

ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices

Illinois Power Agency
Fall 2017 Procurement of
Standard Energy Blocks

August 25, 2017

On August 21, 2017, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of standard energy blocks to Ameren Illinois Company ("Ameren"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 16-0543. The bidding process was monitored for the Commission by Bates White. On August 25, 2017, voting in open session, the Commission approved the procurement administrator's selection of winning bids.

In accordance with Section 16-111.5(h) of the Public Utilities Act, this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two.

With each standard energy block contract, the same quantity is delivered each hour of the indicated time period – either the on-peak or the off-peak hours of one or more specified months. On-peak hours are a particular contiguous 16 hours in the middle of each non-holiday week-day, while off-peak hours are all other hours.

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Winning Suppliers, by Utility Company Buyer

Ameren Illinois Company

| Winning Suppliers |
|----------------------------------------|
| AEP Energy Partners, Inc. |
| Dynegy Marketing and Trade, LLC |
| Exelon Generation Company, LLC |
| Morgan Stanley Capital Group Inc. |
| NextEra Energy Marketing, LLC |
| Shell Energy North America (US), L.P. |
| The Energy Authority, Inc. |
| TransAlta Energy Marketing (U.S.) Inc. |
| Vitol Inc. |

Commonwealth Edison Company

| Winning Suppliers |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AEP Energy Partners, Inc. |
| American Electric Power Service Corporation as agent for Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company and Wheeling Power Company |
| Axpo U.S. LLC |
| Exelon Generation Company, LLC |
| Macquarie Energy LLC |
| Midwest Generation, LLC |
| Morgan Stanley Capital Group Inc. |
| NextEra Energy Marketing, LLC |
| Shell Energy North America (US), L.P. |
| TransAlta Energy Marketing (U.S.) Inc. |
| Vitol Inc. |

MidAmerican Energy Company

| Winning Suppliers |
|----------------------------------------|
| NextEra Energy Marketing, LLC |
| TransAlta Energy Marketing (U.S.) Inc. |

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Ameren Illinois Company

Average Prices (\$/MWH) and Quantities (MW) of Products and Combinations

| Month(s) | On-Peak | | Off-Peak | |
|-------------------------------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| October 2017 | - | - | 22.67 | 25 |
| November 2017 | 31.78 | 25 | 23.15 | 25 |
| December 2017 | 32.94 | 50 | 24.92 | 50 |
| October, November and December 2017 | 32.07 | 125 | 23.66 | 100 |
| January 2018 | 38.13 | 75 | 29.43 | 25 |
| February 2018 | 35.45 | 75 | - | - |
| January and February 2018 | 36.80 | 100 | 28.13 | 150 |
| March 2018 | 34.43 | 100 | 27.45 | 25 |
| April 2018 | 31.36 | 75 | 24.62 | 25 |
| March and April 2018 | 32.95 | 50 | 26.07 | 100 |
| May 2018 | 32.79 | 100 | 22.90 | 100 |
| June 2018 | 33.82 | 75 | 22.69 | 75 |
| July 2018 | - | - | - | - |
| August 2018 | - | - | - | - |
| July and August 2018 | 38.02 | 100 | 24.03 | 75 |
| September 2018 | 31.68 | 75 | 22.17 | 50 |
| October 2018 | 30.48 | 25 | 21.50 | 25 |
| November 2018 | 29.91 | 25 | - | - |
| December 2018 | 31.62 | 50 | 25.38 | 50 |
| October, November and December 2018 | 30.71 | 50 | 23.01 | 50 |
| January 2019 | - | - | 29.67 | 75 |
| February 2019 | - | - | 27.74 | 75 |
| January and February 2019 | 35.81 | 100 | - | - |
| March 2019 | 32.00 | 75 | 26.70 | 75 |
| April 2019 | 29.78 | 50 | 23.08 | 50 |
| | | | | |

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| Month(s) | On-Peak | | Off-Peak | |
|-------------------------------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| March and April 2019 | - | - | - | - |
| May 2019 | 30.63 | 75 | 21.05 | 75 |
| June 2018 to May 2019 | - | - | - | - |
| June 2019 | 31.93 | 75 | 21.59 | 75 |
| July 2019 | - | - | - | - |
| August 2019 | - | - | - | - |
| July and August 2019 | 35.80 | 100 | 23.76 | 75 |
| September 2019 | 30.33 | 75 | 21.20 | 50 |
| October 2019 | - | - | 21.31 | 25 |
| November 2019 | - | - | 21.24 | 25 |
| December 2019 | 30.47 | 25 | 24.50 | 50 |
| October, November and December 2019 | 28.73 | 50 | - | - |
| January 2020 | 37.29 | 25 | 29.85 | 25 |
| February 2020 | - | - | - | - |
| January and February 2020 | 35.69 | 50 | 28.50 | 25 |
| March 2020 | 31.64 | 50 | 26.18 | 25 |
| April 2020 | 29.48 | 25 | 23.00 | 25 |
| March and April 2020 | - | - | - | - |
| May 2020 | 30.10 | 25 | 20.85 | 25 |
| June 2019 to May 2020 | - | - | - | - |

Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

| Month(s) | On-Peak | | Off-Peak | |
|---------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| October 2017 | 32.07 | 125 | 23.46 | 125 |
| November 2017 | 32.02 | 150 | 23.56 | 125 |
| December 2017 | 32.31 | 175 | 24.08 | 150 |
| January 2018 | 37.37 | 175 | 28.32 | 175 |

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| Month(s) | On-Peak | | Off-Peak | |
|----------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| February 2018 | 36.22 | 175 | 28.13 | 150 |
| March 2018 | 33.93 | 150 | 26.35 | 125 |
| April 2018 | 31.99 | 125 | 25.78 | 125 |
| May 2018 | 32.79 | 100 | 22.90 | 100 |
| June 2018 | 33.82 | 75 | 22.69 | 75 |
| July 2018 | 38.02 | 100 | 24.03 | 75 |
| August 2018 | 38.02 | 100 | 24.03 | 75 |
| September 2018 | 31.68 | 75 | 22.17 | 50 |
| October 2018 | 30.63 | 75 | 22.51 | 75 |
| November 2018 | 30.44 | 75 | 23.01 | 50 |
| December 2018 | 31.16 | 100 | 24.20 | 100 |
| January 2019 | 35.81 | 100 | 29.67 | 75 |
| February 2019 | 35.81 | 100 | 27.74 | 75 |
| March 2019 | 32.00 | 75 | 26.70 | 75 |
| April 2019 | 29.78 | 50 | 23.08 | 50 |
| May 2019 | 30.63 | 75 | 21.05 | 75 |
| June 2019 | 31.93 | 75 | 21.59 | 75 |
| July 2019 | 35.80 | 100 | 23.76 | 75 |
| August 2019 | 35.80 | 100 | 23.76 | 75 |
| September 2019 | 30.33 | 75 | 21.20 | 50 |
| October 2019 | 28.73 | 50 | 21.31 | 25 |
| November 2019 | 28.73 | 50 | 21.24 | 25 |
| December 2019 | 29.31 | 75 | 24.50 | 50 |
| January 2020 | 36.22 | 75 | 29.18 | 50 |
| February 2020 | 35.69 | 50 | 28.50 | 25 |
| March 2020 | 31.64 | 50 | 26.18 | 25 |
| April 2020 | 29.48 | 25 | 23.00 | 25 |
| May 2020 | 30.10 | 25 | 20.85 | 25 |

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Commonwealth Edison Company

Average Prices (\$/MWh) and MWs of Products and Combinations

| Month(s) | On-Peak | | Off-Peak | |
|-------------------------------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| October 2017 | 31.41 | 100 | 21.95 | 50 |
| November 2017 | 31.31 | 175 | 22.25 | 100 |
| December 2017 | 33.63 | 225 | 24.39 | 200 |
| October, November and December 2017 | 32.22 | 325 | 22.85 | 375 |
| January 2018 | 42.31 | 125 | 31.67 | 50 |
| February 2018 | 39.83 | 75 | - | - |
| January and February 2018 | 41.17 | 450 | 30.51 | 500 |
| March 2018 | 34.71 | 375 | 26.06 | 300 |
| April 2018 | 32.18 | 325 | 23.22 | 225 |
| March and April 2018 | 33.34 | 75 | 24.65 | 150 |
| May 2018 | 32.13 | 425 | 20.56 | 425 |
| June 2018 | 32.63 | 350 | 20.84 | 250 |
| July 2018 | 37.69 | 25 | 22.64 | 75 |
| August 2018 | - | - | 21.25 | 50 |
| July and August 2018 | 37.39 | 425 | 22.07 | 250 |
| September 2018 | 31.57 | 300 | 20.56 | 250 |
| October 2018 | 30.28 | 25 | 19.83 | 200 |
| November 2018 | 30.08 | 75 | 20.12 | 225 |
| December 2018 | 31.64 | 100 | 23.05 | 300 |
| October, November and December 2018 | 30.64 | 225 | - | - |
| January 2019 | 41.08 | 150 | 30.54 | 25 |
| February 2019 | 37.98 | 100 | 27.74 | 25 |
| January and February 2019 | 39.50 | 225 | 29.92 | 275 |
| March 2019 | 33.02 | 125 | 24.48 | 125 |
| April 2019 | 29.58 | 100 | 21.04 | 75 |
| March and April 2019 | 31.31 | 150 | 23.28 | 125 |

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| Month(s) | On-Peak | | Off-Peak | |
|-------------------------------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| May 2019 | 30.22 | 275 | 18.78 | 200 |
| June 2018 to May 2019 | - | - | 22.72 | 50 |
| June 2019 | 31.25 | 300 | 19.01 | 275 |
| July 2019 | 37.51 | 150 | 22.47 | 150 |
| August 2019 | 33.94 | 75 | 20.86 | 75 |
| July and August 2019 | 35.62 | 300 | 21.73 | 225 |
| September 2019 | 29.80 | 250 | 18.67 | 250 |
| October 2019 | - | - | 18.64 | 150 |
| November 2019 | 28.08 | 25 | 19.12 | 200 |
| December 2019 | 30.41 | 100 | 22.00 | 275 |
| October, November and December 2019 | 28.71 | 175 | - | - |
| January 2020 | 40.69 | 125 | 30.60 | 100 |
| February 2020 | 37.48 | 100 | 28.00 | 125 |
| January and February 2020 | 39.14 | 150 | 29.28 | 150 |
| March 2020 | 32.98 | 50 | 25.13 | 75 |
| April 2020 | - | - | 21.20 | 50 |
| March and April 2020 | 31.13 | 150 | 23.00 | 100 |
| May 2020 | 29.95 | 175 | 18.59 | 175 |
| June 2019 to May 2020 | 32.63 | 25 | - | - |

Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

| Month(s) | On-Peak | | Off-Peak | |
|---------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| October 2017 | 32.03 | 425 | 22.75 | 425 |
| November 2017 | 31.90 | 500 | 22.73 | 475 |
| December 2017 | 32.79 | 550 | 23.39 | 575 |
| January 2018 | 41.41 | 575 | 30.62 | 550 |
| February 2018 | 40.97 | 525 | 30.51 | 500 |

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| Month(s) | On-Peak | | Off-Peak | |
|----------------|---------------|----------|---------------|----------|
| | Average Price | Quantity | Average Price | Quantity |
| March 2018 | 34.48 | 450 | 25.59 | 450 |
| April 2018 | 32.40 | 400 | 23.79 | 375 |
| May 2018 | 32.13 | 425 | 20.56 | 425 |
| June 2018 | 32.63 | 350 | 21.16 | 300 |
| July 2018 | 37.41 | 450 | 22.27 | 375 |
| August 2018 | 37.39 | 425 | 22.04 | 350 |
| September 2018 | 31.57 | 300 | 20.92 | 300 |
| October 2018 | 30.60 | 250 | 20.40 | 250 |
| November 2018 | 30.50 | 300 | 20.59 | 275 |
| December 2018 | 30.95 | 325 | 23.00 | 350 |
| January 2019 | 40.13 | 375 | 28.94 | 350 |
| February 2019 | 39.03 | 325 | 28.74 | 350 |
| March 2019 | 32.09 | 275 | 23.69 | 300 |
| April 2019 | 30.62 | 250 | 22.50 | 250 |
| May 2019 | 30.22 | 275 | 19.56 | 250 |
| June 2019 | 31.36 | 325 | 19.01 | 275 |
| July 2019 | 36.06 | 475 | 22.02 | 375 |
| August 2019 | 35.12 | 400 | 21.51 | 300 |
| September 2019 | 30.05 | 275 | 18.67 | 250 |
| October 2019 | 29.20 | 200 | 18.64 | 150 |
| November 2019 | 29.08 | 225 | 19.12 | 200 |
| December 2019 | 29.60 | 300 | 22.00 | 275 |
| January 2020 | 39.24 | 300 | 29.81 | 250 |
| February 2020 | 37.94 | 275 | 28.70 | 275 |
| March 2020 | 31.71 | 225 | 23.91 | 175 |
| April 2020 | 31.34 | 175 | 22.40 | 150 |
| May 2020 | 30.28 | 200 | 18.59 | 175 |

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MidAmerican Energy Company

Average Prices (\$/MWH) by Delivery Period

| | On-Peak | Off-Peak |
|---------------|----------------------|----------------------|
| Months | Average Price | Average Price |
| October 2017 | 30.35 | 20.71 |
| November 2017 | | |
| December 2017 | | |