Pursuant to Illinois Public Act 95-0481, the Illinois Power Agency (“IPA”) filed a Procurement Plan, which provides for purchase of electric supply to serve certain customers of Ameren Illinois Company (“Ameren” or “AIC”) and Commonwealth Edison Company (“ComEd”). Ameren and ComEd are each referred to as a “Company”.

The Part 1 Proposal consists of the online Part 1 Form and attachments that are uploaded to the application website (or sent to the Procurement Administrator via email). Before completing the Part 1 Form for the Renewable Energy Resources RFP (“REC RFP”), please review the RFP Rules, the (AIC) Renewable Energy Credit Agreement and the (ComEd) Master Renewable Energy Certificate Purchase and Sale Agreement (also referred to as the “(ComEd) Master Purchase and Sale Agreement” or “(ComEd) REC Master Agreement”) so that you understand the conditions under which the REC RFP will be conducted. These documents are available on the procurement website, www.ipa-energyrfp.com.

By submitting a Part 1 Proposal in response to the REC RFP, you agree to all the terms and conditions of the REC RFP.

Any information that you provide in this Part 1 Proposal is provided on a confidential basis to the Procurement Administrator, and may be provided on a confidential basis to the Procurement Monitor, to the IPA, or to the Staff of the Illinois Commerce Commission (“ICC”). Ameren and ComEd representatives will review responses to financial requirements. Each Company will also review information provided in its Contract Insert. Any information provided to Ameren or ComEd will also be provided to the Procurement Monitor.
INSTRUCTIONS FOR PROPOSAL

Bidders use the online Part 1 Form and upload required documents to respond to the qualification standards of the RFP Rules. Bidders request logon credentials for the application website from the Procurement Administrator via email (Illinois-RFP@nera.com).

The Procurement Administrator evaluates Bids submitted in accordance with this RFP for each Bidder that qualifies pursuant to a successful Part 1 Proposal and that submits a Part 2 Proposal that fulfills all the requirements of the RFP Rules.

Please complete all sections. If a section does not pertain to you, you will be required to check a box and move on to the next section.

I. Part 1 Proposal Submission

Bidders must:

- Complete the online Part 1 Form in its entirety;
- Submit one (1) copy of any documents, including Inserts, required to support the Part 1 Form by email to Illinois-RFP@nera.com or by upload to the application website.

All times are Central Prevailing Times ("CPT") unless specifically noted.

The online Part 1 Form must be submitted no later than 12 PM (noon) CPT on April 1, 2015 (the Part 1 Date).

Some of the documents required to support the Part 1 Form are "Inserts". Each of these Inserts will be available as a separate Word form on the procurement website or from the Procurement Administrator. A Bidder that is required to submit a particular Insert will complete and sign the Word form, scan the completed and signed form, and upload the scanned form to the application website (or send the scanned form to the Procurement Administrator via email). For illustrative purposes, the Inserts are shown throughout this Part 1 Form in green boxes. The format and exact content of the Inserts may differ from the illustrative Inserts provided through this Part 1 Form. Fields for upload of other documents are designated by a paperclip.

Inquiries may be directed to the Procurement Administrator through the “Ask a Question” page on the procurement website at www.ipa-energyrfp.com.
II. Part 1 Proposal Processing

Notifications

Any notification or other written communication from the Procurement Administrator sent by email will be sent to the email addresses provided for the Representative and the Nominee(s). Any such notification or communication will be deemed received by the Bidder at the time of delivery or transmission, provided that when delivery or transmission occurs after 6 PM on a business day or occurs on a day that is not a business day, receipt will be deemed to occur at 9 AM on the following business day. Any communication from the Bidder to the Procurement Administrator by email, for example to advise the Procurement Administrator that the online Part 1 Form has been updated, should be addressed to Illinois-RFP@nera.com to ensure a prompt reply.

Acknowledgment of Receipt

The exclusive method for a Bidder to respond to the qualification standards required in the Part 1 Proposal is by completing the online Part 1 Form and uploading the supporting documents to the application website (or sending these supporting documents via email to the Procurement Administrator). Upon first submission of the online Part 1 Form or supporting documents, the Procurement Administrator acknowledges receipt by email.

Timing of Part 1 Proposal Review

All materials for the Part 1 Proposal must be received by 12 PM (noon) on the Part 1 Date. If a Part 1 Proposal is received before 12 PM (noon) on any day during the Part 1 Window, the Procurement Administrator acknowledges receipt on the day the materials are received with the results of an initial review. If a Part 1 Proposal is received after 12 PM (noon) on any day during the Part 1 Window prior to the Part 1 Date, the Procurement Administrator sends the acknowledgment of receipt along with the initial review by 12 PM (noon) of the next day. The initial review states either that the Part 1 Proposal is complete and is being considered, or the initial review lists items of the Part 1 Proposal that are incomplete or require clarification.

Deficiencies

If the Part 1 Proposal is incomplete or requires clarification, the Procurement Administrator sends a deficiency notice to the Bidder. If a Bidder receives a first deficiency notice from the Procurement Administrator regarding any item of the Part 1 Proposal, the Bidder has until 12 PM (noon) on the Part 1 Date, or until 6 PM on the day following the business day during which such deficiency notice is sent to the Bidder, whichever comes later, to respond. If the Bidder does not correct or adequately explain the deficiency within the time allowed, the Part 1 Proposal may be rejected. If the Part 1 Proposal is complete, the Procurement Administrator sends a notice that the Part 1 Proposal is complete and is being considered.
Late Part 1 Proposals

No late Part 1 Proposals will be accepted under any circumstances.

Notification of Qualification

A Bidder that submits a Part 1 Proposal will be notified whether or not the Bidder has qualified pursuant to a successful Part 1 Proposal.

Bidders Under Agency Agreements

To ensure that all Bidders to the RFP are treated on a fair and equal basis, an entity submitting a Proposal under an Agency Agreement is required to provide additional information in Section 6 of this Part 1 Form.
PART 1 FORM

1. Contact Information

First Item: Name and Address of the Bidder

Legal Name of Bidder

Street Address

Second Item: Officer of the Bidder

The Officer of the Bidder must be an officer, director or an individual otherwise empowered to undertake contracts and bind the Bidder. The Officer of the Bidder whose contact information is provided below must make all representations required in the Part 1 Proposal and Part 2 Proposal. The Officer of the Bidder may make all representations required in the Part 1 Proposal and Part 2 Proposals at the same time. A Bidder that avails itself of this option may submit the P2 Certifications Insert for each Company during the Part 1 Window for early processing. The P2 Certifications Insert for each Company is available on the procurement website.

It is expected that, if a Bidder has Bids for a Company that are approved by the Commission, the Officer of the Bidder would sign the applicable supplier contract. Should the Officer of the Bidder not be available to sign for this purpose, the Bidder will advise the Company of this fact. The Bidder will name another individual to sign and the Bidder will confirm that this individual is empowered to undertake contracts and bind the Bidder.

Please provide the contact information for the Officer of the Bidder below.

Given Name(s) of the Officer of the Bidder

Last Name of the Officer of the Bidder

Title

Street Address

City State Zip Code

Telephone No. Alternate Telephone No. (if available) Email Address
Third Item: Representative of the Bidder

The Representative is the point of contact if the Procurement Administrator has questions on the documentation provided by the Bidder in response to this RFP or requires additional information. The Procurement Administrator sends all correspondence related to the procurement events to the Representative, including confidential information required to submit Bids on the Bid Date.

The Officer of the Bidder designates a Representative by fully completing the Representative Insert prepared for this purpose. The Bidder provides the Representative Insert by email or by upload to the application website. The Representative Insert is available on the procurement website. The Representative Insert is also labelled INSERT #P1-1.

The Officer of the Bidder may name himself or herself as the Representative.

Name of Bidder

Representative Insert (#P1-1)

____ (the Officer of the Bidder named in the Part 1 Form) hereby designates ____ (name of the Representative), whose contact information is provided in the Part 1 Form, to serve as the Representative of the Bidder.

_________________________ ________________
Signature of Officer of the Bidder Date

Please provide the contact information for the Representative below.

Given Name(s) of the Officer of the Bidder       Last Name of the Officer of the Bidder

Title

Street Address

City                     State                   Zip Code

Telephone No.          Alternate Telephone No. (if available)   Email Address
Fourth Item: Designation of Nominees

The Representative may provide, with the Part 1 Proposal or at any time with appropriate notice to the Procurement Administrator, the name, title, and contact information (phone number(s) and email address) of up to three (3) individuals who will serve as Nominee(s). The Officer of the Bidder or the Representative may designate Nominee(s) at any time prior to the submission of Bids using the Nominee Insert and are not required to do so in the Part 1 Proposal.

A Nominee receives all correspondence from the Procurement Administrator. The Procurement Administrator communicates with the Representative and any Nominee(s) by email or through a secure file transfer interface. Any notification or communication will be deemed received by the Bidder at the time of delivery or transmission, provided that when delivery or transmission occurs after 6 PM on a business day or occurs on a day that is not a business day, receipt will be deemed to occur at 9 AM on the following business day. Any reply from the Bidder to the Procurement Administrator by email should be addressed to Illinois-RFP@nera.com to ensure a prompt reply.

A Bidder must indicate whether the Representative is designating one or more Nominee(s) below:

Is the Representative designating Nominee(s) at this time who will be copied on communications by the Procurement Administrator?

☐ Yes  ☐ No

If NO, please proceed to the next item.

If YES, Please fully complete the Nominee Insert. The Nominee Insert may be provided by email or by upload to the application website. The Nominee Insert is available on the procurement website. The Nominee Insert is also labelled INSERT #P1-2.
**Nominee Insert (#P1-2)**

_____ (the Officer of the Bidder or the Representative) authorizes the individual(s) whose contact information is immediately below to receive all correspondence from the Procurement Administrator.

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<th>Signature of Officer or Representative</th>
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**Contact Information for Nominee #1**

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**Contact Information for Nominee #3**

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2. Bid Participation Fee

A Bidder that has not paid a Bid Participation Fee in a 2015 procurement event and that submits a Part 1 Proposal is required to pay a non-refundable Bid Participation Fee of $500. A Bidder that submits Bids for both Ameren and ComEd is only required to pay one Bid Participation Fee. A Bidder that submits a Part 1 Proposal for both the Standard Products RFP and the Renewable Energy Resources RFP is only required to pay one Bid Participation Fee. A Bidder that has paid the Bid Participation Fee will not be reimbursed, even if the Bidder fails to meet the requirements of the Part 1 Proposal or the Part 2 Proposal or if the Bidder decides not to continue its participation in the RFP.

Has the Bidder already paid the Bid Participation when submitting a Part 1 Proposal in response to the Spring 2015 Standard Products RFP?

☐ Yes ☐ No

If YES, please proceed to the next section.
If NO, PLEASE FOLLOW THESE INSTRUCTIONS.

Bidders must pay the Bid Participation Fee to the IPA as a condition of completing the Part 1 Proposal. A Bidder can pay the Bid Participation Fee: (i) by e-check through https://www.illinoispay.com; or (ii) by check payable to “Illinois Power Agency”. Instructions for submission of the Bid Participation Fee are available from the Procurement Administrator upon request.

THE BID PARTICIPATION FEE IS DUE ON THE PART 1 DATE AND THE BIDDER MUST PROVIDE EVIDENCE OF COMPLIANCE WITH THIS REQUIREMENT. Such evidence includes a photocopy of the check, a confirmation page from the e-check website, or a receipt from the IPA.

PLEASE UPLOAD THE EVIDENCE OF PAYMENT OF THE BID PARTICIPATION FEE BELOW OR EMAIL SUCH EVIDENCE TO THE PROCUREMENT ADMINISTRATOR:

If the Procurement Administrator is not able to confirm with the IPA that the Bidder has paid the Bid Participation Fee, the Bidder will not be eligible to continue its participation in the RFP.
3. Financial Requirements

First Item: Name of Entity on Whose Financial Standing the Bidder Relies

The party, called the “Entity” below, upon whose financial standing the Bidder is relying, is (check one):
(a) ☐ [enter the name of the Bidder], which means that the Bidder is the “Entity”
(b) ☐ [enter the legal name of the party], which means that a party other than the Bidder is the “Entity”

A Bidder that (i) is relying on the financial standing of a Foreign Entity as RFP Guarantor; and (ii) intends to bid on ComEd Products, must also comply with the additional requirements in Section 7 of this Part I Form.

The information provided in this Section must pertain to the Entity named above as the Entity upon whose financial standing the Bidder is relying. Any Bidder applying under an Agency Agreement must select option (b) above and must name the Principal with the lowest credit rating as the Entity upon whose financial standing the Bidder is relying.

Second Item: Credit Ratings for the Entity

The Bidder must provide, for the Entity on whose financial standing it is relying, any available ratings from Standard and Poor’s (“S&P”), Moody’s Investors Service (“Moody’s”), and Fitch Ratings (“Fitch”) and specify the type of rating.

1. Is the Entity rated by S&P?
   ☐ yes ☐ no
   If yes, please provide:
   • The Entity’s rating __
   • The type of rating __

2. Is the Entity rated by Moody’s?
   ☐ yes ☐ no
   If yes, please provide:
   • The Entity’s rating __
   • The type of rating __

3. Is the Entity rated by Fitch?
   ☐ yes ☐ no
   If yes, please provide:
   • The Entity’s rating __
   • The type of rating __
4. Requirement for Bidders on Ameren Products

Only Bidders that submit to the requirements of this section in the Part 1 Proposal can be qualified to bid on Ameren Products (i.e., to become a seller of RECs to Ameren).

Do you intend to bid on Ameren Products?

☐ Yes  ☐ No

If NO, please proceed to the next section.
If YES, please provide the information required by this section.

First Item: Information to Prepare the Ameren Supplier Contract Documents

The bidder is asked to provide all information necessary for the preparation of the (AIC) Renewable Energy Credit Agreement by fully completing the Ameren Contract Insert prepared for this purpose. The bidder provides the Ameren Contract Insert by email or upload to the application website. The Ameren Contract Insert is available on the procurement website. The Ameren Contract Insert is also labelled INSERT #P1-3. If such bidder relies on the financial standing of an RFP Guarantor, such bidder will be responsible for preparation of the Guaranty.

Are you providing the information to prepare the Ameren Supplier Contract Documents?

☐ Yes  ☐ No

If YES, please upload the duly completed Ameren Contract Insert.

Name of Bidder

Ameren Contract Insert (#P1-3)

The information that you provide below will be used to complete the Notice to the (AIC) Renewable Energy Credit Agreement. If any of the information requested below is unavailable, please enter N/A in the corresponding fields.

(a) Party A:

Party A

Please insert the full legal name of the entity that will sign the contract.

(b) All Notices:

Street Address

City    State    Zip Code
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**ACH Transfer**

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ACCT

(g) Credit and Collections:

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(h) With additional Notices of an Event of Default or Potential Event of Default to:

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(i) Contact information for the individual signing the (AIC) Renewable Energy Credit Agreement:

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(j) If Party A is relying on a Guarantor, please specify the name of the Guarantor here:

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*Please insert the full legal name of the entity that will serve as the Guarantor.*

**If NO, please be advised:**

The Procurement Administrator will require the Officer of the Bidder to acknowledge that, **IF THE PROCUREMENT ADMINISTRATOR NOTIFIES THE BIDDER THAT THE BIDDER HAS BIDS ON THE COMPANY’S PRODUCTS THAT ARE IDENTIFIED AS WINNING BIDS TO THE ICC, THE BIDDER WILL BE REQUIRED TO PROVIDE ALL NECESSARY INFORMATION BY 12 PM (NOON) CPT ON THE DAY AFTER SUCH NOTIFICATION IS RECEIVED.** The Officer of the Bidder makes such acknowledgment by completing the Ameren Contract Delay Insert prepared for this purpose by the Procurement Administrator. If required by the Procurement Administrator, the Bidder provides the Ameren Contract Delay Insert by email or by upload to the Justification of Omissions section.
Second Item: Representations of the Officer of the Bidder

The Officer of the Bidder must make the certifications detailed in the RFP Rules. The Officer of the Bidder makes such certifications by fully completing the Ameren P1 Certifications Insert prepared for this purpose. The signature of the Officer of the Bidder must be notarized or attested with the corporate seal. These Certifications may be provided by email or by upload to the application website. The Ameren P1 Certifications Insert is available on the procurement website. The Ameren P1 Certifications Insert is also labelled INSERT #P1-4.

Ameren P1 Certifications Insert (#P1-4)

I certify that:
(1) The Part 1 Proposal will remain in full force and effect until nine (9) business days after the Bid Date;
(2) To the best of my knowledge and belief, all information provided in the Part 1 Proposal is true and accurate;
(3) If, for any reason and due to any circumstance, any information provided in the Part 1 Proposal changes before the Bid Date, the Bidder will notify the Procurement Administrator of such changes as soon as practicable;
(4) The submission of the Part 1 Proposal constitutes the Bidder’s acknowledgement and acceptance of all the terms and conditions of the RFP Rules, regardless of the outcome of the RFP or the outcome of such Proposal;
(5) The Bidder is not part of a bidding agreement, a joint venture for purposes of participating in the RFP, a bidding consortium, or any other type of agreement related to bidding in this RFP it being understood that a Bidder found to be acting in concert with another Bidder will be disqualified by the Procurement Administrator;
(6) I understand the terms of the (AIC) Renewable Energy Credit Agreement and the Bidder accepts all of the terms of the (AIC) Renewable Energy Credit Agreement without modifications;
(7) The Bidder intends to bid and supply RECs only from photovoltaic cells and panels as identified in the Act as a Renewable Energy Resource;
(8) The Bidder has an existing PJM EIS GATS and/or MRETS and/or NARR account or the Bidder has no impediment to obtaining an account in PJM EIS GATS or an MRETS or an NARR account by June 2015; and
(9) The Bidder has no pending legal proceedings or, to its knowledge, threatened legal proceedings against it or any of its affiliates that could materially adversely affect its ability to perform its obligations under the (AIC) Renewable Energy Credit Agreement.

______________________________  __________________________
Signature of Officer of the Bidder        Date

______________________________
Printed Name

______________________________  __________________________
Signature and Seal from Notary Public        Date
Third Item: Comments on Changes to Letters of Credit

The Standard Pre-Bid Letter of Credit for Ameren is provided as an Appendix to the RFP Rules. Exhibit C to the (AIC) Renewable Energy Credit Agreement is a Form of Letter of Credit, designated as the Standard Post-Bid Letter of Credit.

A Bidder may, using the Ameren Comment Insert, provide comments on or suggest modifications to the changes to the Pre-Bid Letter of Credit for Ameren relative to the previously used Pre-Bid Letter of Credit for Ameren.

Are you submitting comments on or suggesting modifications to the changes that have been made to the Pre-Bid Letter of Credit for Ameren?

☐ Yes      ☐ No

If NO, please proceed to the next section.

If YES, PLEASE USE THE AMEREN COMMENT INSERT PREPARED FOR THIS PURPOSE. THE AMEREN COMMENT INSERT MAY BE SUBMITTED BY EMAIL OR BY UPLOAD TO THE APPLICATION WEBSITE. THE AMEREN COMMENT INSERT IS AVAILABLE ON THE PROCUREMENT WEBSITE. THE AMEREN COMMENT INSERT IS ALSO LABELLED INSERT #P1-5.

Name of Bidder

AMEREN COMMENT INSERT (#P1-5)

INSTRUCTIONS

A Bidder may, in its Part 1 Proposal, provide comments on or propose modifications to the changes that have been made to the Pre-Bid Letter of Credit for Ameren relative to the previously used Pre-Bid Letter of Credit for Ameren. Each Bidder is limited to providing comments on these changes by completing this Ameren Comment Insert.

The changes made are the following:

Change 1 to the Pre-Bid Letter of Credit

Introductory Paragraph to the Pre-Bid Letter of Credit

-------------------------------------------------------------------------------------

IRREVOCABLE STANDBY LETTER OF CREDIT

____________________________________ (“Date of Issuance”)
Change 2 to the Pre-Bid Letter of Credit

Paragraph 1 of the Pre-Bid Letter of Credit

1. We, ______________ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD $10,000, effective immediately and available to you at sight upon demand at our counters at __________________ [designate Issuing Bank’s location for presentments] and expiring at 5:00 PM [New York, NY (Eastern Prevailing time)] on May 22, 2015, (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Change 3 to the Pre-Bid Letter of Credit

Paragraph 2 of the Pre-Bid Letter of Credit

2. This Letter of Credit is issued at the request and for the account of ______________ (including its successors and assigns, the “Bidder”). This Letter of Credit may be drawn once Ameren Illinois Company has notified the [Issuing Bank] in writing that the Bidder:

a) has made any material omission or misrepresentation in any application submitted to participate in the Procurement of renewable energy credits for the period June 2012—May 2013 (“Procurement”), or has violated any provision, rule or requirement set forth in the Procurement documents; or

b) has a winning bid in the Procurement and fails to execute the applicable supplier contract(s) within three (3) business days of being notified that the Illinois Commerce Commission has approved the winning bid; or

c) has a winning bid in the Procurement and fails to meet the creditworthiness requirements of the applicable contract(s) within three (3) business days of being notified that the Illinois Commerce Commission has approved the winning bid; or

d) has disclosed information relating to its Proposal publicly or to any other party before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event; or

a) has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal submitted in connection with the Procurement Event; or

b) has failed to execute the applicable supplier contract or has failed to meet the creditworthiness requirements of the applicable supplier contract within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids; or

c) has failed to pay the applicable Supplier Fee to the Illinois Power Agency within seven (7) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids.
**Change 4 to the Pre-Bid Letter of Credit**

*Paragraph 3 of the Pre-Bid Letter of Credit*

3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to the [identify Issuing Bank], [U.S. address], (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of Ameren Illinois Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of Ameren Illinois Company.

**Change 5 to the Pre-Bid Letter of Credit**

*Paragraph 5 of the Pre-Bid Letter of Credit*

5. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3:00 PM [New York, NY (Eastern Prevailing time)] on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11:00 AM [New York, NY (Eastern Prevailing time)] on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM [New York, NY (Eastern Prevailing time)] on any Business Day.

**Change 6 to the Pre-Bid Letter of Credit**

*Paragraph 9 of the Pre-Bid Letter of Credit*

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit, (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and subsequent amendments, if any) returned for cancellation, or (c) 5:00 PM [New York, NY (Eastern Prevailing time)] on the Expiration Date.

**Change 7 to the Pre-Bid Letter of Credit**

*Paragraph 11 of the Pre-Bid Letter of Credit*

11. As used herein:

   “Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.
“Bidder” shall mean an entity that has received notice: (1) that its Bidder Pre-Qualification Application has been reviewed; and (2) that the pre-qualification requirements have been met.

“Business Day” shall mean any day on which commercial banks, Federal Reserve Banks and Branches are not authorized or required to close in [New York, New York] and any day on which open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean (i) the solicitation and request for proposals, the evaluation of proposals and bids and (ii) the execution of contracts for renewable energy credits, and the execution of the applicable supplier contracts with Ameren Illinois Company as a counterparty pursuant to the Procurement Plan for the period starting in June 2015, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 11-0660-14-0588.

Change 8 to the Pre-Bid Letter of Credit

**Paragraph 14 of the Pre-Bid Letter of Credit**

14. We certify that as of the date of issuance of this Letter of Credit, our senior unsecured long-term debt is rated "A-" or better by Standard & Poor's, "A3" or better by Moody's Investors Service, and, if rated by Fitch Ratings, "A-" or better by Fitch Ratings. If a foreign bank, we certify we are a U.S. branch office or U.S. agency office of such foreign bank and that as of the date of issuance of this Letter of Credit, our senior unsecured long-term debt is rated "A-" or better by Standard & Poor's, "A3" or better by Moody's Investors Service, and, if rated by Fitch Ratings, "A-" or better by Fitch Ratings.

Change 9 to the Pre-Bid Letter of Credit

**Paragraph 15 of the Pre-Bid Letter of Credit**

15. This original Letter of Credit has been sent to Managing Supervisor, Credit Risk Management, Ameren Services, 1901 Chouteau Avenue, MC 960, St. Louis, MO 63103. The aggregate amount paid to Ameren Illinois Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of Ameren Illinois Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of Ameren Illinois Company.
### Change 10 to the Pre-Bid Letter of Credit

#### Annex I to the Pre-Bid Letter of Credit

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<th>DRAWING UNDER LETTER OF CREDIT NO. __________</th>
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To: (Issuing Bank)  
(Street Address)  
Attention: Standby Letter of Credit Unit

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. ___________ (the “Letter of Credit”) in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.

2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by Ameren Illinois Company is (USD) $______________.

3. Pursuant to Paragraph 2 of the Letter of Credit No. ____________, dated __________, 20__, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as the Bidder has ___________________________________________ [state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit].

4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of this drawing honored by you.

Very truly yours,

Ameren Illinois Company  
By ____________________________  
Name:  
Title:  
Date:  

cc: __________________________ [Bidder]
Change 11 to the Pre-Bid Letter of Credit

**Annex 2 to the Pre-Bid Letter of Credit**

Amount: $________________________

Date: ________________, 20__

At sight, pay to the order of Ameren Illinois Company, the sum of ________________ U.S. Dollars.

Drawn under Irrevocable Standby Letter of Credit No. _______________________ of _______________________ [identify Issuing Bank] dated _______________________, 20__.

To: _______________________________________ [Issuing Bank]

____________________________________ [Address]

At sight, pay to the order of Ameren Illinois Company

By ______________________________________

Name:

Title:

Date:

The Procurement Administrator does not solicit comments on these administrative updates: (i) expiration date, date of the procurement event, and dates of the supply period; (ii) docket number; or (iii) contact information for the Company.

In the first section of the Ameren Comment Insert, a Bidder may submit written comments on any of the changes that have been made to the Pre-Bid Letter of Credit. In the second section of the Ameren Comment Insert, a Bidder may propose modifications to any of the paragraphs for which a change has been made relative to the previously used Pre-Bid Letter of Credit.
1. **COMMENTS ON NUMBERED CHANGES**

You may provide your comments in the boxes corresponding to each numbered change. Boxes will expand to accommodate text.

**Change 1**

**Change 2**

**Change 3**

**Change 4**

**Change 5**

**Change 6**

**Change 7**

**Change 8**

**Change 9**

**Change 10**

**Change 11**
2. PROPOSED MODIFICATIONS TO CHANGED PARAGRAPHS

You may propose modifications to any of the paragraphs for which a change has been made relative to the previously used Pre-Bid Letter of Credit. Please provide such modifications by tracking your changes in the boxes below.

Introductory Paragraph to the Pre-Bid Letter of Credit

IRREVOCABLE STANDBY LETTER OF CREDIT

___________________________ (“Date of Issuance”)

Paragraph 1 of the Pre-Bid Letter of Credit

1. We, ______________ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD $_____________, effective immediately and available to you at sight upon demand at our counters at __________________ [designate Issuing Bank’s location for presentments] and expiring at 5:00 PM (Eastern Prevailing time) on May 11, 2015, (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Paragraph 2 of the Pre-Bid Letter of Credit

2. This Letter of Credit is issued at the request and for the account of ____________________________________________ (including its successors and assigns, the “Bidder”). This Letter of Credit may be drawn once Ameren Illinois Company has notified the [Issuing Bank] in writing that the Bidder:

a) has disclosed information relating to its Proposal publicly or to any other party before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event; or
b) has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal submitted in connection with the Procurement Event; or
c) has failed to execute the applicable supplier contract or has failed to meet the creditworthiness requirements of the applicable supplier contract within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids; or
d) has failed to pay the applicable Supplier Fee to the Illinois Power Agency within seven (7) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids.
**Paragraph 3 of the Pre-Bid Letter of Credit**

3. We hereby irrevocably authorize you to draw on us, in accordance with the terms and conditions hereof, up to the amount available under this Letter of Credit from time to time, subject to reduction as provided in Paragraph 8. A partial or full drawing hereunder may be presented by you on any Business Day on or prior to the Expiration Date by delivering or transmitting to ______ (identify Issuing Bank), ______ (U.S. address), (a) a notice executed by you in the form of Annex 1 hereto, appropriately completed and duly signed by an Authorized Officer of Ameren Illinois Company and (b) your draft in the form of Annex 2 hereto, appropriately completed and duly signed by an Authorized Officer of Ameren Illinois Company.

**Paragraph 5 of the Pre-Bid Letter of Credit**

5. We will honor a drawing hereunder made in compliance with the terms and provisions of this Letter of Credit by transferring in immediately available funds the amount specified in your draft (or so much thereof as is available hereunder) delivered or transmitted to us in connection with such drawing to the account designated as provided below, by 3:00 PM (Eastern Prevailing time) on the date of such drawing, if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made prior to 11:00 AM (Eastern Prevailing time) on a Business Day, but at the opening of business on the first Business Day next succeeding the date of such drawing if delivery or transmission of the requisite documents pursuant to Paragraph 3 hereof is made on or after 11:00 AM (Eastern Prevailing time) on any Business Day.

**Paragraph 9 of the Pre-Bid Letter of Credit**

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit, (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and subsequent amendments, if any) returned for cancellation, or (c) 5:00 PM (Eastern Prevailing time) on the Expiration Date.

**Paragraph 11 of the Pre-Bid Letter of Credit**

11. As used herein:
   “Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.
   “Bidder” shall mean an entity that has been notified that it has successfully completed the Part 1 Proposal.
   “Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.
   “Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits, and the execution of the applicable supplier contracts with Ameren Illinois Company as a counterparty pursuant to the Procurement Plan for the period starting in June 2015, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 14-0588.
Paragraph 14 of the Pre-Bid Letter of Credit

14. We certify that as of the Date of Issuance of this Letter of Credit, our senior unsecured long-term debt is rated “A-” or better by Standard & Poor’s, “A3” or better by Moody’s Investors Service, and, if rated by Fitch Ratings, “A-” or better by Fitch Ratings. If a foreign bank, we certify we are a U.S. branch office or U.S. agency office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured long-term debt is rated “A-” or better by Standard & Poor’s, “A3” or better by Moody’s Investors Service, and, if rated by Fitch Ratings, “A-” or better by Fitch Ratings.

Paragraph 15 of the Pre-Bid Letter of Credit

15. This original Letter of Credit is being sent to Managing Supervisor, Credit Risk Management, Ameren Services, 1901 Chouteau Avenue, MC 960, St. Louis, MO 63103. The aggregate amount paid to Ameren Illinois Company during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of Ameren Illinois Company. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of Ameren Illinois Company.

Annex 1 to the Pre-Bid Letter of Credit

DRAWING UNDER LETTER OF CREDIT NO. ________

______________, 20__

To: (Issuing Bank)
(Address)

Attention: Standby Letter of Credit Unit

Ladies and Gentlemen:

The undersigned is making a drawing under your Letter of Credit No. ____________ (the Letter of Credit) in the amount specified below and hereby certifies to you as follows:

1. Capitalized terms used herein that are not defined herein shall have the meanings ascribed thereto in the Letter of Credit.

2. The undersigned is making a drawing under the Letter of Credit. The amount to be received by Ameren Illinois Company is (USD) $______________.

3. Pursuant to Paragraph 2 of the Letter of Credit No. ________, dated ____________, 20__, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as the Bidder has ________________ (state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit).

4. The undersigned acknowledges that, upon your honoring the drawing herein requested, the amount of the Letter of Credit available for drawing shall be automatically decreased by the amount of
this drawing honored by you.

Very truly yours,

Ameren Illinois Company
By ____________________________
Name: __________________________
Title: __________________________
Date: __________________________

cc: ___________________________ [Bidder]

---

**Annex 2 to the Pre-Bid Letter of Credit**

**Amount:** $________________________

Date: ________________, 20__

At sight, pay to the order of Ameren Illinois Company, the sum of ____________________________ U.S. Dollars.

Drawn under Irrevocable Standby Letter of Credit No. ________________________ of ____________________________ [identify Issuing Bank] dated ________________________, 20__.

To: ____________________________ [Issuing Bank]

__________________________________ [Address]

Ameren Illinois Company

By ____________________________
Name: __________________________
Title: __________________________
Date: __________________________
5. Requirement for Bidders on ComEd Products

Only Bidders that submit to the requirements of this section in the Part 1 Proposal can be qualified to bid on ComEd Products (i.e., to become a seller of RECs to ComEd).

Do you intend to bid on ComEd Products?

☐ Yes ☐ No

If NO, please proceed to the next section.
If YES, please provide the information required by this section.

First Item: Information to Prepare the ComEd Supplier Contract Documents

THE BIDDER IS ASKED TO PROVIDE ALL INFORMATION NECESSARY FOR THE PREPARATION OF THE (COMED) MASTER PURCHASE AND SALE AGREEMENT BY FULLY COMPLETING THE COMED CONTRACT INSERT PREPARED FOR THIS PURPOSE. THE BIDDER PROVIDES THE COMED CONTRACT INSERT BY EMAIL OR UPLOAD TO THE APPLICATION WEBSITE. THE COMED CONTRACT INSERT IS AVAILABLE ON THE PROCUREMENT WEBSITE. THE COMED CONTRACT INSERT IS ALSO LABELLED INSERT #P1-6.

The applicable supplier contract documents are prepared by the Company after the Procurement Administrator notifies the Bidder that the Bidder has Bids on the Company’s Products that are identified as winning Bids to the ICC. If such Bidder relies on the financial standing of an RFP Guarantor, the Bidder will be asked to make any and all elections for the Guaranty pursuant to the (ComEd) Master Purchase and Sale Agreement and provide all contact information necessary for the execution of such Guaranty.

Are you providing the information to prepare the ComEd Supplier Contract Documents?

☐ Yes ☐ No

If YES, please upload the duly completed ComEd Contract Insert.

Name of Bidder

**ComEd Contract Insert (#P1-6)**

1. Elections and Information Needed to Prepare the Cover Sheet

The information that you provide below will be used to complete the Cover Sheet to the (ComEd) Master Renewable Energy Certificate Purchase and Sale Agreement. If any of the information requested below is unavailable, please enter N/A in the corresponding fields.

(a) Party A:

Party A

*Please insert the full legal name of the entity that will sign the contract.*

(b) All Notices:

Street Address
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<th>City</th>
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(c) **Invoices:**

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(d) **REC Title Transfer:**

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(e) **Payments:**

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(g) **Credit and Collections:**

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(h) **With additional Notices of an Event of Default or Potential Event of Default to:**

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(i) Contact information for the individual signing the (ComEd) Master Renewable Energy Certificate Purchase and Sale Agreement:

Given Name(s)  Last Name  Mr/Mrs/Ms/Dr/(other)

Title

(j) Please choose only one of the two options below regarding ComEd’s eligibility to hold cash. (See applicable (ComEd) Master Renewable Energy Certificate Purchase and Sale Agreement Cover Sheet amendment to Paragraph 10 of the Collateral Annex, Section VI, Subsection B):

Party B Eligibility to Hold Cash.

☐ Party B shall not be entitled to hold Performance Assurance in the form of Cash. Performance Assurance in the form of Cash shall be held in a Qualified Institution in accordance with the provisions of Paragraph 6(a)(ii)(B) of the Collateral Annex. Party B shall pay to Party A in accordance with the terms of the Collateral Annex the amount of interest, net of all fees, it receives from the Qualified Institution on any Performance Assurance in the form of Cash posted by Party A. For the sake of clarity and the avoidance of doubt, Party A shall be responsible for the payment of all fees assessed by the Qualified Institution with respect to Performance Assurance posted by Party A.

☐ Party B shall be entitled to hold Performance Assurance in the form of Cash provided that the following conditions are satisfied: (1) it is not a Defaulting Party, (2), [Party B][Party B’s Guarantor] has a Credit Rating that is investment grade; and (3) Cash shall be held only in any jurisdiction within the United States. To the extent Party B is entitled to hold Cash, the Interest Rate payable to Party A on Cash shall be as selected below:

Party B Interest Rate.

☐ Federal Funds Effective Rate - the rate for that day opposite the caption "Federal Funds (Effective)" as set forth in the weekly statistical release designated as H.15(519), or any successor publication, published by the Board of Governors of the Federal Reserve System.

☒ Other - 0%

(k) If Party A is relying on a Guarantor, please specify the name of the Guarantor here:

Guarantor

Please insert the full legal name of the entity that will serve as the Guarantor.
2. Elections and Information Needed to Prepare the Form of Guaranty

Is the Bidder relying on the financial standing of a Guarantor?

☐ Yes       ☐ No

If NO, the ComEd Contract Insert is complete.

If YES, please provide:

(i) The following information (required in the second introductory paragraph of the Guaranty) regarding the Bidder:

- Whether the Bidder is a Corporation, Partnership, etc
- Jurisdiction under whose laws the Bidder is existing and organized

(ii) The following information (required in the first introductory paragraph and Paragraph 13 of the Guaranty) regarding the Guarantor named in your Part 1 Form:

- Whether the Guarantor is a Corporation, Partnership, etc
- Jurisdiction under whose laws the Guarantor is existing and organized
- Name of relevant and binding corporate organizational document, such as Declaration of Trust, Limited Liability Company Agreement, Articles of Incorporation and by-laws, Certificate of Incorporation or by-laws, constitutional documents

(iii) The name and contact information (required in Paragraph 12 of the Guaranty) for the person to whom notices and other communications will be sent under the guaranty:

- ATTN:
- Street Address
- City          State          Zip Code
- Phone Number  Fax
With a Copy to (optional):

ATTN: 

Street Address 

City         State         Zip Code 

Phone Number         Fax 

(iv) The name and title (required in signature block of the Guaranty) of the person executing the Guaranty:

Given Name(s) 

Last Name 

Mr/Mrs/Ms/Dr/(other) 

Title 

(v) Please specify whether you are electing Option 1 or Option 2 in Paragraph 1 of the Guaranty by filling out the information below.

Paragraph 1 of Guaranty: [Specify Option 1 or Option 2. If Option 1 is specified, please specify amount]

1. The Guarantor, as primary obligor and not merely as surety, hereby irrevocably and unconditionally guarantees the full and prompt payment when due (whether by acceleration or otherwise) of any sums due and payable by the Seller as a result of an Event of Default under the Agreement(s) (including, without limitation, indemnities, damages, fees and interest thereon, pursuant to the terms of the Agreement(s)). Notwithstanding anything to the contrary herein, the maximum aggregate liability of the Guarantor under this Guaranty shall

[ ] Option 1 [in no event exceed $_____.]
[ ] Option 2 [in no event exceed the Seller’s Exposure Amounts less the value of other liquid securities posted by the Seller under the Agreement(s).]

All such principal, interest, obligations and liabilities, collectively, are the “Guaranteed Obligations”. This Guaranty is a guarantee of payment and not of collection.
Is the Guarantor using the Form of Guaranty without any modifications and without electing any of the optional changes below?

☐ Yes  ☐ No

If yes, the ComEd Contract Insert is complete.

If no, please indicate whether the Guarantor is adopting each change. All such optional changes are shown in redline below.

(Optional Change #1) Introduction:
Terms not defined herein shall have the meanings given to them in the Master Renewable Energy Certificates Purchase and Sale Agreement dated __, 20__ (as amended, modified or extended from time to time, the “Master Agreement(s)”), between the Guaranteed Party and __, a ___ organized and existing under the laws of __________ (the “Seller”). This Guaranty is made by Guarantor in consideration for, and as an inducement for the Guaranteed Party to enter into, the Agreement(s) and Confirmation(s) entered into with the Seller pursuant to the Renewable Energy Resources RFP (the “Transactions” together with the Master Agreement, the “Agreements”). Guarantor, subject to the terms and conditions hereof, hereby unconditionally, irrevocably and absolutely guarantees to the Guaranteed Party, upon written demand, the full and prompt payment when due, subject to any applicable grace period, of all payment obligations of the Seller to the Guaranteed Party arising out of the Agreement(s). Without limiting the generality of the foregoing, Guarantor further agrees as follows:

Do you want to adopt optional change #1?

☐ yes  ☐ no

(Optional Change #2) Paragraph 4:
4. Subject to the terms and conditions hereof, the obligations of the Guarantor under this Guaranty are absolute, irrevocable and unconditional and, shall not be released, discharged or otherwise affected by: (a) any extension, renewal, settlement, compromise, waiver, consent, discharge or release by the Seller concerning any provision of the Agreement(s) governing any of the Guaranteed Obligations of the Seller; (b) the rendering of any judgment against the Seller or any action to enforce the same; (c) the existence, or extent of, any release, exchange, surrender, non-perfection or invalidity of any direct or indirect security for any of the Guaranteed Obligations; (d) any modification, amendment, waiver, extension of or supplement to any of the Agreement(s) or the Guaranteed Obligations agreed to from time to time by the Seller and the Guaranteed Party; (e) any change in the corporate existence (including its constitution, laws, rules, regulations or powers), structure or ownership of the Seller or the Guarantor, or any insolvency, bankruptcy, reorganization or other similar proceedings affecting the Seller, its assets or the Guarantor; (f) the existence of any claim, set-off or other rights which the Guarantor may have at any time against the Seller, the Guaranteed Party, whether in connection herewith or in connection with any unrelated transaction; provided that nothing herein shall prevent the assertion of any such claim by separate suit or compulsory counterclaim; and (g) the invalidity, irregularity or unenforceability in whole or in part of the Agreement(s) or any Guaranteed Obligations or any instrument evidencing any Guaranteed Obligations or the absence of any action to enforce the same.

Do you want to adopt optional change #2?

☐ yes  ☐ no
(Optional Change #3) Paragraph 6:
6. The Guarantor shall be subrogated to all will not exercise any rights, which it may acquire by way of the Guaranteed Party against Seller upon payment or satisfaction of subrogation until all Guaranteed Obligations owing to the Guaranteed Party pursuant to the Agreement(s) have been paid in full.

Do you want to adopt optional change #3?
☐ yes ☐ no

(Optional Change #4) Paragraph 8:
8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party. The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement(s).

Do you want to adopt optional change #4?
☐ yes ☐ no

(Optional Change #5) Paragraph 8:
8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld or delayed. The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement(s).

Do you want to adopt optional change #5?
☐ yes ☐ no

(Optional Change #6) Paragraph 8:
8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party, which consent shall not be unreasonably withheld or delayed; and provided further that Guarantor may, without the prior written consent of the Guaranteed Party, assign all of its rights and obligations under this Guaranty to an Entity that has succeeded to Guarantor by merger or by purchase of all or substantially all of the assets of the Guarantor and, in either case, has expressly assumed in writing all of the obligations of the Guarantor under this Guaranty. The assignment rights of the Guaranteed Party will be in accordance with any applicable terms of the Agreement(s).

Do you want to adopt optional change #6?
☐ yes ☐ no
(Optional Change #7) Paragraph 8:
8. This Guaranty shall be binding upon the Guarantor and upon its successors and assigns and shall inure to the benefit of and be enforceable by the Guaranteed Party and its successors and assigns; provided, however, that the Guarantor may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Guaranteed Party. The assignment rights of the Guaranteed Party will be in accordance with the any applicable assignment terms under of the Agreement(s).

Do you want to adopt optional change #7?
☐ yes ☐ no

(Optional Change #8) Paragraph 9:
9. Other than as provided in this Guaranty, neither this Guaranty nor any provision hereof may be changed, waived, discharged or terminated except upon written agreement of the Guaranteed Party and the Guarantor.

Do you want to adopt optional change #8?
☐ yes ☐ no

(Optional Change #9) Paragraph 13:
13. The Guarantor represents and warrants that: (a) it is duly organized and validly existing under the laws of the jurisdiction in which it was organized and has the power and authority to execute, deliver, and perform this Guaranty; (b) no authorization, approval, consent or order of, or registration or filing with, any court or other governmental body having jurisdiction over the Guarantor is required on the part of the Guarantor for the execution, delivery and performance of this Guaranty except for those already made or obtained; (c) this Guaranty constitutes a valid and legally binding agreement of the Guarantor, and is enforceable against the Guarantor, except as such enforceability may be limited by bankruptcy, insolvency, receivership and other similar laws affecting the rights of creditors generally, or by general principles of equity; and (d) the execution, delivery and performance of this Guaranty by the Guarantor have been and remain duly authorized by all necessary corporate or comparable action and do not contravene any provision of its [insert appropriate corporate organizational document, such as Declaration of Trust, Limited Liability Company Agreement, Articles of Incorporation and by-laws, Certificate of Incorporation or by-laws, constitutional documents] or any law, regulation or contractual restriction binding on it or its assets.

Do you want to adopt optional change #9?
☐ yes ☐ no

(Optional Change #10) Paragraph 13:
13. The Guarantor represents and warrants that: (a) it is duly organized and validly existing under the laws of the jurisdiction in which it was organized and has the power and authority to execute, deliver, and perform this Guaranty; (b) no authorization, approval, consent or order of, or registration or filing with, any court or other governmental body having jurisdiction over the Guarantor is required on the part of the Guarantor for the execution, delivery and performance of this Guaranty except for those already made or obtained; (c) this Guaranty constitutes a valid and legally binding agreement of the Guarantor, and is enforceable against the Guarantor; and (d) the execution, delivery and performance of this Guaranty by the Guarantor have been and remain duly authorized by all necessary corporate
Do you want to adopt optional change #10?
☐ yes  ☐ no

(Optional Change #11) Paragraph 14:
14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of New York Illinois (without regard to conflict of law principles that would require the application of the substantive law of any other jurisdiction). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of state and federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #11?
☐ yes  ☐ no

(Optional Change #12) Paragraph 14:
14. This Guaranty and the rights and obligations of the Seller and the Guarantor hereunder shall be construed in accordance with and governed by the laws of the State of Illinois (without regard to conflict of law principles that would require the application of the substantive law of any other jurisdiction). The Guarantor and Guaranteed Party jointly and severally agree and irrevocably submit to the exclusive jurisdiction of the state and federal courts located in the State of Illinois over any disputes arising or relating to this Guaranty and waive and agree not to assert as a defense any objections to venue or inconvenient forum. The Guarantor and the Guaranteed Party consent to and grant any such court jurisdiction over the person of such party and over the subject matter of such dispute and agree that summons or other legal process in connection with any such action or proceeding shall be deemed properly and effectively served when sent by certified U.S. mail, return receipt requested, to the address of the other party set forth in Paragraph 12 hereof, or in such other manner as may be permitted by law. The Guarantor and the Guaranteed Party each hereby irrevocably waives any and all rights to trial by jury with respect to any legal proceeding arising out of or relating to this Guaranty.

Do you want to adopt optional change #12?
☐ yes  ☐ no
(Optional Change #13) Add Paragraph 17:
17. If the Guarantor is a trust; no trustee of the Guarantor shall be held to any liability whatsoever for any obligation under this Guaranty, and this Guaranty shall not be enforceable against any such trustee in their or its, his or her individual capacities or capacity; and this Guaranty shall be enforceable against the trustees of the Guarantor only as such, and every person, firm, association, trust or corporation having any claim or demand arising under this Guaranty and relating to the Guarantor or any trustee of the Guarantor shall look solely to the trust estate of the Guarantor for the payment or satisfaction thereof.

Do you want to adopt optional change #13?
☐ yes ☐ no

(Optional Change #14) Add Paragraph 18:
18. Notwithstanding anything to the contrary contained herein or in the Agreement(s), whether express or implied, the Guarantor shall in no event be required to pay or be liable to the Guaranteed Party for any consequential, indirect or punitive damages, opportunity costs or lost profits.

Do you want to adopt optional change #14?
☐ yes ☐ no

(Optional Change #15) Add Paragraph 19:
19. Nothing herein is intended to deny to the Guarantor, and it is expressly agreed that the Guarantor shall have and may assert, any and all of the defenses, set-offs, counterclaims and other rights which Seller is or may be entitled arising from or out of the Agreement(s) or otherwise, except for defenses arising out of the bankruptcy, insolvency, dissolution or liquidation of Seller.

Do you want to adopt optional change #15?
☐ yes ☐ no

If NO, please be advised:

The Procurement Administrator will require the Officer of the Bidder to acknowledge that, IF THE PROCUREMENT ADMINISTRATOR NOTIFIES THE BIDDER THAT THE BIDDER HAS BIDS ON THE COMPANY’S PRODUCTS THAT ARE IDENTIFIED AS WINNING BIDS TO THE ICC, THE BIDDER WILL BE REQUIRED TO PROVIDE ALL NECESSARY INFORMATION BY 12 PM (NOON) CPT ON THE DAY AFTER SUCH NOTIFICATION IS RECEIVED. The Officer of the Bidder makes such acknowledgment by completing the ComEd Contract Delay Insert prepared for this purpose by the Procurement Administrator. If required by the Procurement Administrator, the Bidder provides the ComEd Contract Delay Insert by email or by upload to the Justification of Omissions section.
Second Item: Representations of the Officer of the Bidder

The Officer of the Bidder must make the certifications detailed in the RFP Rules. The Officer of the Bidder makes such certifications by fully completing the ComEd P1 Certifications Insert prepared for this purpose. The signature of the Officer of the Bidder must be notarized or attested with the corporate seal. These Certifications may be provided by email or by upload to the application website. The ComEd P1 Certifications Insert is available on the procurement website. The ComEd P1 Certifications Insert is also labelled INSERT #P1-7.

Name of Bidder

ComEd P1 Certifications Insert (#P1-7)

I certify that:

1. The Part 1 Proposal will remain in full force and effect until nine (9) business days after the Bid Date;
2. To the best of my knowledge and belief, all information provided in the Part 1 Proposal is true and accurate;
3. If, for any reason and due to any circumstance, any information provided in the Part 1 Proposal changes before the Bid Date, the Bidder will notify the Procurement Administrator of such changes as soon as practicable;
4. The submission of the Part 1 Proposal constitutes the Bidder’s acknowledgement and acceptance of all the terms and conditions of the RFP Rules, regardless of the outcome of the RFP or the outcome of such Proposal;
5. The Bidder is not part of a bidding agreement, a joint venture for purposes of participating in the RFP, a bidding consortium, or any other type of agreement related to bidding in this RFP, it being understood that a Bidder found to be acting in concert with another Bidder will be disqualified by the Procurement Administrator;
7. The Bidder intends to bid and supply RECs only from photovoltaic cells and panels as identified in the Act as a Renewable Energy Resource;
8. The Bidder has an existing PJM EIS GATS and/or MRETS and/or NARR account or that the Bidder has no impediment to obtaining an account in PJM EIS GATS or an MRETS or an NARR account by June 2015; and
9. The Bidder has no pending legal proceedings or, to its knowledge, threatened legal proceedings against it or any of its affiliates that could materially adversely affect its ability to perform its obligations under the (ComEd) Master Renewable Energy Certificate Purchase and Sale Agreement and Confirmation.

______________________________  __________________________
Signature of Officer of the Bidder  Date

______________________________
Printed Name

______________________________  __________________________
Signature and Seal from Notary Public  Date
**Third Item: Comments on Changes to Letters of Credit**

The Standard Pre-Bid Letter of Credit for ComEd is provided as an Appendix to the RFP Rules. The (ComEd) Master Purchase and Sale Agreement includes, as Schedule 1a to the Collateral Annex, two options for use of a standard Irrevocable Standby Letter of Credit to post security under the terms of the (ComEd) Master Purchase and Sale Agreement. This Part 1 Form refers to either of these letters of credit as a Standard Post-Bid Letter of Credit.

A Bidder may, using the ComEd Comment Insert, provide comments on or suggest modifications to the changes to the Pre-Bid Letter of Credit for ComEd relative to the previously used Pre-Bid Letter of Credit for ComEd. A Bidder may, also using the ComEd Comment Insert prepared for this purpose, provide comments on or suggest modifications to the changes to the Post-Bid Letter of Credit for ComEd relative to the previously used Post-Bid Letter of Credit for ComEd.

**Are you submitting comments on or suggesting modifications to the changes that have been made to one or both of the Letters of Credit for ComEd?**

- [ ] Yes  
- [ ] No

**If NO**, please proceed to the next section.

**If YES**, please use the ComEd Comment Insert prepared for this purpose. The ComEd Comment Insert may be submitted by email or by upload to the application website. The ComEd Comment Insert is also labelled INSERT #P1-8.

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**Name of Bidder**

**ComEd Comment Insert (#P1-8)**

**INSTRUCTIONS**

A Bidder may, in its Part 1 Proposal, provide comments on or propose modifications to the changes that have been made to the Letters of Credit for ComEd relative to the previously used Letters of Credit for ComEd. Each Bidder is limited to providing comments on these changes by completing this ComEd Comment Insert.

The changes made are the following:

**Change 1 to the Pre-Bid Letter of Credit**

**Introductory Paragraph**

**IRREVOCABLE STANDBY LETTER OF CREDIT**

___________________________ (“Date of Issuance”)

Letter of Credit No. ____________

Beneficiary:
Commonwealth Edison Company ("ComEd")
e/o NERA Economic Consulting, Inc. ("NERA")
Procurement Administrator
ComEd Procurement
875 North Michigan Ave, Suite 3650
Chicago IL 60611

Applicant:
[Name of Bidder/Contractor]
[Address]

Change 2 to the Pre-Bid Letter of Credit

Paragraph 1 of the Pre-Bid Letter of Credit

1. We, _______________ (the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD $________________, effective immediately and available to you at sight upon demand at our counters at [designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on May 23, 2015 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Change 3 to the Pre-Bid Letter of Credit

Paragraph 2 of the Pre-Bid Letter of Credit

2. This Letter of Credit is issued at the request and for the account of ______________________________________ (including its successors and assigns, the “Bidder”). This Letter of Credit may be drawn by presenting the documents required by paragraph 3 hereof, including your drawing certificate stating that:

a) “the Bidder has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal submitted in connection with the 2012 Spring Renewable Energy Resources RFP”; or

b) “the Bidder has disclosed information relating to its Proposal publicly or to any other party before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event”; or

c) “the Bidder’s Bids are approved by the Illinois Commerce Commission but has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal submitted in connection with the Procurement Event”; or

d) “the Bidder has failed to execute the Confirmation in the timeframe required by the REC Master Agreement, applicable supplier contract or has failed to meet execute the Supplier Fee Binding Agreement as represented in the Part 2 Proposal, or creditworthiness requirements of the applicable supplier contract within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids”; or

d) “the Bidder has failed to post any Performance Assurance required upon execution of the REC Master Agreement, pay the applicable Supplier Fee to the Illinois Power Agency within seven (7) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids”. 
Change 4 to the Pre-Bid Letter of Credit

Paragraph 4 of the Pre-Bid Letter of Credit

4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: _______________, and confirmed by telephone to us at the following number (s): __________________. In the event of a presentation via facsimile transmission, no mail confirmation is necessary and the facsimile transmission will constitute the operative drawing documents.

Change 5 to the Pre-Bid Letter of Credit

Paragraph 9 of the Pre-Bid Letter of Credit

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amounts available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and subsequent amendments, if any) returned for cancellation; or (c) 5:00 PM (Eastern Prevailing time) on the Expiration Date.

Change 6 to the Pre-Bid Letter of Credit

Paragraph 10 of the Pre-Bid Letter of Credit

10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practices for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.

Change 7 to the Pre-Bid Letter of Credit

Paragraph 12 of the Pre-Bid Letter of Credit

12. As used herein:

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean an entity that has been notified that it has successfully completed the Part 1 Proposal and that submits the Part-2 Proposal.

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.
“REC Master Agreement” shall mean the Master Renewable Energy Certificate Purchase and Sale Agreement by which ComEd can contract for RECs with winners from the 2012 Spring Renewable Energy Resources RFP.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits, and the execution of the applicable supplier contracts with Commonwealth Edison Company as a counterparty pursuant to the Procurement Plan for the period starting in June 2015, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 14-0588.

Change 8 to the Pre-Bid Letter of Credit

Paragraph 13 of the Pre-Bid Letter of Credit

13. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except as set forth above. Except as otherwise expressly stated herein, this Letter of Credit may not be amended or modified by us without the consent of an Authorized Officer of the Procurement Administrator on behalf of ComEd or an Authorized Officer of ComEd beneficiary.

Change 9 to the Pre-Bid Letter of Credit

Paragraph 14 of the Pre-Bid Letter of Credit

14. We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or better by Standard & Poor’s (S&P) if rated by S&P, or “A3” or better by Moody’s Investors Service, (Moody’s) if rated by Moody’s and, if rated by Fitch Ratings, “A-” or better by Fitch Ratings—(Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured long-term debt is rated “A-” or better by Standard & Poor’s, “A3” or better by Moody’s Investors Service, and, if rated by Fitch Ratings, “A-” or better by Fitch Ratings debt meets the ratings requirement of this paragraph.

Change 10 to the Pre-Bid Letter of Credit

Paragraph 15 of the Pre-Bid Letter of Credit

15. This original Letter of Credit has been sent to the Procurement Administrator, ComEd Procurement at 875 North Michigan Ave, Suite 3650, Chicago Vice President, Energy Acquisition, Commonwealth Edison Company, 1919 Swift Drive, Oakbrook, IL 60521-1580. The aggregate amount paid to ComEd during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the
form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of ComEd. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of ComEd or an Authorized Officer of the Procurement Administrator on behalf of ComEd.

Change 11 to the Pre-Bid Letter of Credit

Annex 1 to the Pre-Bid Letter of Credit, Paragraph 3

3. Pursuant to Paragraph 2 of the Letter of Credit No. ________, dated ________________, the undersigned is entitled to make a drawing under the Letter of Credit in as much as the Bidder has __________________________________ [state a reason from conditions (a) – (c) of Paragraph 2 of the Letter of Credit].

Change 1 to the Post-Bid Letter of Credit

Paragraph 8 of the Post-Bid Letter of Credit

We, the Issuing Bank, hereby certify that as of the Date of Issuance of this Irrevocable Standby Letter of Credit our Senior Unsecured Debt is rated “A-” or better by Standard and Poor’s (“S&P”) if rated by S&P, “A3” or better from Moody’s Investors Service (“Moody’s”) if rated by Moody’s, and “A-” or better by Fitch Ratings (“Fitch”) if rated by Fitch. We hereby certify that our Senior Unsecured Debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

The Procurement Administrator does not solicit comments on these administrative updates: (i) expiration date, date of the procurement event, and dates of the supply period; (ii) docket number; or (iii) contact information for the Company.

In the first section of the ComEd Comment Insert, a Bidder may submit written comments on any of the changes that have been made to the Letters of Credit. In the second section of the ComEd Comment Insert, a Bidder may propose modifications to any of the paragraphs for which a change has been made relative to the previously used Letters of Credit.

1. COMMENTS ON NUMBERED CHANGES

You may provide your comments in the boxes corresponding to each numbered change. Boxes will expand to accommodate text.

Change 1 to the Pre-Bid Letter of Credit
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<td>Change 1 to the Post-Bid Letter of Credit</td>
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2. PROPOSED MODIFICATIONS TO CHANGED PARAGRAPHS

You may propose modifications to any of the paragraphs for which a change has been made relative to the previously used Letters of Credit. Please provide such modifications by tracking your changes in the boxes below.

Introductory Paragraph to the Pre-Bid Letter of Credit

IRREVOCABLE STANDBY LETTER OF CREDIT

__________________________ (“Date of Issuance”)

Letter of Credit No. ____________

Beneficiary:
Commonwealth Edison Company (“ComEd”)

Applicant:
[Name of Applicant]
[Address]

Paragraph 1 of the Pre-Bid Letter of Credit

1. We, ______________(the “Issuing Bank”), hereby establish this Irrevocable Standby Letter of Credit (this “Letter of Credit”) in your favor in the amount of USD $________________, effective immediately and available to you at sight upon demand at our counters at ______________________[designate Issuing Bank’s location for presentments] and expiring at 5 PM (Eastern Prevailing time) on May 11, 2015 (the “Expiration Date”), unless terminated earlier in accordance with the provisions of Paragraph 9 hereof.

Paragraph 2 of the Pre-Bid Letter of Credit

2. This Letter of Credit is issued at the request and for the account of ______________(including its successors and assigns, the “Bidder”). This Letter of Credit may be drawn by presenting the documents required by paragraph 3 hereof, including your drawing certificate stating that:

a) “the Bidder has disclosed information relating to its Proposal publicly or to any other party before the Illinois Commerce Commission has rendered its decision on the results of the Procurement Event”; or

b) “the Bidder has made a material omission or misrepresentation in the Part 1 Proposal or the Part 2 Proposal submitted in connection with the Procurement Event”; or

c) “the Bidder has failed to execute the applicable supplier contract or has failed to meet the creditworthiness requirements of the applicable supplier contract within three (3) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids”; or

d) “the Bidder has failed to pay the applicable Supplier Fee to the Illinois Power Agency within seven (7) business days of being notified that the Illinois Commerce Commission has approved the Bidder’s winning bids”
Paragraph 4 of the Pre-Bid Letter of Credit

4. Drafts, document(s) and other communications hereunder may be presented or delivered to us by facsimile transmission. Presentation of documents to effect a draw by facsimile must be made to the following facsimile number: ______________, and confirmed by telephone to us at the following number(s): ______________. In the event of a presentation via facsimile transmission, no mail confirmation is necessary and the facsimile transmission will constitute the operative drawing documents.

Paragraph 9 of the Pre-Bid Letter of Credit

9. This Letter of Credit shall terminate on the earliest of: (a) the date you have made drawings which exhaust the amount available to be drawn under this Letter of Credit; (b) the date we receive from you a Certificate of Cancellation in the form of Annex 3 hereto together with the original of this Letter of Credit (and subsequent amendments, if any) returned for cancellation; or (c) 5 PM (Eastern Prevailing time) on the Expiration Date.

Paragraph 10 of the Pre-Bid Letter of Credit

10. This Letter of Credit is not transferable, and except as otherwise expressly stated herein, is subject to the Uniform Customs and Practice for Documentary Credits – 2007 revision, International Chamber of Commerce Publication No. 600, (the “UCP”). All banking charges are for the account of the Bidder. This Letter of Credit shall, as to matters not governed by the UCP, be governed and construed in accordance with New York law, without regard to principles of conflicts of law.

Paragraph 12 of the Pre-Bid Letter of Credit

12. As used herein:

“Authorized Officer” shall mean President, Treasurer, any Vice President or Senior Vice President or any Assistant Treasurer.

“Bidder” shall mean an entity that has been notified that it has successfully completed the Part 1 Proposal.

“Business Day” shall mean any day on which Federal Reserve Banks and Branches are open for business, such that payments can be effected on the Fedwire system.

“Procurement Event” shall mean the request for proposals, the evaluation of proposals and bids for renewable energy credits, and the execution of the applicable supplier contracts with Commonwealth Edison Company as a counterparty pursuant to the Procurement Plan for the period starting in June 2015, as proposed by the Illinois Power Agency and approved by the Illinois Commerce Commission in Docket No. 14-0588.

Paragraph 13 of the Pre-Bid Letter of Credit

13. This Letter of Credit sets forth in full our undertaking, and such undertaking shall not in any way be modified, amended, changed, amplified or limited by reference to any document, instrument or agreement referred to herein, except for Annexes 1 through 3 hereto and the notices referred to herein; and any such reference shall not be deemed to incorporate herein by reference any
Paragraph 14 of the Pre-Bid Letter of Credit

14. We, the Issuing Bank, certify that as of the Date of Issuance our senior unsecured debt is rated “A-” or better by Standard & Poor’s (S&P) if rated by S&P, or “A3” or better by Moody’s Investors Service (Moody’s) if rated by Moody’s and, “A-” or better by Fitch Ratings (Fitch) if rated by Fitch. We hereby certify that our senior unsecured debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.

Paragraph 15 of the Pre-Bid Letter of Credit

15. This original Letter of Credit is being sent to Vice President, Energy Acquisition, Commonwealth Edison Company, 1919 Swift Drive, Oakbrook, IL 60521-1580. The aggregate amount paid to ComEd during the validity of this Letter of Credit will not exceed the amount of this Letter of Credit. Any demands or communications in the form of the attached Annexes or other communications directed to us under this Letter of Credit must be signed by an Authorized Officer of ComEd. Acceptance or rejection of any amendments to this Letter of Credit must be signed by an Authorized Officer of ComEd.

Annex 1 to the Pre-Bid Letter of Credit, Paragraph 3

3. Pursuant to Paragraph 2 of the Letter of Credit No. __________, dated ______________, the undersigned is entitled to make a drawing under the Letter of Credit inasmuch as the Bidder has __________________________________________________________________________[state a reason from conditions (a) – (d) of Paragraph 2 of the Letter of Credit].

Paragraph 8 of the Post-Bid Letter of Credit

We, the Issuing Bank, hereby certify that as of the Date of Issuance of this Irrevocable Standby Letter of Credit our Senior Unsecured Debt is rated “A-” or better by Standard and Poor’s (“S&P”) if rated by S&P, “A3” or better from Moody’s Investors Service (“Moody’s”) if rated by Moody’s, and “A-” or better by Fitch Ratings (“Fitch”) if rated by Fitch. We hereby certify that our Senior Unsecured Debt is rated by at least two of S&P, Moody’s, and Fitch. If affiliated with a foreign bank, we further certify we are a U.S. branch office of such foreign bank and that as of the Date of Issuance of this Letter of Credit, our senior unsecured debt meets the ratings requirement of this paragraph.
6. Bidders Applying Under Agency Agreements

Are you submitting a Proposal under an Agency Agreement?

☐ Yes  ☐ No

If NO, please proceed to the next section.
If YES, please provide the information required by this section.

First Item: Basic Information for the Principal or Principals

If more than one entity is serving as Principal, please list each entity under “Name of Principal”.

Name of Principal or Principals

Principal with lowest credit rating, if there is more than one entity serving as Principal. If multiple Principals share the lowest credit rating, please identify the entity with the lowest Tangible Net Worth.

In the First Item of Section 3, you must select “Party other than the Bidder” and you must name the Principal with the lowest credit rating in the space provided as the party upon whose financial standing you are relying. (If multiple Principals share the lowest credit rating, the Principal with the lowest Tangible Net Worth from among those that tie for the lowest credit rating will be used).

Second Item: Agency Agreement

The Bidder must submit one (1) copy of its Agency Agreement by email or by upload to the application website.

Third Item: Draft Officers’ Certificate

The Bidder, may, but is not required to, submit with the Part 1 Proposal a draft Officers’ Certificate in Microsoft Word for evaluation. If a draft Officers’ Certificate is submitted for evaluation, the Procurement Administrator will inform the Bidder of any changes required to the Officers’ Certificate in its Part 1 Notification. Requirements for a draft Officer’s Certificate can be found in the RFP Rules. A draft Officers’ Certificate, if provided, is provided by email or by upload to the application website.
Fourth Item: Additional Representations

The certifications must be signed by the Officer of the Bidder using the Agency P1 Insert prepared for this purpose. The Bidder provides the Agency P1 Insert by email or by upload to the application website. The Agency P1 Insert is available on the procurement website. The Agency P1 Insert is also labelled INSERT #P1-9.

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Name of Bidder

**Agency P1 Insert (#P1-9)**

I certify that I have the authority to bind the Principal(s) under the Agency Agreement provided with the Part 1 Proposal.

I acknowledge that with the Part 2 Proposal, I will be required to submit an Officers’ Certificate signed by an officer of each Principal stating that:

- the copy of the Agency Agreement submitted with the Part 1 Proposal is a true and complete copy of the Agency Agreement as currently in effect;
- the Agency Agreement is in full force and effect and shall remain in full force and effect for a period extending to nine (9) business days following the Bid Date;
- there are no proceedings pending for the amendment or termination of the Agency Agreement;
- each individual who executes the Officers’ Certificate and the Agency Agreement is (or was at the time of the execution of such documents) authorized to execute and deliver such documents on behalf of the Principal(s).

I acknowledge that the Officers’ Certificate will state that I am authorized to execute the applicable supplier contract documents on behalf of the Principal(s).

________________________________________  ___________
Signature of Officer of the Bidder  Date

________
Printed Name
7. Foreign Entity as RFP Guarantor

Are you relying on the financial standing of a Foreign Entity as Guarantor?

☐ Yes  ☐ No

If NO, please proceed to Section 8.

If YES, please proceed to the next question.

Do you intend to bid on ComEd Products?

☐ Yes  ☐ No

If YES, please provide the information required by this section.

If NO, please proceed to Section 8.

First Item: Credit Ratings of the Domicile Country

In addition to supplying all required information and documents under Section 3 of this Part 1 Form, a Bidder relying on the financial standing of a Foreign Entity as RFP Guarantor under the (ComEd) Master Purchase and Sale Agreement must provide all available long-term sovereign ratings from S&P, Moody’s and Fitch for the country in which the RFP Guarantor is domiciled. For the Foreign Entity to be the Guarantor under the terms of the (ComEd) Master Purchase and Sale Agreement, the country in which the Foreign Entity is domiciled must have a long-term sovereign rating from at least two rating agencies and all ratings must be at least AA+ (from S&P or Fitch) or Aa1 (from Moody’s).

The long-term sovereign rating for the country in which the Foreign Entity as RFP Guarantor is domiciled will be the lowest of: country ceiling, senior unsecured government debt, long-term foreign currency sovereign rating, long-term local currency sovereign rating, or other equivalent measure.

1. Where is the Domicile Country of the Foreign Entity as Guarantor?
   Domicile Country: __

2. Is the Domicile Country rated by S&P?
   ☐ yes  ☐ no
   If yes, please provide:
   • The rating __
   • The type of rating __

3. Is the Domicile Country rated by Moody’s?
   ☐ yes  ☐ no
   If yes, please provide:
   • The rating __
   • The type of rating __

4. Is the Domicile Country rated by Fitch?
   ☐ yes  ☐ no
   If yes, please provide:
   • The rating __
   • The type of rating __
Second Item: Acknowledgments

The officer of a Bidder must make a number of acknowledgments as detailed in the RFP Rules. The Bidder submits these acknowledgments by completing the Foreign Guarantor P1 Insert prepared for this purpose. The Bidder provides the Foreign Guarantor P1 Insert by email or by upload to the application website. The Foreign Guarantor P1 Insert is available on the procurement website. The Foreign Guarantor P1 Insert is also labelled INSERT #P1-10.

Name of Bidder

**FOREIGN GUARANTOR P1 INSERT (#P1-10)**

I acknowledge that the following additional documents and information are required with the Part 2 Proposal for the Foreign Entity to be RFP Guarantor under the terms of the (ComEd) Master Purchase and Sale Agreement and for the Bidder to rely on the financial standing of the Foreign Entity as RFP Guarantor:

(i) a legal opinion of independent counsel qualified to practice law and render legal opinions in the foreign jurisdiction in which the Foreign Entity is formed or organized that concludes that:
   a. under the law of the jurisdiction where the Foreign Entity is organized, the necessary steps have been taken to cause the Guaranty, when executed and delivered on behalf of the Foreign Entity, to become a valid and enforceable obligation of the Foreign Entity;
   b. the Guaranty, when executed and delivered on behalf of the Foreign Entity, will be, to the extent that the law of the Foreign Entity’s jurisdiction of organization is applicable to the enforcement of the Foreign Entity’s obligations thereunder, a valid and enforceable obligation of that Foreign Entity, enforceable against it in accordance with its terms, subject to any enumerated customary exceptions under the law of such jurisdiction; and,
   c. under law of the jurisdiction where the Foreign Entity is organized, the choice of Illinois or New York law to govern the Guaranty is valid and enforceable against such Foreign Entity;

(ii) a sworn certificate of the corporate secretary (or similar officer) of the Foreign Entity that the person executing the Guaranty on behalf of the Foreign Entity has the authority to execute the Guaranty and that the governing board of such Foreign Entity has approved the execution of the Guaranty; and,

(iii) a sworn certificate of the corporate secretary (or similar officer) of such Foreign Entity that the Foreign Entity has been authorized by its governing board to enter into agreements of the same type as the Guaranty.

I acknowledge that ComEd will evaluate the sufficiency of the documents submitted by the Bidder in response to the preceding certification in its sole and absolute discretion, without liability or recourse by the Foreign Entity or the Bidder.

Further, I acknowledge that for the Foreign Entity to be RFP Guarantor under the terms of the (ComEd) Master Purchase and Sale Agreement and for the Bidder to rely on the financial standing of the Foreign Entity, the Foreign Entity must maintain an agent for acceptance of service of process in the United States. The Bidder will be required to provide contact information of such an agent with its Part 2 Proposal.

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Third Item: Draft Documents

The Bidder may, but is not required to, submit a draft of any document that will be required with the Part 2 Proposal. Such documents are provided by email or by upload to the application website.

Are you providing any draft document that will be required with the Part 2 Proposal for the Bidder to rely on the Foreign Entity as RFP Guarantor?
☐ Yes  ☐ No

If NO, please proceed to the next section.
If YES, please provide any such document by email or by upload to the application website.

(1) Draft legal opinion of independent counsel qualified to practice law and render legal opinions in the foreign jurisdiction in which the Foreign Entity is formed or organized. Schedule 2B of the (ComEd) Master Purchase and Sale Agreement provides the requirements for the Opinion to be sufficient. Schedule 2B also provides an illustration of how the requirements might be presented in an opinion of independent counsel.

(2) Draft sworn certificate of the corporate secretary (or similar officer) of the Foreign Entity that the person executing the Guaranty on behalf of the Foreign Entity has the authority to execute the Guaranty and that the governing board of such Foreign Entity has approved the execution of the Guaranty.

(3) Draft sworn certificate of the corporate secretary (or similar officer) of such Foreign Entity that the Foreign Entity has been authorized by its governing board to enter into agreements of the same type as the Guaranty.
8. Justification of Omissions

If you are unable to provide any of the documents or information required in the Part 1 Proposal, please justify fully any omissions in the space provided below. If you want to provide additional information, please do so below.

If you want to provide additional documents, including the P2 Certifications Insert, please provide these by email or by upload to the application website (below).