

**Spring 2016 Procurement Events
SPV RFP Results**

**April 4, 2016
Supplemental Photovoltaic RFP Results**

In accordance with Section 1-56(i)(7) of the Illinois Power Agency Act, this information release announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. Successful bidders for the procurement event are bidders that have some or all of their bids approved by the Illinois Commerce Commission and are designated as “winning suppliers” below.

Through the Spring 2016 procurement event under the Supplemental Photovoltaic Procurement Plan, the IPA procured renewable energy credits (“RECs”) from photovoltaic resources valued at \$14,999,894.43. The funding for this procurement is the IPA’s Renewable Energy Resources Fund. These RECs were procured from new distributed generation systems under a contract of five (5) years. Of the RECs procured, 48.29% are from systems under 25 kW. Given the extent to which such RECs were available, this is as close as possible to the 50% objective. The remaining 51.71% are from systems 25 kW and over.

Winning Suppliers.

Carbon Solutions Group LLC
Clean Energy Design Group, Inc.
Day & Night Solar
IL-Solar Inc
Performance Services
REC TRADE, LLC
SRECTrade, Inc.
VGI Energy Solutions, LLC

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Average Winning Bid Prices¹ and Quantities By Product and Contract Type.

Category	Forecast	Identified Systems			Sub-25 Category	25-Plus Category	Total
	<25 kW	<25 kW	25-500 kW	500-2000 kW	<25 kW	25-2000 kW	
Quantity (#RECs)	36,074	8,238	5,517	41,941	44,312	47,458	91,770
Avg. Winning Bid price (\$/REC)	235.05	213.17	108.60	99.32	230.98	100.40	163.45

Average System Size for Winning Identified Systems.

Category	<25 kW	25-500 kW	500-2000 kW	All
Avg. Winning System Size (kW)	11.08	87.57	844.24	71.40

To allow sufficient participation by developers of smaller systems (the sub-25 kW category) and to facilitate the growth of the solar energy industry in Illinois, the IPA’s procurement process accommodated bids that included a forecast of the REC volume to be provided by systems not yet developed at sites or hosts not yet identified. The “forecast quantity” listed in the table above refers to RECs from such bids. All participating systems, whether “forecast” or “identified,” could be energized no earlier than January 21, 2015.

¹ Average winning bid prices are rounded to two decimals and thus dollar values may not exactly match due to rounding.