

ILLINOIS POWER AGENCY PROCUREMENT EVENTS
Procurement Event under the New Solar RFP

Invitation to Comment on the Contract Form

Public Act 99-0906 (the “Future Energy Jobs Bill”) was signed into law on December 7, 2016 and became effective June 1, 2017. This legislation calls for an initial forward procurement for the delivery of one million renewable energy credits delivered annually from new Solar Projects (utility-scale solar projects or brownfield site photovoltaic projects) to AIC, ComEd, and MEC. A first procurement event held in Fall 2017 procured 200,000 RECs annually from new Solar Projects. Two additional procurement events will be held in the first half of 2018 to procure the remaining 800,000 RECs annually from new Solar Projects. The legislation also called for an initial forward procurement for the delivery of one million renewable energy credits delivered annually from new utility-scale wind projects, which was held in Fall 2017. For each procurement event, delivery of the renewable energy credits begins on June 1, 2019, if available, but not later than June 1, 2021. The procurement event in Fall 2017 was held under the Wind and Solar RFP while the procurement events for 2018 are held under the New Solar RFP. NERA Economic Consulting has been retained by the Illinois Power Agency (“IPA”) as the Procurement Administrator for this procurement event.

On January 12, 2018, the Procurement Administrator posted to the [procurement website](#) a draft of the REC Contract (the “DRAFT REC Contract”). The DRAFT REC Contract is proposed to be the standard contract form between each winning supplier and Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”), or MidAmerican Energy Company (“MEC”). The Procurement Administrator has also posted a redline document showing the changes between the FINAL REC Contract from the Wind and Solar RFP in Fall 2017 and the DRAFT REC Contract. Except as otherwise expressly set forth in this REC Contract, this REC Contract is governed by all the terms and conditions of the form of the agreement entitled “Master Renewable Energy Certificate Purchase and Sale Agreement,” which is attached thereto.

The Procurement Administrator invites interested parties to submit their comments on the DRAFT REC Contract. All comments received in accordance with the process outlined below will be reviewed by representatives from the IPA, Ameren Illinois Company, Commonwealth Edison Company, MidAmerican Energy Company, the Procurement Administrator, the Procurement Monitor, and Staff of the Illinois Commerce Commission. The timeline and process for interested parties to provide comments is as follows:

- Please submit your comments on the DRAFT REC Contract by email to the Procurement Administrator at: Illinois-RFP@nera.com.
- Please provide telephone and email contact information in the event that the Procurement Administrator seeks clarification regarding your comments.

12 January 2018
Spring 2018 Procurement Events (New Solar RFP)

- Each of your comments must be clearly indicated with tracked changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- **The deadline to provide comments is 6 PM Central Prevailing Time (“CPT”) on Monday, January 22, 2018.**

Please direct any questions regarding this comment process to the [“Ask a Question”](#) page of the procurement website.