bidder and Seller
  - ◆ Proof of payment of Bid Participation Fee
  
- For Bidders presenting multiple Projects, information common to all Projects (e.g., Representatives) need only be submitted **once**
  
- **A Part 1 Proposal consists of:**
  - ◆ Information submitted through the online Part 1 Form
  - ◆ Supporting documents (uploaded to the online form)
  - ◆ Inserts (uploaded to the online form)

# Roles of Sellers and Bidders

- **Seller:** signatory to the REC Contract
- **Bidder:** entity submitting the Proposal



# 1. Contact Information

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- **Contact Information for the Seller.**
- **Contact Information for the Bidder.**
  - ◆ **(One Proposal for a single Project)** the Bidder and Seller **must be** the same entity
  - ◆ **(Proposals for multiple Projects from affiliated entities)** Bidder must be a parent company of Sellers or all Sellers jointly
- **Officer of the Seller.** Individual who makes all representations required in the Part 1 Proposal and in the Part 2 Proposal for the Seller
- **Representatives.** Individuals authorized to act on behalf of the Bidder and Seller
  - ◆ One Representative must be designated in the online form
  - ◆ Three (3) additional Representatives may be named by completing the **Representative Insert (INSERT #P1-1)**
  - ◆ If multiple Projects, all Representatives **must be the same** across Projects

## 2. Project Information

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- Basic Information:
  - ◆ **Name of Project**
  - ◆ **Project Size** (AC rating) in MW
  - ◆ **Date** of first operation (actual or expected)
  - ◆ **Category:** utility-scale solar or brownfield PV
    - If brownfield PV, the Bidder must indicate the program under which the Project is regulated and provide supporting documentation
- Project Location:
  - ◆ **Complete address**
  - ◆ **Map** of the Project site clearly showing the site location
  - ◆ **Utility-scale solar projects located in a state adjacent to Illinois** must provide evidence from the IPA that Project meets public interest criteria in the Act. The IPA's application form can be downloaded here: <https://www2.illinois.gov/sites/ipa/Documents/2018ProcurementPlan/IL-RPS-Adjacent-State-Facility-Determination-Eligibility-Revised%20-October-12-2018.xls>

# Brownfield Requirements

Program	Documentation that meets requirements
US EPA under the federal Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (“CERCLA”), as amended	<ul style="list-style-type: none"> <li>• a site assessment, remedy decision, cleanup plan, or similar document</li> </ul>
US EPA under the Corrective Action Program of the federal Resource Conservation and Recovery Act (“RCRA”), as amended	<ul style="list-style-type: none"> <li>• a demonstration of the U.S. EPA requiring corrective action such as a permit application, administrative order, court order, or equivalent document</li> </ul>
IEPA Solid Waste Program	<ul style="list-style-type: none"> <li>• a solid waste permit</li> </ul>
IEPA Site Remediation Program	<ul style="list-style-type: none"> <li>• a Site Investigation Report, Remedial Action Plan, Remedial Action Completion Report, or No Further Remediation Letter</li> </ul>

- Document must be dated no earlier than 15 years prior to Bid Date, Nov 28, 2018
- Additional requirements for Projects regulated by the IEPA Site Remediation program



# Additional Requirements for IEPA Site Remediation Program

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- The Bidder must demonstrate actual blight or contamination of the site by providing one of the following:
  - i. proof that the site is also regulated by one of the other three programs on the prior slide; or
  - ii. demonstration of contamination at the site and determination of the need for remediation activities through a site assessment from the U.S. EPA Targeted Brownfields Assessment; or
  - iii. additional documents from the IEPA Site Remediation Program
    - a) Remedial Action Plan that demonstrates that concentrations of contaminants at the site exceeded the remediation objectives established for the site and require remediation activities
    - b) If available, Remedial Action Completion Report and a No Further Remediation Letter. If not available Bidder certifies that such documents have not been issued by the IEPA Site Remediation Program

## 2. Project Information (cont'd)

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- Fully executed Interconnection Agreement, if available
- If not available, the Bidder must demonstrate site control for at least 4 acres times the Project size in MW (AC rating) for utility-scale solar or 3 acres times the Project size in MW (AC rating) for brownfield PV and must describe the development milestones achieved
  - ◆ **Document to demonstrate site control**
    - Different documents can be submitted for different owners
    - If document provided for site control is a letter of intent or a memorandum of understanding, then such document must satisfy specific minimum requirements provided as an appendix to the RFP Rules
    - If document names an affiliate of the Seller the name of such affiliate entity must be provided
    - Additional documentation required if document does not include size of the area controlled by Owner
  - ◆ **Contact Information for each Owner** for which documentation is provided
  - ◆ **Description** of stage of development; status of remediation

# 3. Representations

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- The Seller makes a number of certifications
  - Regarding the Project: costs not recovered through rates; is not a repowered facility, etc.
  - Such certifications are provided by fully completing the **P1 Project Certifications Insert (INSERT #P1-4)**
  - Regarding the Seller: accepts the terms of the REC Contract, is aware of the collateral requirements under the REC Contract, etc.
  - Such certifications are provided by fully completing the **P1 Seller Certifications Insert (INSERT #P1-3)**

# 4. Financial Information

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- **If the Seller or its Guarantor is rated** by one or more of the major rating agencies (S&P, Moody's, or Fitch) then all available credit ratings must be provided
  - Otherwise, there are no financial information requirements
  
- **Agency Agreement**
  - ◆ If a Seller is under an Agency Agreement, the Seller should advise the Procurement Administrator and additional requirements will be provided separately

# 5. Bid Participation Fee

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- **Bid Participation Fee of \$500** is required of Bidders that have not paid this fee yet in 2018
- Bid Participation Fee is due **to the IPA** by 12 PM (noon) on the Part 1 Date
- Two methods of payment:
  - ♦ **Check made payable to the Illinois Power Agency**
  - ♦ **E-Pay through <https://magic.collectorsolutions.com/magic-ui/onetimepayment/illinois-power-agency-ipa>**
- A complete **set of instructions** will be provided by the Procurement Administrator and can be sent upon request

# Optional! 6. Comments on Letters of Credit

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- Bidders may:
  - ◆ provide comments on or **propose modifications** to the **Post-Bid** Letter of Credit (Exhibit C of the REC Contract)
  - ◆ provide comments on or **propose modifications** to the Standard **Pre-Bid** Letter of Credit for each Company
- Bidders **intending to use the letters of credit as financial guarantees** can thus propose any changes to the letters of credit that their financial institutions may require

**The lists of modifications that are currently acceptable  
are posted here:**

<https://www.ipa-energyrfp.com/new-solar/final-materials/>

# Proposal Items Provided by Project or Bidder

Proposal Item	Provide separately for each Project	Provide once for all Projects
<b>Part 1 Proposal</b>		
Contact Information for Seller	✓	
Project Information	✓	
Site Control Documents	✓	
Certifications about Project	✓	
Additional Representatives of Bidder		✓
Bid Participation Fee		✓
<b>Part 2 Proposal</b>		
Bid Quantity	✓	
Certifications about Projects and Bids	✓	
Bid Assurance Collateral		✓
Bid Form		✓

# Part 1 Proposal Process

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- Part 1 Proposals are evaluated promptly when the Bidder clicks **SUBMIT** in the online Part 1 Form
- While the Procurement Administrator evaluates the Part 1 Proposal, the Bidder will be temporarily **locked out of its account for that Project**
- Procurement Administrator will evaluate the proposals and provide notices to bidders regarding any deficiencies
- Bidders generally have until the Part 1 Date or **two (2) business days** to respond to a **first** request for additional information
- **Notification by email** to all Representatives
- Documents delivered via **secure electronic file transfer**

<b>Part 1 Date</b>	<b>12 PM CPT on October 26, 2018</b>
<b>Part 1 Notification</b>	<b>November 05, 2018</b>



# Part 1 Notification Contents

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- A Bidder is notified whether it has qualified pursuant to a successful Part 1 Proposal by Monday, November 5, 2018 (the Part 1 Notification Date)
- **Contents**
  - ◆ Part 1 Notification letter
  - ◆ Customized Bid Form
  - ◆ Instructions for completing, encrypting, and submitting the Bid Form
  - ◆ Invitation to training session on the bid submission procedure
  - ◆ Confidential information for submission of the Bid Form, including a username, a password, and a security code unique to that Bidder

# Part 2 Proposal is Due in Two Packages

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- **Part 2 Proposal consists of:**
  - ◆ Information submitted through the **online Part 2 Form**
  - ◆ Signed certifications (email or upload)
  - ◆ Submission of **bid assurance collateral**
  - ◆ Bids
- **Bidders**
  - ◆ Provide any update to the contact information for the Representatives
  - ◆ Indicate **Bid Quantity** for Project (annual number of RECs)
  - ◆ Elect form of bid assurance collateral (cash or letter of credit); if cash is elected, Bidder must acknowledge conditions under which cash may be drawn
  - ◆ Provide information for preparing the contracts through the Contract Insert (**INSERT #P2-5**), must be in Microsoft Word format

***Part 2 Proposal Excluding Bids Must be Received***

**Part 2 Date**

**12 PM CPT on November 14, 2018**

# Bid Assurance Collateral Amounts

- **Bid Assurance Collateral** in the form of cash or a Pre-Bid Letter of Credit is provided to each Company separately
- Bid assurance collateral is a function of the **Project size** and is subject to a ceiling based on **Category**

Company	Amount	Ceiling Across all Utility-Scale Projects	Ceiling Across all Brownfield PV Projects
<b>AIC</b>	\$5,500/MW	\$5,500,000	\$275,000
<b>ComEd</b>	\$13,000/MW	\$13,000,000	\$650,000
<b>MEC</b>	\$1,000/MW	\$1,000,000	\$50,000

- If a Bidder presents Proposals for **multiple Projects**, such Bidder may submit a single Pre-Bid Letter of Credit or effect a single wire transfer to a Company in the amount required for all Projects

# Bid Assurance Collateral Requirements

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- **Cash**
  - ◆ W-9 and draft request for return of the cash required
  - ◆ cash certifications insert for each Company
  
- The **Pre-Bid Letter of Credit** for a Company must be
  - ◆ in standard form or incorporate only modifications acceptable and applicable to each Company that are posted to the procurement website
  
- **Instructions** for submission of bid assurance collateral provided with the Part 1 Notification or upon request from the Procurement Administrator

# Information Regarding Certifications

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- **Certifications regarding confidentiality** made in the Part 2 Proposal, including not disclosing information relating to the Proposal for a Project publicly or to any other party, will **remain in place until the Commission renders its decision** on the results of this procurement event

# **Bid and Post-Bid Process**

# Instructions for Bid Submission

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- The **Bid Form** is the exclusive method for the submission of Bids
  - ◆ The Procurement Administrator provides each Bidder with a custom Bid Form to use for all Projects that qualify
  - ◆ A Bid for a Project incompletely or inconsistently filled out will not be evaluated
- Bid Forms duly filled out must be submitted to the Procurement Administrator via the **secure bid transfer site**
  - ◆ When Bid Form is submitted, phone the Procurement Administrator
  - ◆ You must be available during the Cure Deficiency Period of 12-1PM on Bid Date
- **Step-by-step guide** provided with the Part 1 Notification
- Bidders will have opportunity to practice and will have a **backup method (by email)** for bid submission

<b>Bid Date: November 28</b>	
<b>Bid Window</b>	<b>8AM-12PM</b>
<b>Cure Deficiency Period</b>	<b>12PM-1PM</b>

# Bid Evaluation Procedure

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- 1. First Step:** Bids that fail to meet or beat the benchmarks for each Category are eliminated
- 2. Second Step:** Bids selected by price until the Target for that Category is met on an annual basis or until all Bids are ranked
- 3. Third Step:** Winning Bids are allocated to each Company (29.33% to AIC, 70.34% to ComEd, and 0.33% to MEC)



# Post-Bid Process: Timeline to ICC Decision

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- Procurement Administrator expects to notify Bidders by **6PM on the Bid Date** whether they have Projects with Bids identified as winning Bids to the ICC (earlier if practicable, later as circumstances warrant)
- If not already done, Bidders with winning Bids must provide the Contract Insert for preparation of the REC Contracts by the Companies
- **Within 2 business days of Bid Date:** Procurement Administrator and the Procurement Monitor each submits a confidential report to the ICC
- **Within 2 business days of Reports:** The ICC decides whether to accept or reject the results

# Post-Bid Process: Contract and Supplier Fees

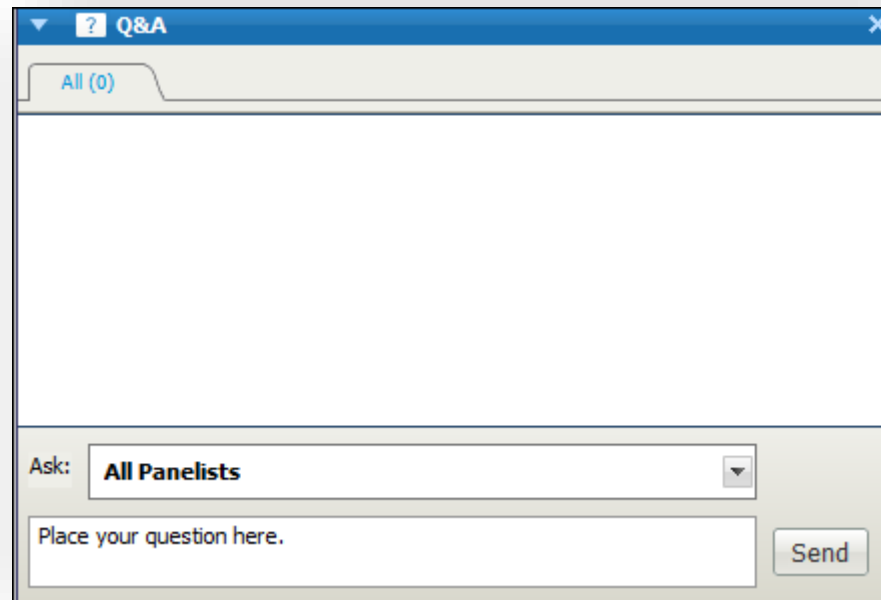
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- Each Company sends electronically to the Seller partially executed contract documents
- The Seller countersigns, sends back contract documents electronically, and fulfills creditworthiness requirements
- **Collateral Requirement** is due within 5 business days of approval of the results by the Commission
- **Payment of the Supplier Fees** to the IPA is due within 7 business days of approval of the results by the Commission
- Bid assurance collateral may be drawn upon if Supplier Fees are not paid within 7 days of approval of the results by the Commission

# Questions?

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To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The image shows a screenshot of a web application window titled "Q&A". The window has a blue header bar with a question mark icon and the text "Q&A". Below the header, there is a tab labeled "All (0)". The main content area is empty. At the bottom of the window, there is a form with the following elements:

- An "Ask:" label followed by a dropdown menu showing "All Panelists".
- A text input field with the placeholder text "Place your question here."
- A "Send" button.

**Contact: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)**