

Illinois Power Agency

(www.ipa-energyrfp.com)

Spring 2016 Procurement Events:

**Standard Products RFP (STP RFP) and
Renewable Energy Resources RFP (REC RFP)**

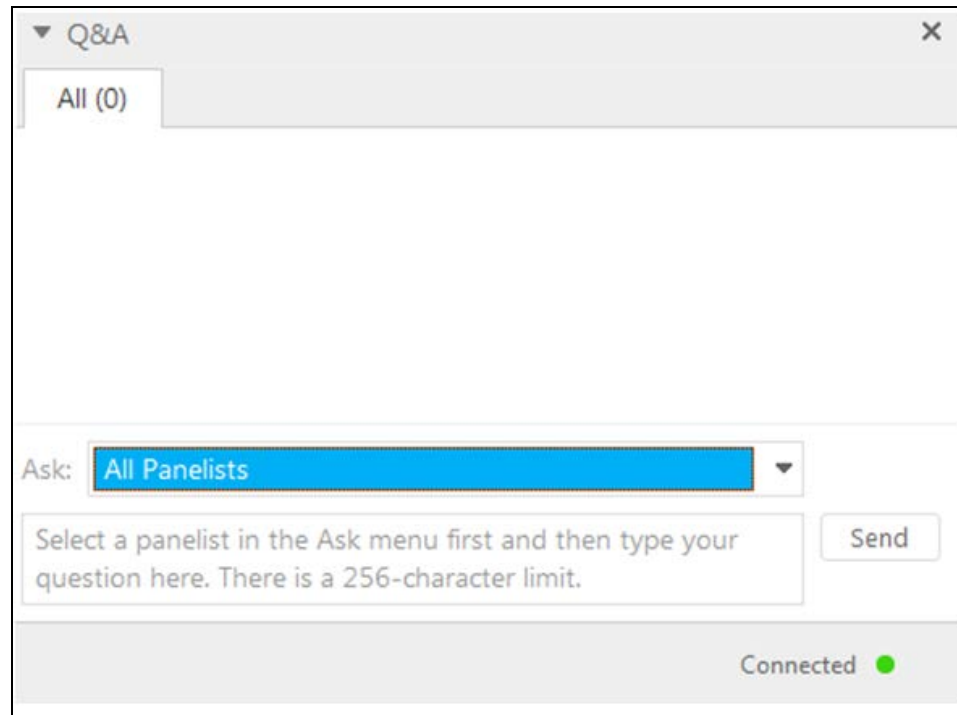
Webcast

Monday, March 28, 2016



Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The screenshot shows a Q&A interface window. At the top, there is a dropdown menu labeled "Q&A" with a close button (X). Below this, there is a tab labeled "All (0)". The main area is empty. At the bottom, there is an "Ask:" label followed by a dropdown menu currently showing "All Panelists". Below the dropdown is a text input field with the placeholder text: "Select a panelist in the Ask menu first and then type your question here. There is a 256-character limit." To the right of the input field is a "Send" button. At the very bottom right, there is a "Connected" status indicator with a green dot.

Agenda

- Overview
- Master Agreements
- The RFP Process
- Bids and Bid Forms

Overview

Regulatory Filings by the IPA

- On **September 28, 2015** the Illinois Power Agency (“IPA”) filed its procurement plan
- The Illinois Commerce Commission (“ICC”) approved the IPA’s procurement plan with modifications
- Procurement events in 2016
 - ◆ Supplemental PV Procurement Event in March 2016
 - ◆ Spring 2016 Procurement Events for **standard products**
 - ◆ Spring 2016 Procurement Events for **RECs**
 - ◆ Summer 2016 Procurement of RECs from distributed generation
 - ◆ Fall 2016 Procurement Events for standard products
- **NERA** serves as Procurement Administrator

Separate RFPs for Energy and RECs

Two (2) RFPs for three (3) Companies:



■ **Standard Products (STP RFP)**

- ◆ Specific quantities of on-peak and off-peak energy in monthly periods from June 1, 2016 through May 31, 2019

■ **Renewable Energy Resources (REC RFP)**

- ◆ RECs for June 1, 2016 – May 31, 2017
- ◆ Generation must occur: January 1, 2016 – May 31, 2017
- ◆ Contract is for delivery of RECs (not associated with a specific system)

Products in the STP RFP

- RFP procures energy blocks for each Company separately
- A **product** represents block energy for:
 - ◆ a Company
 - ◆ on-peak or off-peak hours
 - ◆ a given month
- The quantity of each product is divided into blocks of **25 MW**
- Quantities in RFP documents are **provisional**; final quantities to be announced by **April 11**

STP RFP Products and Combinations

- For each Company, final quantities will consist of a **Target** (the quantity to be procured) for each month and Segment of the supply period
- MidAmerican expected to procure for the upcoming year only (June 2016 to May 2017)
- Bidders may also bid on **Combinations**, which reflect months that are typically traded together (Jan-Feb, Mar-Apr, Jul-Aug, Q4, June-May)
- The number of blocks available in a Combination is the minimum number of blocks available in the months of the Combination

Products in the REC RFP














Products are defined by:

- **Company**

- **Resource Type**
 - ◆ Wind resource (“W”)
 - ◆ Solar Photovoltaic resource (“P”)
 - ◆ Non-Wind and Non-Solar-Photovoltaic (“N”)

- **Location**
 - ◆ Illinois or a state adjoining Illinois (“IA”)
 - ◆ Other State (“OS”)

Products in the REC RFP

Product			
Illinois and Adjoining State Wind (IAW)			
Illinois and Adjoining State Solar Photovoltaic (IAP)			
Illinois and Adjoining State Non-Wind Non-Solar-PV (IAN)			
Other State Wind (OSW)			
Other State Solar PV (OSP)			
Other State Non-Wind Non-Solar-PV (OSN)			

REC RFP Evaluation

- **In no event will the recommended Bids exceed the Target or the Budget**
- For MidAmerican which is procuring all resource types, priority is given first to **cost effectiveness**, second to resource type, then last to resource location
 - ◆ Thresholds for Wind and Solar PV
 - ◆ Resources in IL and Adjoining States preferred over Other States
- For AIC and ComEd, priority is first to cost effectiveness and then to location
- Bids are subject to **benchmarks** developed using confidential methodology approved by ICC

Proposal Submission Process is Online

- **Part 1 (pre-qual):** respond to qualification standards
- **Part 2 (registration):** make certifications; pre-bid security

Part 1 Proposal

- **Online:** provide information using online P1 form
- **Online:** upload completed Inserts
- **Online:** upload required supporting documents
- **Send to IPA:** Bid Participation Fee

Part 2 Proposal

- **Online:** provide information using online P2 form
- **Online:** upload completed Inserts
- **Send to applicable Company:** pre-bid letter of credit

Bid Submission and Evaluation

■ Bid Submission

- ◆ Bidders enter their Bids in **Excel spreadsheets** that will be provided to them at the time of qualification
- ◆ Bidders will **transfer** their spreadsheets through a secure interface
- ◆ Bidders may **encrypt** their Bid Forms for additional security

■ Bid Evaluation

- ◆ The evaluation considers only Bids that **meet or beat the benchmarks**
- ◆ **STP RFP**: identifies the least cost package
- ◆ **REC RFP**: selects RECs according to the priorities of the Act

Bid Participation Fee

- **Bid Participation Fee of \$500** required by all Bidders
 - Bidders that intend to bid in both the **STP RFP** and the **REC RFP** need only pay one Bid Participation Fee for 2016
 - a single Bid Participation Fee applies to all utilities in both RFPs
- Bid Participation Fee is due to the IPA on the Part 1 Date
- Two methods of payment:
 - ♦ **Check made payable to the Illinois Power Agency**
 - ♦ **E-Check through <https://www.illinoisepay.com>**
- For a complete set of instructions, email us at:
Illinois-RFP@nera.com

Supplier Fees

- Supplier Fees paid by winning Bidders only
- Bidders pay the Supplier Fees to the IPA within seven (7) business days of ICC decision
- **Estimates of Supplier Fees** at this time:
 - **\$209** per on-peak block for the **STP RFP**
 - **\$139** per off-peak block for the **STP RFP**
 - **\$1.35** per REC for the **REC RFP**
- **Final Supplier Fees** to be announced when Part 2 Proposals are due

Supplier Contracts

Disclaimer

- Any statements herein or made on the call describing or referring to the agreements are summaries only and are qualified in their entirety by the agreements
- The governing agreements are those posted on **March 25, 2016** and Bidders bear full responsibility for reviewing and understanding the written agreements

Final Contracts Posted on Mar. 25

- Separate contracts for each RFP
- Separate contracts for AIC, ComEd, and MidAmerican
- Each contract is standard and **non-negotiable**
- Bidders **must accept terms** of applicable supplier contract prior to bidding
- Bidders will execute the applicable supplier contract and related documents after the ICC decision
- Redlines of Contracts posted:
 - ◆ contracts for AIC and ComEd are substantially the same as those used in 2015
 - ◆ contracts for MidAmerican are ***NEW, but similar to AIC***

STP RFP: (AIC/MidAm) Confirmation Agreement

- **Separate but similar for:**  
- **Based on industry standard** EEI Master Power Purchase & Sale Agreement
 - Confirmation Agreement
 - Exhibit A – Form of Guaranty and acceptable modifications
 - Exhibit B – Form of Letters of Credit
 - Exhibit C – EEI Master Power Purchase & Sale Agreement
 - Exhibit D – EEI Collateral Annex
 - Exhibit E – Paragraph 10 to EEI Collateral Annex
- Confirmation Agreement contains:
 - all **modifications** to the EEI Master Power Purchase and Sales Agreement
 - **Elections** to certain contract and credit terms

AIC/MidAm : Main Features (non-credit)

▪ **Scheduling Requirement**

- ◆ For each delivery month, applicable utility and supplier will work together to enter and approve all DART/Financial Scheduling entries within the MISO Portal no later than 10 business days prior to the start of the delivery month

▪ **Delivery Point** (Physical transaction for day-ahead market)

- ◆ AIC: MISO CP Node AMIL.BGS6
- ◆ MidAm: MISO CP Node MEC.MECB

▪ **Confidentiality**

- ◆ Included reference to the Illinois Public Utilities Act

▪ **Confirmation**

- ◆ Pricing details for all products for which Bidder has approved Bids are indicated in Table 1 of Confirmation Agreement

AIC/MidAm: Main Credit Terms

- **Exposure** is based on MtM methodology
- Standard Letters of Credit and Guaranty are provided as Exhibits to Confirmation Agreement
- Acceptable modifications to Guaranty are provided as Schedules to the Confirmation Agreement
- Collateral Requirement applies **only to Seller**

STP RFP: (ComEd) Master Agreement

- **Based on industry standard** EEI Master Power Purchase & Sale Agreement
 - EEI Master Power Purchase and Sales Agreement and Cover Sheet
 - EEI Collateral Annex (including Paragraph 10)
 - Schedule 1A to Collateral Annex (Post-Bid Letters of Credit)
 - Exhibit A to Schedule 1A (Letters of Full Transfer)
 - Schedule 2 to Collateral Annex (Guaranty)
 - Schedule 3 to Collateral Annex (MtM Calculation Methodology)
 - Confirmation Sheet (Sample)
- Cover Sheet contains all **modifications** to the EEI Master Power Purchase & Sales Agreement
- **Elections** to certain contract terms are found in Cover Sheet and Paragraph 10 of Collateral Annex

ComEd: Main Features (non-credit)

▪ **Scheduling Requirement**

- ◆ Seller must schedule 4 weeks in advance of delivery month
- ◆ Buyer must confirm 3 weeks in advance of delivery month

▪ **Delivery Point**

- ◆ Physical transaction scheduled to ComEd Residual Aggregate (currently Pnode ID 116472935) for the day-ahead PJM market

▪ **Confidentiality**

- ◆ Included reference to the Illinois Public Utilities Act



▪ **Confirmation**

- ◆ A single confirmation for all products for which Bidder has approved Bids

ComEd: Main Credit Terms

- **Exposure** is based on MtM methodology
- Methodology for calculating current MtM value is given in **Schedule 3** to the Collateral Annex
- Standard Letters of Credit and Guaranty are provided as Schedules to Collateral Annex
- Acceptable modifications to Guaranty have been posted to the website
- Collateral Requirement applies **only to Seller**

(AIC/MidAm) REC Agreement

- **Separate but similar for:**  
- **Based on industry standard** ABA-EMA-ACORE Master REC Purchase and Sales Agreement
 - Renewable Energy Credit Agreement (REC Contract)
 - Attestation (only for MidAmerican)
 - Form of Guaranty
 - Form of Letters of Credit
 - Minimum Delivery Schedule
 - ABA-EMA-ACORE Master REC Agreement
- REC Contract contains:
 - all **modifications** to the ABA-EMA-ACORE Master REC Agreement

(ComEd) REC Agreement

- **Uses the industry standard** ABA-EMA-ACORE Master REC Purchase and Sales Agreement
 - ABA-EMA-ACORE Master REC Purchase and Sales Agreement
 - Cover Sheet of the REC Master Agreement
 - EEI Collateral Annex (including Paragraph 10)
 - Schedule 1A to Collateral Annex (Post-Bid Letters of Credit)
 - Exhibit A to Schedule 1A (Letters of Full Transfer)
 - Schedule 2 to Collateral Annex (Guaranty)
 - Confirmation Sheet (Sample)

- Cover Sheet contains all **modifications** to the REC Master Agreement

- **Elections** to certain contract terms are found in Cover Sheet and Paragraph 10 of Collateral Annex

Non-Credit Main Features (All REC Agreements)

- **Standard REC**

- ◆ Includes all Environmental Attributes from generation

- **Vintage**

- ◆ Based on generation from January 1, 2016 through May 31, 2017

- **Tracking System**

- ◆ PJM-EIS GATS, or M-RETS, or NARR
- ◆ **AIC and ComEd**: transfer of RECs to Buyer's account required
- ◆ **MidAmerican**: RECs to be retired by Seller

- **Transaction Details**

- ◆ **AIC and MidAmerican**: Quantity and Pricing details provided in Table 1
- ◆ **ComEd**: Quantity and Pricing details provided in Confirmation

Quarterly Delivery, Invoicing and Payment

Delivery Season	Minimum Delivery: Aggregate Value	Delivery Due	Invoice Due (one invoice per season)	Payment Due	Maximum Payment: Aggregate Value**
Jun-Aug	10%	Aug 31	Sep 10	Sep 30	25%
Sep-Nov	30%	Nov 30	Dec 10	Dec 31	50%
Dec-Feb	60%	Feb 28	Mar 10	Mar 31	75%
AIC and MidAm: Mar-Jul 15	100%	Jul 15	Jul 20	Aug 31	100%
ComEd: Mar-Jul 10	100%	Jul 10	Jul 10	Jul 31	100%

**Payments are subject to maximum amount if contract value exceeds \$100,000. Otherwise, payment will be made for full invoice amount.

MidAmerican Only: With each invoice, Seller provides:

- ◆ Attestation (Exhibit A)
- ◆ Screen Print of Tracking System (See Para 9c of REC Contract)

Main Credit Terms (All REC Agreements)

- Collateral requirement is **10%** of value of undelivered RECs remaining
- Suppliers may be granted unsecured credit and may rely on financial standing of a Guarantor
- Collateral requirement reduces over term of the Agreements as RECs are delivered

The RFP Process

STP RFP Calendar

28-Mar	29-Mar	30-Mar	31-Mar	1-Apr
PART 1 WINDOW OPENS				
4-Apr	5-Apr	6-Apr	7-Apr	8-Apr
			Part 1 Date	
11-Apr	12-Apr	13-Apr	14-Apr	15-Apr
	Part 1 Notification	Part 2 Window opens		
18-Apr	19-Apr	20-Apr	21-Apr	22-Apr
	Part 2 Date		Bidder Training	
25-Apr	26-Apr	27-Apr	28-Apr	29-Apr
Bids Due				ICC decision
02-May	03-May	04-May	05-May	06-May

STP and REC Calendar

28-Mar	29-Mar	30-Mar	31-Mar	1-Apr
PART 1 WINDOW OPENS				
4-Apr	5-Apr	6-Apr	7-Apr	8-Apr
			Part 1 Date	
11-Apr	12-Apr	13-Apr	14-Apr	15-Apr
	Part 1 Notification	P2 Window opens Part 1 Date		
18-Apr	19-Apr	20-Apr	21-Apr	22-Apr
Part 1 Notification	Part 2 Date Part 2 Window opens		Bidder Training	
25-Apr	26-Apr	27-Apr	28-Apr	29-Apr
Bids Due		Part 2 Date		ICC decision
2-May	3-May	4-May	5-May	6-May
Bidder Training		Bids Due (ICC decision May 10)		

Website is a central source of information

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Illinois Power Agency RFPs

For Electric Supply and Renewable Energy Products

This website provides information for prospective energy suppliers to Ameren Illinois Company d/b/a Ameren Illinois ("Ameren" or "AIC"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MidAmerican"). This website contains the documents and announcements related to the Requests for Proposals ("RFPs") for electric supply and renewable energy products. This website also provides information related to the supplemental procurement of renewable energy credits using the Renewable Energy Resources Fund ("RERF"). This website is currently managed by the Procurement Administrator retained by the



NEW Bidders: Register for your Account



Qualification Forms

You must be logged in to access the online Forms.

If you have an account, please [log in here](#).

If you do not have an account, please [register here](#).

Register for an Account

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Qualification Forms

**Alternatively, send email
to Illinois-RFP@nera.com
with:**

- Company name
- full name of contact
- phone and alternate number
- email address

Previously qualified Bidders will receive login credentials and specific instructions by email from the Procurement Administrator

The Part 1 Proposal

- Separate online forms for **STP RFP** and **REC RFP**
- Previously qualified Bidders (successfully completed the Part 1 Proposal in 2015) are eligible to participate in an **abbreviated Part 1 Process**
- Part 1 Proposal consists of:
 - ◆ Information submitted through the **Online Part 1 Form**
 - ◆ Supporting **documents** (can be uploaded to the form)
 - ◆ Inserts to upload (can be uploaded to the form)
 - ◆ Payment of **Bid Participation Fee** to the IPA
- Bidders
 - ◆ Provide basic information and make certifications
 - ◆ **STP**: Provide financial information for a creditworthiness assessment

1. Contact Information

1. Name and Address of the Bidder

RFP	New	Prev Qual
Both	Provide	Confirm

2. Officer of the Bidder is an individual empowered to undertake contracts and bind the Bidder

Both	Provide	Update as needed
-------------	----------------	-------------------------

- ◆ Signs all representations (Part 1 and Part 2)
- ◆ Designates the Representative

3. Representative of the Bidder serves as contact for purposes of the RFP (**Representative Insert, #P1-1**)

Both	BOTH Provide
-------------	---------------------

4. Designation of Nominees. The Representative or the Officer may name up to three Nominees (**Nominee Insert, #P1-2**)

Both	BOTH Provide
-------------	---------------------

- ◆ Communications from the Procurement Administrator sent to the Representative and will also be sent to the Nominees

Inserts available on procurement website

2. Bid Participation Fee

- **Bid Participation Fee of \$500** paid by ALL participants
 - paid once for all 2016 Procurement Events
- Bid Participation Fee is due to the IPA on the Part 1 Date
- Two methods of payment:
 - ♦ **Check made payable to the Illinois Power Agency**
 - ♦ **E-Check through <https://www.illinoisepay.com>**
- IPA cannot accept Wire Transfers
- For a complete set of instructions, email us at:
Illinois-RFP@nera.com

3. Financial Requirements

RFP	New	Prev Qual
------------	------------	------------------

1. Name of Entity on Whose Financial Standing the Bidder Relies. Bidder chooses either to rely on its own financial standing or on the financial standing of another party (“Entity”)

Both	Provide	Confirm
-------------	----------------	----------------

2. Credit Ratings for the Entity.

Both	Provide	Update as needed
-------------	----------------	-------------------------

3. Financial Information for the Entity. Annual and quarterly financial information (**can be uploaded**)

STP ONLY	BOTH Provide
-----------------	---------------------

4., 5.& 6. Company-Specific Requirements

RFP	New	Prev Qual
------------	------------	------------------

Separately for AIC (Section 4),
ComEd (Section 5), and MidAmerican (Section 6):

- **Information to Prepare the applicable Supplier Contract Documents.**

- **AIC Contract Insert, #P1-3**
- **ComEd Contract Insert, #P1-6**
- **MidAmerican Contract Insert, #P1-8**

Both	Provide	Update as needed
-------------	----------------	-------------------------

- **Representations of the Officer of the Bidder.** Officer of the Bidder makes a number of certifications – all certifications in one place

- **AIC Certifications Insert, #P1-4**
- **ComEd Certifications Insert, #P1-7**
- **MidAmerican Certifications Insert, #P1-9**

Both	BOTH Provide
-------------	---------------------

- ✓ Bidders bidding on AIC or MidAmerican products can comment on Letters of Credit
- ✓ Officer of the Bidder can also provide with the Part 1 Proposal the certifications required by the Part 2 Proposal (P2 Certifications Insert)
- ✓ Additional requirements for Bidders in special circumstances (sections 7 & 8)

Contract Inserts to the Part 1 Form

- The applicable supplier contract documents are **prepared by the Company** for Bidders with Bids identified as winning Bids to the ICC (between the evaluation of Bids and the ICC decision)
- Bidders are asked to provide all necessary information with the Part 1 Proposal
- A Bidder that fails to do so will be asked by the Procurement Administrator to acknowledge that the Bidder will be required to provide all necessary information by 12 PM (noon) CPT on the day after being notified by the Procurement Administrator that the Bidder has winning Bids

Part 1 Proposal: Process

- Part 1 Proposal evaluated promptly when the Bidder clicks **SUBMIT**
- While the Procurement Administrator evaluates the Part 1 Proposal, the Bidder will be temporarily **locked out** of its account
- If **deficiencies** are noted, Bidders are advised
 - ◆ On the same day if materials received before noon
 - ◆ By noon on the next business day otherwise
- Bidders generally have until the Part 1 Date or **one (1) business day** to respond to a first request for additional information
- **Notification by email** to the entire Bidder Team (Representative and Nominees)
- Documents delivered via **secure electronic file transfer**

	STP RFP	REC RFP
Part 1 Date	12 PM CPT on April 7	12 PM CPT on April 13
Part 1 Notification	6 PM CPT on April 12	6 PM CPT on April 18

Part 1 Notification

- With the Part 1 Notification the Procurement Administrator provides the following **documents for submission of the Part 2 Proposal**:
 - ◆ Bid Forms
 - ◆ Instructions for completing, encrypting, and submitting the Bid Forms
 - ◆ Username, password, security code for bid submission
 - ◆ Invitation to bidder training on bid submission procedure
- Materials provided to Bidders by **secure electronic file transfer**
- Bidders must acknowledge receipt of confidential information required to bid in the Part 2 Form

Part 2 Proposal is Due in Two Packages

- Bidders
 - ◆ Provide any update to their contact information
 - ◆ Make certifications (**Certifications Inserts, #P2-1 for AIC, #P2-2 for ComEd, and #P2-3 for MidAmerican**)
 - ◆ **STP RFP**: Calculate amount for the Pre-Bid Letter(s) of Credit
- Part 2 Proposal consists of:
 - ◆ Information submitted through the **online Part 2 Form**
 - ◆ Signed certifications (scan can be uploaded)
 - ◆ Submission of executed **Pre-Bid Letter of Credit** to each Company for which Bidder intends to bid
 - ◆ Bids
- Additional requirements for Bidders in special circumstances

Part 2 Proposal Excluding Bids Must be Received by

STP RFP

12 PM (noon) CPT on April 19

REC RFP

12 PM (noon) CPT on April 27

STP: Pre-Bid Letters of Credit Must be Sufficient to Support Bids

Separately for AIC, ComEd, and MidAmerican:

- The Pre-Bid Letter of Credit must be in the standard form or incorporate only modifications accepted and posted on www.ipa-energyrfp.com
- Each Pre-Bid LC is sent to the Company directly
- Pre-Bid LC in an amount of **\$5,000/block** subject to:
 - ◆ a **\$250,000 minimum for AIC and ComEd**
 - ◆ a **\$25,000 minimum for MidAmerican**
- **Indicative Quantity** is the most blocks that a Bidder intends to bid across all Segments and all months for a Company
- Pre-Bid Letter of Credit expires no earlier than **May 19, 2016**; Bidders may provide special instructions for the return of the Pre-Bid LC

REC: Pre-Bid Letters of Credit Must be Sufficient to Support Bids

Separately for AIC, ComEd, and MidAmerican:

- The Pre-Bid Letter of Credit must be in the standard form or incorporate only modifications accepted and posted on www.ipa-energyrfp.com
- Each Pre-Bid LC is sent to the Company directly
- Pre-Bid LC must be in amount of
 - ♦ **\$2/REC** for AIC and ComEd
 - ♦ **\$1/REC** for MidAmerican
- Pre-Bid Letter of Credit expires no earlier than **May 31, 2016**;
Bidders may provide special instructions for the return of the Pre-Bid LC

Instructions for Bid Submission

- The **Bid Form** is the exclusive method for the submission of Bids
 - ◆ Bid Forms incompletely or inconsistently filled out will not be evaluated
 - ◆ Bid Forms duly filled out must be submitted to the Procurement Administrator via **secure electronic file transfer**
 - ◆ The Procurement Administrator confirms receipt of the Bid Form with each Bidder by phone
 - ◆ Procurement Administrator uses name on Bid Form
- **Step-by-step guide** provided with the Part 1 Notification
- Bidders will have opportunity to practice and will have a **backup method (by email)** for bid submission

Bids Must Be Received	
STP 2016-2017DY	Between 8:30 AM and 11 AM CPT on Apr. 25
STP 2017-2019DYs	Between 8:30 AM and 10 AM CPT on Apr. 25
REC	Between 10 AM and 12 PM CPT on May 4

Post-Bid Process: ICC Decision

- Procurement Administrator expects to notify Bidders by 6PM **on the Bid Date** whether their Bids are identified as winning Bids to the ICC (earlier if practicable, later as circumstances warrant)
- If not already done, Bidders with winning Bids must provide the Contract Insert(s) for preparation of the applicable supplier contract documents **by 12PM CPT on the day after being notified**
- Procurement Administrator and the Procurement Monitor each submits a confidential report to ICC
- The ICC will decide whether to accept or reject the results of each procurement event

STP RFP

REC RFP

April 25

May 4

April 26

May 5

April 27

May 6

April 29

May 10

Post-Bid Process: Contract and Supplier Fees

- Company sends electronically to Bidder partially executed contract documents
 - ◆ ComEd prepares the guaranty for the winning Bidder's guarantor as well
 - ◆ For AIC and MidAmerican, Bidder prepares own guaranty and submits executed guaranty for electronic receipt by the Company
- Bidder countersigns, sends back electronically contract documents and fulfills creditworthiness requirements
- **Payment of the Supplier Fee** to the IPA is due seven (7) business days after being notified of Commission decision
- Pre-Bid Letter of Credit may be drawn upon if Supplier Fees are not paid by the deadline

Bids and Bid Forms

Bids in the STP RFP

- A **Bid** is a price in \$/MWh for a block of a Product or for a block of a Combination

ComEd On-peak blocks	Dec 2016	Jan 2017	Feb 2017	Jan & Feb 2017
1	50.00		50.00	60.00
2			52.00	

- A Bidder may bid on **any number of Products** and may bid on all Products
- A Bidder may bid on **any number of Combinations** and may bid on all Combinations
- A Bidder may bid **both** on a Product and on a Combination that includes this Product

STP RFP: Maximum Willingness to Supply

- The **maximum willingness to supply** is a maximum number of blocks that a Bidder wants to win for a particular Segment and month
- It will be assumed that the Bidder is willing to supply up to:
 - ♦ The target for the Segment and month; OR
 - ♦ The number of blocks bid across all Products and Combinations that include that Segment and monthwhichever is smaller
- The Bidder may, **but is not required to**, specify a **maximum willingness to supply** for a Segment of a month to override this default
 - ♦ A Bidder would do this to specify a willingness to supply **smaller than** the default (smaller than the target and smaller than the total number of blocks bid for a Segment and month)

STP RFP: Bid Forms

- The General Information tab has information about the products – and contact information that the Bidder fills out

Appendix 6 (2016-2017 Delivery Year)
Illinois Power Agency 2016 Spring Procurement Events
Bid Form - General Information
Due Monday, April 25, 2016 between 8:30 AM and 11 AM (CPT)

General Information:

In addition to this 'General Information' sheet, this Bid Form contains the following fourteen (14) sheets:

1) Ameren On-Peak Bids 2016-2017	7) ComEd On-Peak Bids 2016-2017	13) MidAmerican On-Peak Bids 2016-2017
2) Ameren Off-Peak Bids 2016-2017	8) ComEd Off-Peak Bids 2016-2017	14) MidAmerican Off-Peak Bids 2016-2017
3) Ameren On-Peak Bids 2017-2018	9) ComEd On-Peak Bids 2017-2018	
4) Ameren Off-Peak Bids 2017-2018	10) ComEd Off-Peak Bids 2017-2018	
5) Ameren On-Peak Bids 2018-2019	11) ComEd On-Peak Bids 2018-2019	
6) Ameren Off-Peak Bids 2018-2019	12) ComEd Off-Peak Bids 2018-2019	

Sheets one through fourteen contain two sections. Section 1 is for entering Bids. Section 2 is for entering a Maximum Willingness to Supply for each month and Segment. Section 2 is optional.

Bidder Information:

Company Name	<input type="text"/>
Contact Name	<input type="text"/>
Phone Number	<input type="text"/>

Bidder information is incomplete. All fields are mandatory.

Bidder Information

Bid in the REC RFP

- A **Bid** is a price for a REC of a particular product

Illinois and Adj. State Solar Photovoltaic		Other State Solar Photovoltaic	
Bid (Price)	RECs Bid (Number)	Bid (Price)	RECs Bid (Number)
\$100.00	1,000	\$70.00	500


- A Bidder may indicate the number of RECs of a product offered at a given price

REC RFP: Bid Form

- The General Information tab has information about the products – and contact information that the Bidder fills out

Appendix 6	
Renewable Energy Resources RFP	
Bid Form - General Information	
Wednesday, May 04, 2016	
Template Information:	
<u>In addition to this 'General Information' sheet, this Bid Form contains the following three (3) sheets:</u>	
1) Ameren REC Bids	
2) ComEd REC Bids	
3) MidAmerican REC Bids	
Bidder Information:	
Company Name	
Contact Name	
Phone Number	
Bidder information is incomplete. All fields are mandatory.	

Bidder Information



All REC Bid Entries on One Tab per Company

Illinois and Adjoining State		Other State	
Solar (IAP)		Solar (OSP)	
0		0	
Section 2. Bids and number of RECs at given Bid price (All bids are \$, all RECs are whole numbers)			
Illinois and Adjoining State		Other State	
Solar (IAP)		Solar (OSP)	
Bid (\$/REC)	RECs Bid (#)	Bid (\$/REC)	RECs Bid (#)
1			
2			
3			
4			

AIC Bid Entry



Illinois and Adjoining State		Other State	
Solar (IAP)		Solar (OSP)	
0		0	
Section 2. Bids and number of RECs at given Bid price (All bids are \$, all RECs are whole numbers)			
Illinois and Adjoining State		Other State	
Solar (IAP)		Solar (OSP)	
Bid (\$/REC)	RECs Bid (#)	Bid (\$/REC)	RECs Bid (#)
1			
2			
3			
4			

ComEd Bid Entry



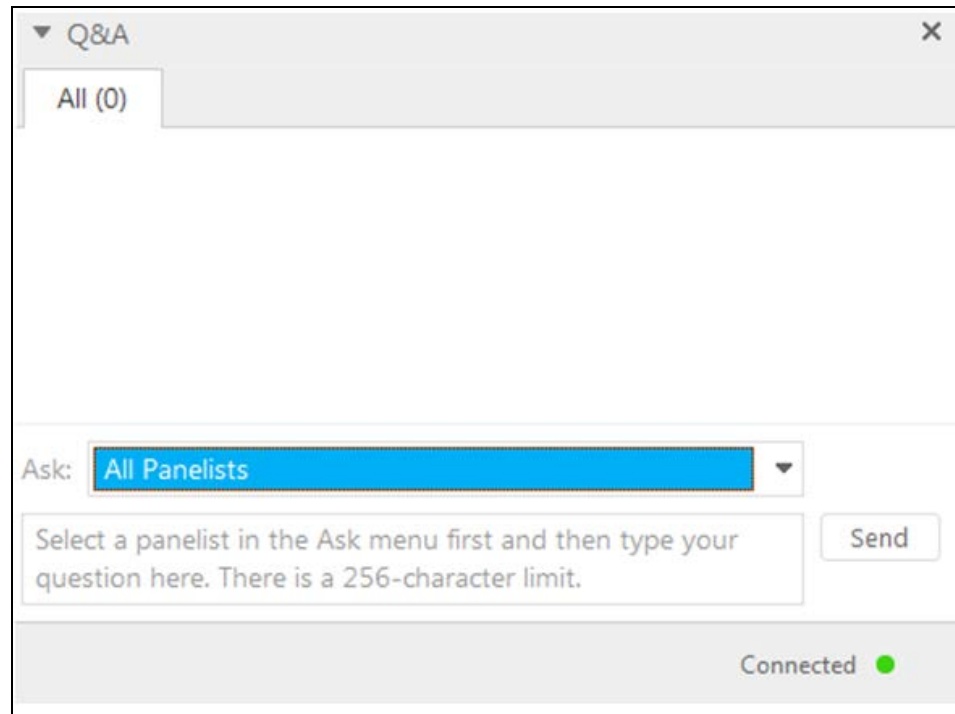
Illinois and Adjoining State		Illinois and Adjoining State		Illinois
Wind (IAW)		Solar (IAP)		Non-W
0		0		
Section 2. Bids and number of RECs at given Bid price (All bids are \$, all RECs are whole numbers)				
Illinois and Adjoining State		Illinois and Adjoining State		Illinois
Wind (IAW)		Solar (IAP)		Non-W
Bid (\$/REC)	RECs Bid (#)	Bid (\$/REC)	RECs Bid (#)	Bid (\$/REC)
1				
2				
3				
4				

MidAmerican Bid Entry



Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The screenshot shows a Q&A interface window. At the top, there is a tab labeled "Q&A" with a close button (X). Below the tab, there is a dropdown menu currently showing "All (0)". The main area of the window is empty. At the bottom, there is an "Ask:" label followed by a dropdown menu set to "All Panelists". Below this is a text input field with the placeholder text "Select a panelist in the Ask menu first and then type your question here. There is a 256-character limit." To the right of the text input field is a "Send" button. At the very bottom of the window, there is a "Connected" status indicator with a green dot.

Contact: Illinois-RFP@nera.com