

**June 2015 Procurement Event
Supplemental Photovoltaic RFP Results**

**June 24, 2015
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Through the June 2015 procurement event, the IPA procured renewable energy credits (“RECs”) from photovoltaic (“PV”) sources using \$4,999,963 from the IPA’s Renewable Energy Resources Fund (“RER Fund”). These RECs were procured from new distributed generation PV systems under a contract of five (5) years. The goal that 50% of RECs be procured from systems under 25 kW was met.

Winning Suppliers.

Carbon Solutions Group LLC
Microgrid Energy, LLC
Sol Systems, LLC
SRECTrade, Inc
SunEdison Origination1, LLC
VGI Energy Solutions, LLC
WCP Solar Services, LLC

Average Winning Bid Prices¹ and Quantities By Product and Contract Type.

Product	Sub-25 kW		25-500 kW	Total
Contract Type	Identified System	Forecast Quantity	Identified System	
Quantity (#RECs)	2,296	16,245	18,541	37,082
Avg Winning Bid Price (\$/REC)	\$172.74	\$168.00	\$101.09	\$134.84

Average System Size for Winning Identified Systems.

	Sub-25 kW	25-500 kW
Avg Winning System Size (kW)	6.40	336.97

To allow sufficient participation by developers of smaller systems (the sub-25 kW category) and to facilitate the growth of the solar energy industry in Illinois, the IPA’s procurement process accommodated bids that included a forecast of the REC volume to be provided by systems not

¹ Average winning bid prices are rounded to two decimals and thus dollar values may not exactly match due to rounding.

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yet developed at sites or hosts not yet identified. The “forecast quantity” listed in the table above refers to RECs from such bids. All participating systems, whether “forecast” or “identified,” could be energized no earlier than January 21, 2015.