

# **Illinois Power Agency**

## **Spring 2016 Procurement Events:**

### **AIC, ComEd and MidAmerican**

### **Utility Distributed Generation (DG) RFP**

## **Bidder Information Webcast**

### **Thursday, May 19, 2016**

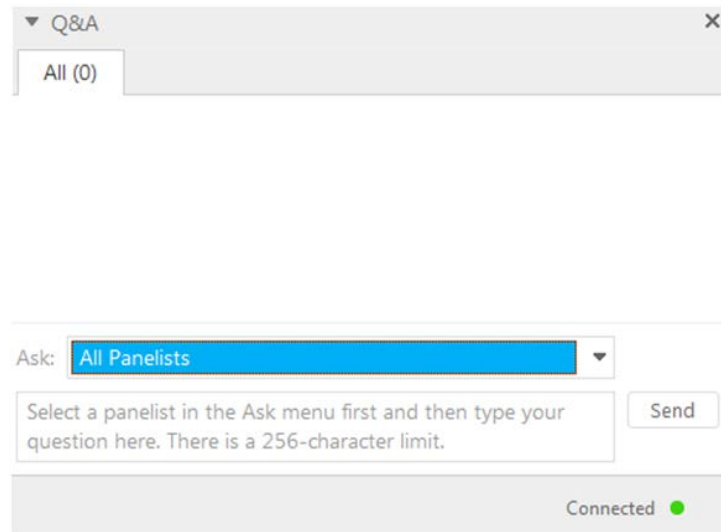
**Benjamin Chee, NERA**

**Chantale LaCasse, NERA**



# Questions?

To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select “All Panelists” in the “Ask” box; type in your question and click “Send” to submit your question



The screenshot shows a Q&A interface. At the top, there is a dropdown menu labeled 'Q&A' with a close button 'x'. Below it, there is a button labeled 'All (0)'. In the center, there is a section labeled 'Ask:' with a dropdown menu showing 'All Panelists' selected. Below the dropdown is a text input field with the placeholder text 'Select a panelist in the Ask menu first and then type your question here. There is a 256-character limit.' To the right of the input field is a 'Send' button. At the bottom right, there is a 'Connected' status indicator with a green dot.

Presentation Materials and Q&As will be posted to

[www.ipa-energyrfp.com](http://www.ipa-energyrfp.com)

# Agenda

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- Overview
- Supplier Contracts
- The RFP Process
- Bids and Bid Forms

# Overview

# Regulatory Filings by the IPA

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- On **September 28, 2015** the Illinois Power Agency (“IPA”) filed its procurement plan
- The Illinois Commerce Commission (“ICC”) approved the IPA’s procurement plan with modifications
- Procurement events in 2016 include procurement of **RECs from Distributed Generation**
- The IPA retained **NERA to serve as Procurement Administrator** for the Ameren Illinois Company (“AIC”), Commonwealth Edison Company (“ComEd”) and MidAmerican Energy Company (“MidAmerican”) portfolios

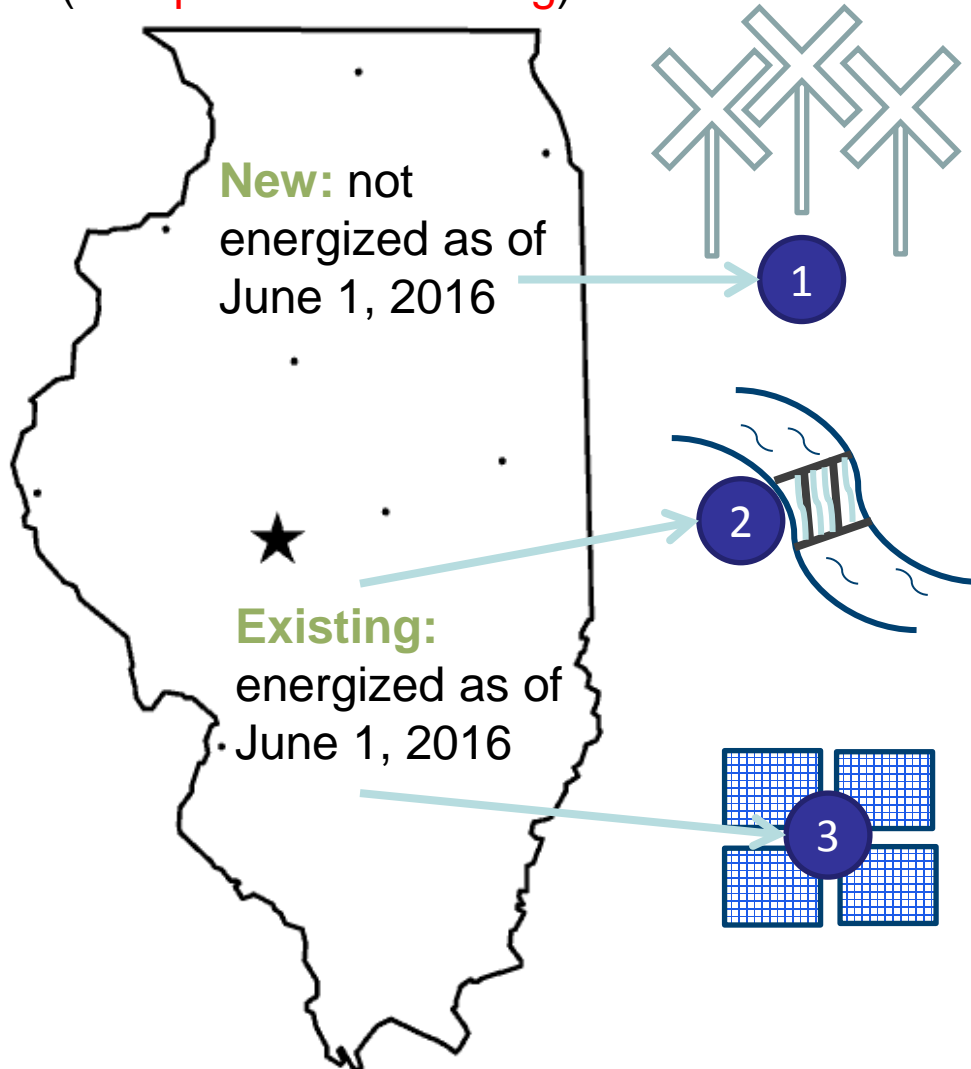
# RECs from Distributed Generation

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- **RECs** must be from Distributed Renewable Energy Generation Devices located in Illinois
- **Technologies include:** wind, solar thermal and PV, biodiesel, crops and unadulterated organic waste biomass, tree waste, and hydropower that does not involve new construction or significant expansion of hydropower dams
- Interconnected at the **distributed system level** in Illinois
- Located on the **customer side** of electric meter
- **Max. 2,000 kW** (DC rating) nameplate capacity

# Bidder identifies REC-producing systems

Only **identified** systems eligible  
(No speculative bidding)



## Winning Systems

System	Size	RECs
1	Small	40 @ \$50.02
2	Large	40 @ \$40.02
3	Large	20 @ \$40.02

Systems that are identified with winning Bids will be the systems that RECs can come from

# Annual Quantity based on System Size and Capacity Factor

Technology	Standard Capacity Factor
Wind (<25kW)	11.00 %
Wind (25kW – 2,000kW)	16.00 %
<b>Solar</b>	<b>14.38 %</b>
<b>Biodiesel, Biomass</b>	<b>47.74 %</b>
<b>Hydro</b>	<b>31.06 %</b>

**Existing Solar PV system of 39 kW**

**Annual Quantity** =  $(39/1000) \times 8760 \times 14.38\%$   
= 49 RECs

**Contract Quantity** =  $49 \times 5 = 245$  RECs



# Joint Procurement for AIC, ComEd and MidAmerican

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- Procurement of RECs for **5 Delivery Years**:

<b>Prelim. Budget</b>	<b>\$29,785,320 (over 5 years)</b>
<b>Target</b>	<b>21,822 RECs per year</b>

- 2 Products** corresponding to RECs from:

<b>Small Size Class</b>	<b>&lt; 25 kW (DC rating)</b>
<b>Large Size Class</b>	<b>25 – 2,000 kW (DC rating)</b>

# Joint Procurement for AIC, ComEd and MidAmerican (continued)

- Bidders cannot choose **AIC, ComEd or MidAmerican**
  - **Bidders must be willing to sign all three supplier contracts!**
- Bids are evaluated jointly
- Winning Bids are allocated to each Company pursuant to each Company's target and budget

<b>Company</b>	<b>Target per year</b>	<b>Preliminary Budget over 5 years</b>
<b>AIC</b>	<b>6,813 RECs</b>	<b>\$ 10,040,276</b>
<b>ComEd</b>	<b>14,358 RECs</b>	<b>\$ 19,039,957</b>
<b>MidAmerican</b>	<b>651 RECs</b>	<b>\$ 705,087</b>

**Final Budget to be announced prior to the Bid Date**

# RECs for 5 Delivery Years

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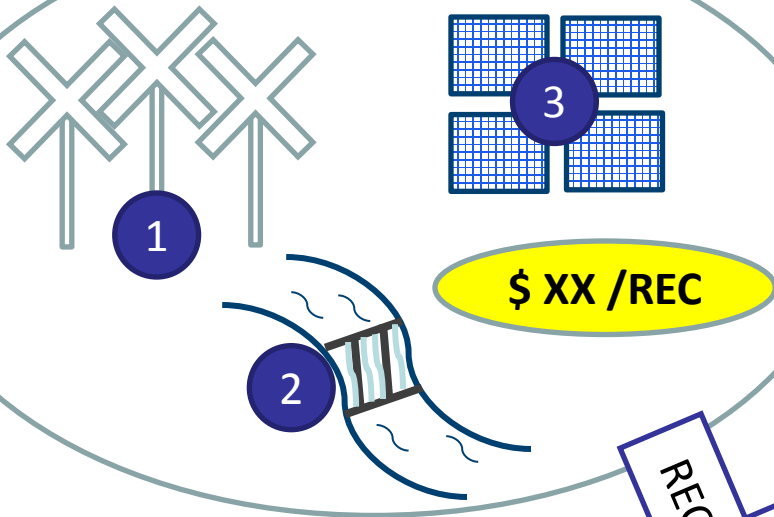
June 1, 2016 through May 31, 2021

2016/17	2017/18	2018/19	2019/20	2020/21
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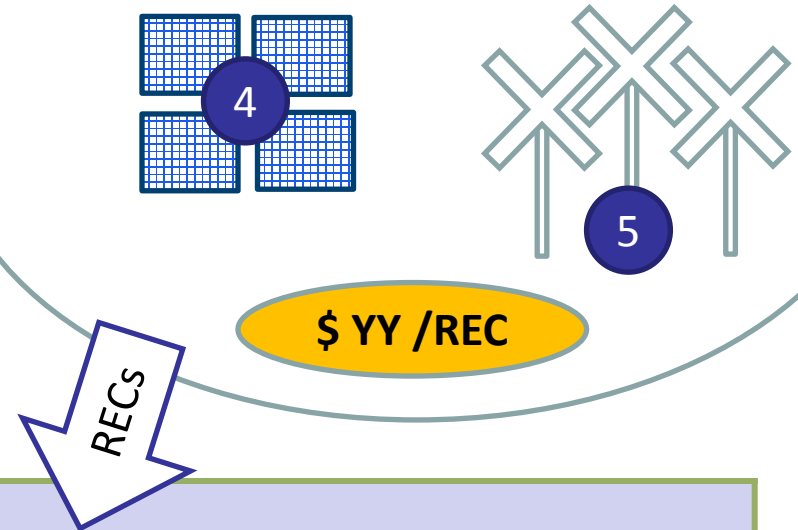
- Annual Quantity specified for each Delivery Year:
  - **At least 80%** of Annual Quantity must be delivered for **each Product** (not each system) by July 15 after end of Delivery Year
  - If a given Product has **less than 10%** of the RECs under contract or if the Delivery Year Quantities for both Size Classes for such Delivery Year is **less than 100 RECs**, then 80% of the aggregate quantity across both Products must be delivered
  - RECs for a Product may be from any system in the portfolio associated with winning Bids of the relevant Size Class

# Delivery is on a Portfolio Basis

**Portfolio:  
Large (25 -2000 kW)**



**Portfolio:  
Small (< 25 kW)**



<b>Minimum</b>	<b>2016/17</b>	<b>At least 80% of the quantity of EACH portfolio for a given Delivery Year by July 15 immediately following the Delivery Year</b>
	<b>2017/18</b>	
	<b>2018/19</b>	
	<b>2019/20</b>	
	<b>2020/21</b>	

# RECs for 5 Delivery Years

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June 1, 2016 through May 31, 2021

<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
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- For **First** Delivery Year:
  - **New systems** may specify a **smaller** Annual Quantity for the first Delivery Year (greater or equal to **zero**)
  - **Existing systems:** Annual Quantity is the same for all 5 Delivery Years

# Proposal Submission Process is Online

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- **Part 1: respond to qualification standards; identify systems**
- **Part 2: provide remaining system information; make certifications; provide IPA Letter of Credit**

## Part 1 Proposal (May 19 – May 26)

- **Online:** provide information using online P1 form
- **Online:** upload completed Inserts
- **Online:** upload required supporting documents
- **Send to IPA:** Bid Participation Fee

## Part 2 Proposal (June 6 – June 15)

- **Online:** provide information using online P2 form
- **Online:** upload completed Inserts
- **Send to IPA:** IPA Letter of Credit

# Bid Submission and Evaluation

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## Bid Submission

- ❑ Use Excel spreadsheet provided to enter Bids
- ❑ Transfer spreadsheet through a secure file transfer interface
- ❑ **Optional!** Encrypt Bid Forms for additional security

## Bid Evaluation

- ❑ The evaluation considers only Bids that meet or beat benchmarks
- ❑ Bids selected in price order
- ❑ If possible, 50% of RECs procured to come from systems < 25 kW

Excel spreadsheet is customized for each Bidder with system information

# Bid Participation Fee

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- **Bid Participation Fee of \$500** is required for Bidders that have not paid this fee in 2016
  - Bidders that paid Bid Participation Fee in the STP or REC RFP in 2016 do not need to submit additional payment
  - Bidders that participated only in the SPV RFP need to pay the Bid Participation Fee for the DG RFP
- Bid Participation Fee is due to the IPA on the Part 1 Date
- Two methods of payment:
  - ◆ **Check made payable to the Illinois Power Agency**
  - ◆ **E-Check through: <https://www.epayillinois.com>**
- For a complete set of instructions, email us at:  
**[Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)**



# Supplier Fee

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- Supplier Fee paid by winning Bidders only
- Payment methods are similar
- Bidders pay the Supplier Fee to the IPA within seven (7) business days of ICC decision
- **Estimates of Supplier Fee** at this time:
  - **\$6.53** per REC
- **Final Supplier Fee** to be announced when Part 2 Proposals are due

# Two Credit Requirements

## IPA

IPA Letter of Credit: \$8/REC

- ❖ LC collected during RFP based on amount bid
- ❖ Returned to losing bidders
- ❖ Winners: LC \$ reduced to: (\$8) x RECs from new systems
- ❖ LC drawn if initial meter read date does not occur by 5/31/2017

## AIC/ComEd/MidAmerican

10% of contract value

- ❖ Collected upon contract execution
- ❖ Reduced over term of agreement

# **Supplier Contracts**

# Disclaimer

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- Any statements herein or made on the call describing or referring to the agreements are summaries only and are qualified in their entirety by the agreements
- The governing agreements are those posted on **May 18** and Bidders bear full responsibility for reviewing and understanding such agreements



# Master REC Agreements: Basics

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- A separate contract for each of AIC, ComEd and MidAmerican
- Each contract is standard and **non-negotiable**
- Bidders **must accept terms** of all supplier contracts prior to bidding
- Bidders will execute the applicable supplier contracts and related documents after the ICC decision
- **Bidders must be willing to sign all three contracts**
  - ◆ Bidders do NOT get to choose

# (AIC/MidAmerican) DG REC Contract

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- **Separate but similar for:**  
- **Based on industry standard ABA-EMA-ACORE Master REC Purchase and Sales Agreement**
  - Renewable Energy Credit Agreement (REC Contract)
  - Exhibit A – Form of Guaranty
  - Exhibit B – Form of Letter of Credit
  - Exhibit C – ABA-EMA-ACORE Master REC Agreement
- REC Contract contains:
  - All **modifications** to the ABA-EMA-ACORE Master REC Agreement

# (ComEd) Master DG REC Agreement

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- **Uses the industry standard** ABA-EMA-ACORE Master REC Purchase and Sales Agreement
  - ABA-EMA-ACORE Master REC Purchase and Sales Agreement
  - Coversheet of the Master REC Agreement
  - EEI Collateral Annex (including Paragraph 10)
    - Schedule 1A to Collateral Annex (Post-Bid Letter of Credit)
      - Exhibit A to Schedule 1A (Letter of Full Transfer)
    - Schedule 2 to Collateral Annex (Guaranty)
  - Confirmation Sheet (Sample)
  
- Coversheet contains all **modifications** to the Master REC Agreement
  
- **Elections** to certain contract terms are found in Coversheet and Paragraph 10 of Collateral Annex

# Non-Credit Main Features (All REC Agreements)

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- **Standard REC**

- ◆ includes all Environmental Attributes from generation

- **Vintage**

- ◆ based on generation in Delivery Year (June 1 through May 31)

- **Tracking System**

- ◆ transfer to Buyer's PJM-EIS GATS or M-RETS account
- ◆ initial meter read date must occur by May 31, 2017

- **Transaction Details**

- ◆ **AIC and MidAmerican**: quantity and pricing details provided in Table 1 of Contract
- ◆ **ComEd**: quantity and pricing details provided in Confirmation



# Quarterly Delivery, Invoicing and Payment

<b>Delivery Season</b>	<b>Delivery Due</b>	<b>Invoice Due (one per season)</b>	<b>Payment Due</b>
Jun-Aug	Aug 31	Sep 10	Sep 30
Sep-Nov	Nov 30	Dec 10	Dec 31
Dec-Feb	Feb 28/29	Mar 10	Mar 31
Mar-June	Jul 15	Jul 20	Jul 31

- **For each Product: Single blended price!** for RECs
- Each system must be tracked by PJM GATS or M-RETS:
  - ◆ initial meter read date must be on or before May 31, 2017
  - ◆ registration completed by last invoice of first Delivery Year
- Minimum: **80%** of Annual Quantities for **each Product** must be delivered for **each Delivery Year**

# Excess RECs



- For a Delivery Year, Seller is paid up to Annual Quantity
- Any excess RECs in portfolio (beyond Annual Quantity):
  - May be sold elsewhere
  - Eligible for payment in next Delivery Year (Roll over)

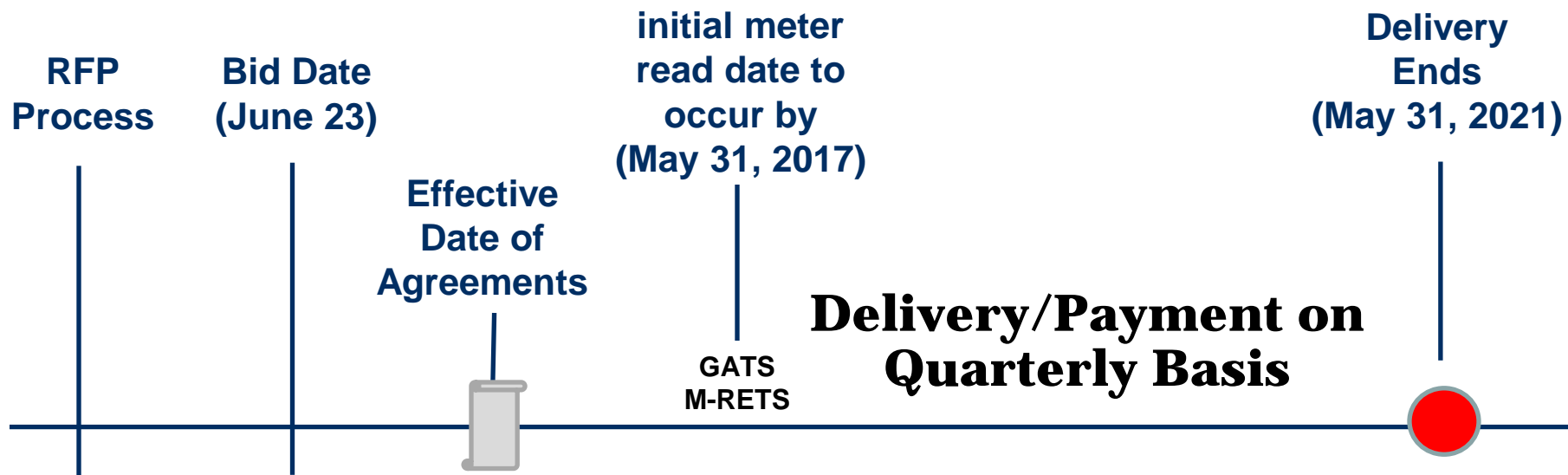
# Main Credit Terms (All Three Agreements)

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- Collateral requirement is **10%** of value of undelivered RECs remaining
- No Collateral requirement if  $10\% \leq \$50,000$
- Suppliers may be granted unsecured credit and may rely on financial standing of a Guarantor
- Collateral requirement reduces over term of the Agreements as RECs are delivered
  - ◆ Each contract provides timing and process for reduction

Contract credit requirements are **in addition** to the IPA Letter of Credit of \$8/REC

# Timeline of Events



Bidder identifies systems

It is determined:

- (a) **Separate price for EACH Product** to be paid for RECs associated with the Product under the contract
- (b) Systems with winning Bids are **portfolio** of systems for REC delivery
- (c) **Annual Quantity** for **each Product**

If Bidder fails to demonstrate that each new system's initial meter read date in GATS or M-RETS occurred by May 31, 2017:

- (a) Payment under IPA Letter of Credit may be demanded
- (b) Such system will be removed from the contract

# **The RFP Process**

# Calendar

16-May	17-May	18-May	19-May	20-May
		Applicable supplier contracts posted in final form	RFP Posted Webcast <b>PART 1 WINDOW OPENS</b>	
23-May	24-May	25-May	26-May	27-May
			<b>Part 1 Date Bid Participation Fee is Due</b>	
30-May	31-May	1-June	2-June	3-June
				<b>PART 1 NOTIFICATION</b>
6-June	7-June	8-June	9-June	10-June
<b>PART 2 OPENS</b>				
13-June	14-June	15-June	16-June	17-June
		<b>Part 2 Date IPA Letter of Credit Due</b>		
20-June	21-June	22-June	23-June	24-June
	Bidder Training		<b>BID DATE</b>	
27-June	28-June	29-June	30-June	1-July
<b>Confidential Report to ICC</b>		<b>ICC decision</b>		

# Website is a central source of information

[www.IPA-energyrfp.com](http://www.IPA-energyrfp.com)

Home

Announcements

Standard Products  
Section

Renewable Energy  
Resources Section

Supplemental PV  
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Ask a Question

Register

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Qualification Form

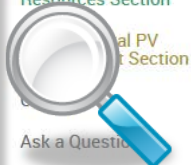


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## Illinois Power Agency RFPs

### For Electric Supply and Renewable Energy Products

This website provides information for prospective energy suppliers to Ameren Illinois Company d/b/a Ameren Illinois ("Ameren" or "AIC"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MidAmerican"). This website contains the documents and announcements related to the Requests for Proposals ("RFPs") for electric supply and renewable energy products. This website also provides information related to the supplemental procurement of renewable energy credits using the Renewable Energy Resources Fund ("RERF"). This website is currently managed by the Procurement Administrator retained by the Illinois Power Agency ("IPA"). The IPA has retained NERA Economic Consulting ("NERA") to act as Procurement Administrator. In this role, NERA coordinates the IPA's Procurement activities on its own behalf as well as for AIC's, ComEd's, and MidAmerican's portfolios.

# Bidders Must Register for an Account

**IPA**  
ILLINOIS POWER AGENCY

## Qualification Forms

You must be logged in to access the online Forms.

If you have an account, please [log in here](#).  
If you do not have an account, please [register here](#).

Home  
Announcements  
Standard Products Section  
Renewable Energy Resources Section  
Supplemental PV Procurement Section  
Calendar  
Ask a Question  
Register  
FAQs  
Related Links  
Previous RFPs  
**Qualification Forms**

## Register for an Account

Alternatively, send email to [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com) with:

- Company name
- full name of contact
- phone and alternate number
- email address

**A Form specific to each RFP**



# Part 1 Process Shortcuts

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## ■ **Previously Qualified Bidder**

- ◆ A Bidder that successfully completed the Part 1 Proposal in the Fall 2015 DG RFP is a **previously qualified bidder**

## ■ **Previously Presented System**

- ◆ A system for which documentation has been submitted in prior SPV RFP or DG RFP is a **previously presented system**

## ■ **Abbreviated Process**

- ◆ Bidders can rely on previous documentation if:
  - The system was NOT part of a winning Bid in a prior RFP
  - Documentation is up-to-date and remains valid
  - Bidder can provide the system's unique identifier as assigned in the previous RFP (or to the extent that the Procurement Administrator is able to uniquely match the system to one in the database of systems)

# Part 1 Proposal Requirements and Components

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- **Bidders**

- ◆ Provide contact information for Representatives
- ◆ Pay the Bid Participation Fee
- ◆ Provide information to identify the systems and supporting documentation
- ◆ Make certifications

- **Part 1 Proposals consist of:**

- ◆ Information submitted through the online Part 1 Form
- ◆ Supporting documents (uploaded to the online form)
- ◆ Inserts (uploaded to the online form)
- ◆ Bid Participation Fee (sent to the IPA)

# 1. Contact Information

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- **Legal Name and Address of the Bidder**
- **Representatives of the Bidder.** Individual authorized to act on behalf of the Bidder
  - ◆ A Bidder may designate three (3) additional Representatives by completing the **Representative Insert (INSERT #P1-1)**
  - ◆ All Representatives will receive all correspondence from the Procurement Administrator
- **Role.** The Bidder is either a System Owner or an Aggregator
  - The Bidder must offer a minimum of 1 MW of systems
- **Previously qualified Bidder must update this information as necessary**

## 2. Bid Participation Fee

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- **Bid Participation Fee of \$500** is required of Bidders that have not paid this fee in 2016
  - Bidders that paid a Bid Participation Fee when participating in STP RFP or REC RFP in 2016 do not need to submit additional payment
- Bid Participation Fee is due **to the IPA** by the Part 1 Date
- Two methods of payment:
  - ♦ **Check made payable to the Illinois Power Agency**
  - ♦ **E-Check through <https://www.epayillinois.com>**
- **For a complete set of instructions, email us at: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)**

# 3. Identification of Systems and Backup

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- **System Characteristics.** The Bidder describes each identified system by completing the **Identification Worksheet Insert (INSERT #P1-2)**:
  - Name (optional)
  - Size of the system (DC rating)
  - Technology
  - New or Existing
  - Owner
  - Location in Illinois
  - Unique Identifier from prior RFP (if applicable)
  - *Host*
  - *Interconnecting distribution company*
  - *Customer Account Number*
  - *Tracking System*
  
- **Documentation for System Characteristics.** The Bidder provides documentation to support the system characteristics by completing the **Documentation Insert (INSERT #P1-3)**:
  - Certification on size
  - *Bidder-Owner Agreement if Bidder is not owner of system*
  - *Documentation on when system was energized (existing only)*
  - *Host acknowledgment if owner is not the host (new only)*
  - *Certification to validity of prior documentation for previously presented systems*

# Done Versus In Progress

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- Systems marked **“done”**
  - ◆ All information and documentation to identify systems required with Part 1 Proposal submitted and complete
  - ◆ A Bidder may not make any changes to the information or documentation with respect to any project marked **done**
- Systems marked **“in progress”**
  - ◆ some information or documentation is incomplete or insufficient
  - ◆ A Bidder must update or correct the information for an project marked **in progress** by the deadline provided in the deficiency notice

**If some information or documentation is no longer valid for a system marked done, the project must be withdrawn**

# 4. Representations and Other Requirements

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- **Representations.** Each Bidder is required to make certifications. The Bidder must provide these certifications by completing the **P1 Certifications Insert (INSERT #P1-4)**
- **Optional! Comments on Standard Letters of Credit.** The Bidder may provide comments on or propose modifications to the Standard Letters of Credit (IPA, AIC, ComEd, MidAmerican)
- **Additional requirements may apply to Bidders in special circumstances.** (e.g., submitting proposal under Agency Agreement, or relying on financial standing of foreign guarantor). Such requirements will be provided to the Bidder should circumstances warrant

# Part 1 Proposal Process

- Part 1 Proposals are evaluated promptly when the Bidder clicks **SUBMIT** in the online Part 1 Form
- While the Procurement Administrator evaluates the Part 1 Proposal, the Bidder will be temporarily **locked out** of its account
- Initial review, with any deficiencies noted, sent
  - Same day if materials are received before noon
  - Next day by noon if materials are received after noon
- If documentation provided for more than 5 systems, documentation review may lag by one day (“**Proposal Under Review**” notice)
- Bidders generally have until the Part 1 Date or **two (2) business days** to respond to a **first** request for additional information
- **Notification by email** to all Representatives
- Documents delivered via **secure electronic file transfer**

**Part 1 Date**

**12 PM CPT on May 26, 2016**

**Part 1 Notification**

**June 3, 2016**



# Part 2 Proposal is Due in Two Packages

## ■ **Bidders**

- ◆ Provide any update to the contact information for the Representatives
- ◆ **Complete system identification and documentation as needed**
- ◆ Make certifications **using the P2 Certifications Insert (INSERT#P2-1)**
- ◆ Indicate amount for the IPA Letter of Credit
- ◆ Provide information for preparing the contracts through the **Contract Insert (INSERT #P2-2)**, must be in Microsoft Word format

## ■ **Part 2 Proposal consists of:**

- ◆ Information submitted through the **Online Part 2 Form**
- ◆ Signed certifications (email or upload)
- ◆ Submission of executed **IPA Letter of Credit**
- ◆ Bids

## ■ **Additional requirements** for Bidders in special circumstances

***Part 2 Proposal Excluding Bids Must be Received by***

**Part 2 Date**

**12 PM CPT on June 15, 2016**

# Systems Portfolio Cannot Change

## Part 1

INITIAL portfolio  
of systems

System Characteristics  
**Identification Worksheet  
Insert (INSERT #P1-2)**

Documentation of System  
Characteristics  
**Documentation Insert  
(INSERT #P1-3) and  
supporting documents**



## Part 2

FINAL portfolio of  
systems

System Characteristics  
**Identification Worksheet  
Insert (INSERT #P1-2)**

Documentation of System  
Characteristics  
**Documentation Insert  
(INSERT #P1-3) and  
supporting documents**

**Bidders complete documentation but cannot substitute or add systems**

**List of Systems:** No additions or substitutions after Part 1

**Total Capacity:** Total system size in Proposal must not fall below 1MW

# IPA Letter of Credit

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- IPA Letter of Credit must be in the standard form as posted on May 19 or it can incorporate only modifications accepted and posted on [www.ipa-energyrfp.com](http://www.ipa-energyrfp.com)
- IPA Letter of Credit is sent to the IPA
- IPA Letter of Credit amount must be sufficient to support Bids
- IPA Letter of Credit in an amount of **\$8/REC** of the quantity the Bidder intends to bid subject to a **\$872,880 maximum**
- IPA Letter of Credit expires no earlier than **August 15, 2017**; Bidders may provide special instructions for the return of the IPA Letter of Credit
- For winners, the IPA Letter of Credit amount is reduced after the ICC decision to amount necessary to support new systems

# Two Bid Forms

## Bid Form for training is different from the Bid Form for Bid Date

- The **Trial Bid Form for bidder training** is included with the Part 1 Notification
  - Trial Bid Form includes information related to all systems identified by the Bidder in its Part 1 Proposal

**Bidder Training**

**June 21, 2016**

- The **Bid Form for Bid Date** may be different and is provided two (2) business days before the Bid Date
  - Bid Form reflects final portfolio for which characteristics are provided and documented for all systems
  - Eliminates systems for which information is incomplete (no additions)

**Bid Date**

**June 23, 2016**

# Bid Forms

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- ❑ The **Bid Form** is the exclusive method for the submission of Bids
  - Bid Forms incompletely or inconsistently filled out will not be evaluated
  - Bid Forms duly filled out must be submitted to the Procurement Administrator via **secure electronic file transfer**
  - Bidder phones Procurement Administrator to confirm receipt of Bid Form
- ❑ **Step-by-step guide** provided with the Part 1 Notification
- ❑ **Bid Form for Bid Date provided two (2) business days prior to Bid Date**
- ❑ Bidders will have opportunity to practice and will have a **backup method (by email)** for bid submission

<b>Bid Date</b>	<b>June 23, 2016</b>
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# Instructions for Bid Submission

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- ❑ Bid Forms must be received between **8 AM and 12 PM (noon)** on the Bid Date
- ❑ When Bid Form is submitted, **phone the Procurement Administrator**
- ❑ 12PM-1PM is a **one-hour cure period**
  - Procurement Administrator will review and assess the Bid Form
  - Bidder has opportunity to resubmit a deficient Bid Form
  - BUT Bidder must be available to receive assessment and must resubmit by the 1 PM cure deficiency deadline
- ❑ You **MUST BE AVAILABLE** during the cure deficiency period **12-1PM on the Bid Date**

<b>Bid Window</b>	<b>8AM-12PM on June 23, 2016</b>
<b>Cure Deficiency Window</b>	<b>12PM-1PM on June 23, 2016</b>

# Post-Bid Process: ICC Decision

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- ❑ **June 23:** Procurement Administrator expects to notify Bidders by 6PM **on the Bid Date** whether their Bids are identified as winning Bids to the ICC (earlier if practicable, later as circumstances warrant)
- ❑ If not already done, Bidders with winning Bids must provide the Contract Insert for preparation of the contracts
- ❑ **June 27:** Procurement Administrator and the Procurement Monitor each submits a confidential report to the ICC
- ❑ **June 29:** The ICC decides whether to accept or reject the results

# Post-Bid Process: Contract and Supplier Fees

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- Company sends electronically to Bidder partially executed contract documents
  - ◆ For AIC and MidAmerican, Bidder prepares own guaranty and submits original executed guaranty for receipt by AIC and MidAmerican
  - ◆ ComEd prepares the guaranty for the winning Bidder's guarantor as well
- Bidder countersigns, sends back electronically contract documents and fulfills creditworthiness requirements
- **Payment of the Supplier Fee** to the IPA is due seven business days after being notified of Commission decision
- IPA Letter of Credit may be drawn upon if Supplier Fees not paid by the deadline



# **Bids and Bid Forms**

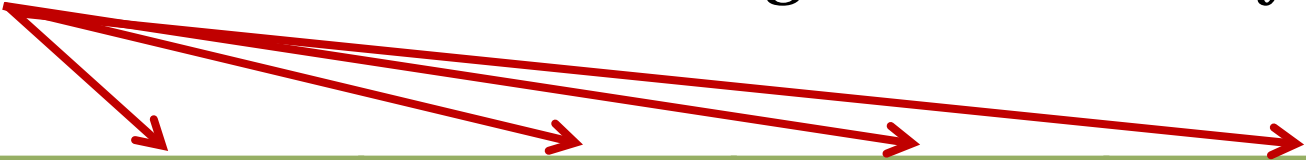
# Blocks and Bids

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- RECs grouped in **“Blocks”**
- A **“Block”** is a quantity of RECs associated with one or more systems
- A **“Bid”** is a price **for a REC** of a Product, rounded to the nearest cent

# Annual Volumes

- **RECs in a Block** represent the **Annual Volume** to be delivered in the 2<sup>nd</sup> through 5<sup>th</sup> contract years



<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>

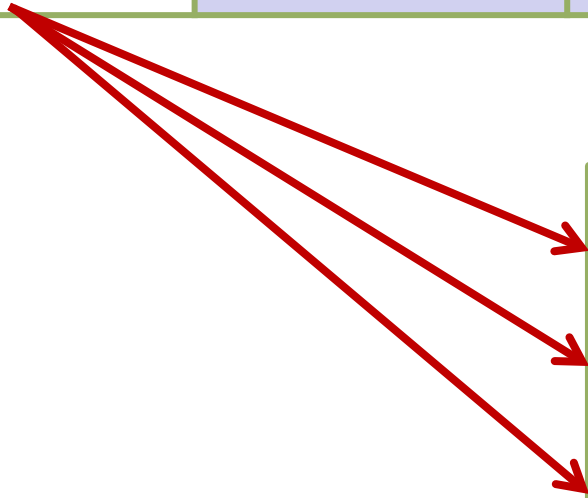
- For **existing systems**, this is also the Annual Volume for the first year
- For **new systems**, Bidders designate a **First Year Volume**

# New Systems: First Year Volume

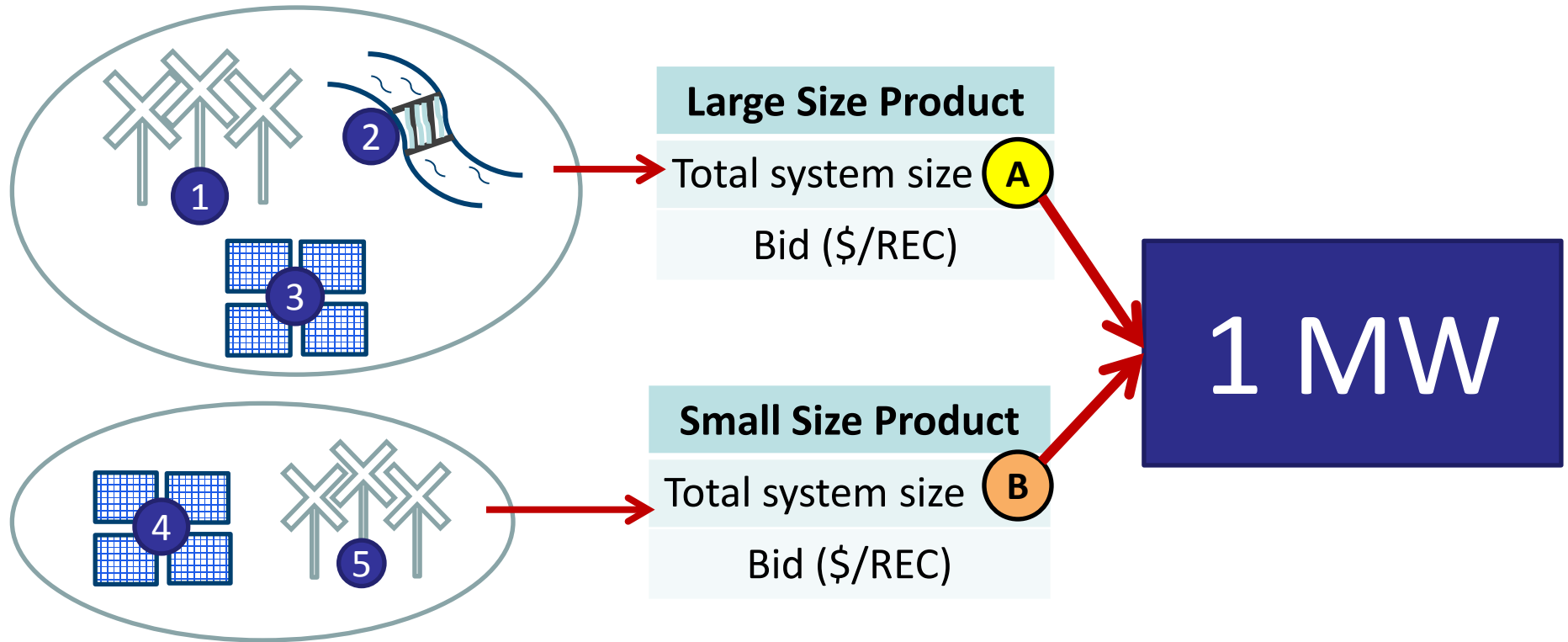
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<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>

- 
- 1. Minimum: zero RECs**
  - 2. Maximum: Annual Volume**
  - 3. Any number in between**

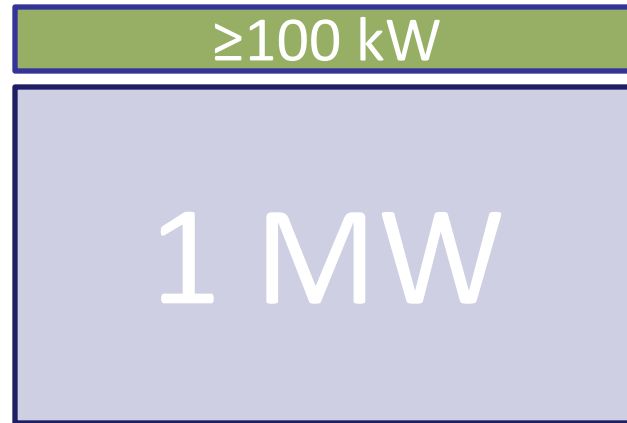
# First Block



- ❖ At least **1 MW** of qualified systems from small size class, large size class or mix (  $\text{A} + \text{B} \geq 1\text{MW}$  )
- ❖ One or many different resource types (technologies)
- ❖ **Bid MUST be your lowest price for each Product**

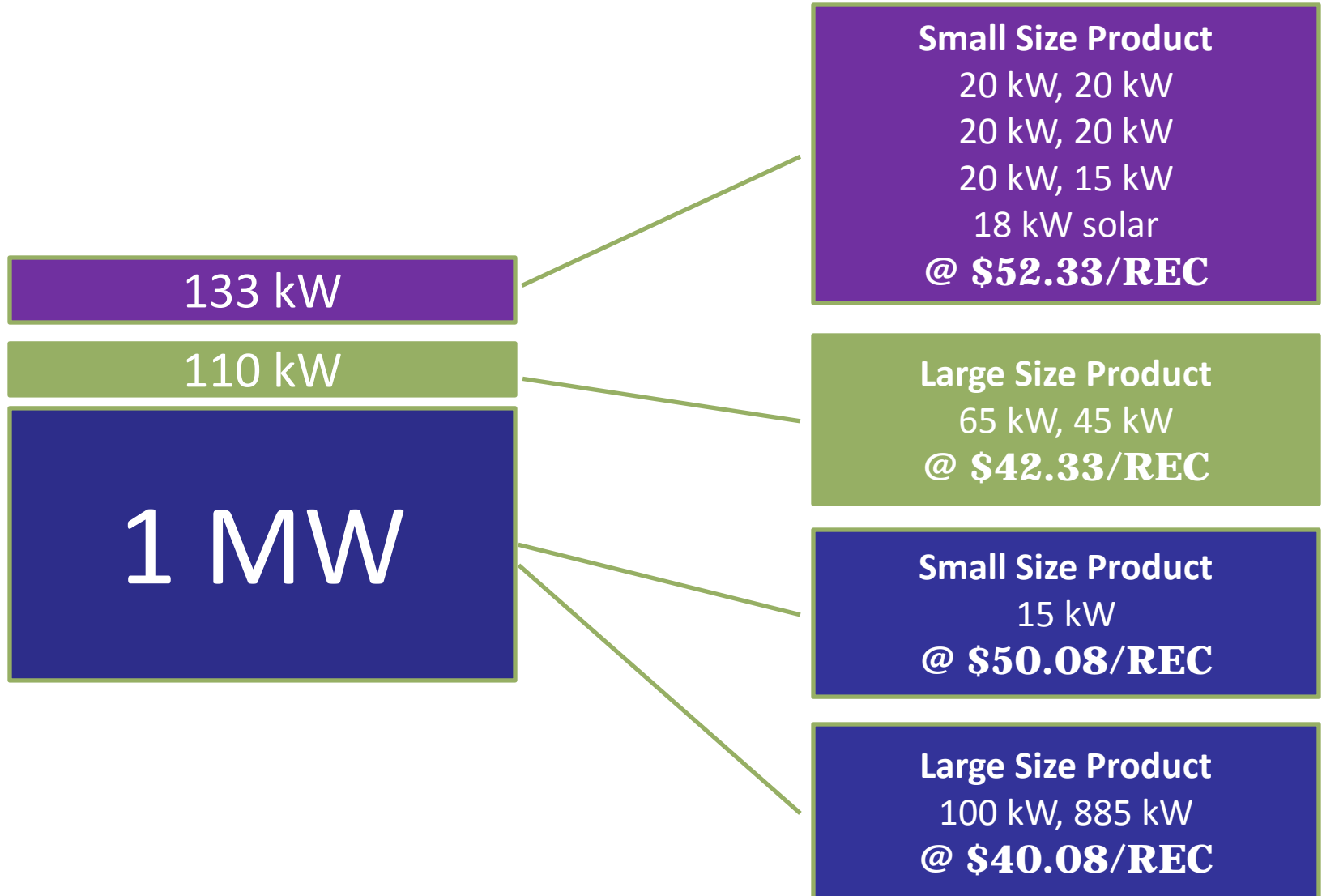
# Additional Blocks

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- **At least 100 kW** from qualified systems
- One or many different resource types (technologies)
- **A SINGLE size category** (small or large)
- **Bid** same or more than First Block Bid for corresponding Product

# Example



# Bid Form

- The General Information tab has information about the Products – and contact information that the Bidder fills out

**Trial Bid Form**  
**Utility Distributed Generation ("DG") RFP**  
**TRIAL Bid Form - General Information**  
**Tuesday, June 21, 2016**

**Template Information:**

**In addition to this 'General Information' sheet, this Bid Form contains the following two (2) sheets:**

- 1) First Block
- 2) Additional Blocks

**Bidder Information:**

Name of Bidder	
Contact Name	
Phone Number	
Email	

**Bidder information is incomplete. All fields are mandatory.**

**Bidder Information**



# First Block Tab

- Select the qualified systems that are included in your First Block

**Section 2.**

**Specify Bid for each Product**

First Block Bid - Small Size Product (\$/REC)	First Block Bid - Large Size Product (\$/REC)	REC-Weighted Average First Block Bid (\$/REC)
		\$0.00

**Section 3.**

**Select systems by placing an 'x'**

System Number	1	2	3
Name of System			
Technology			
Capacity Factor			
Size of System (kW)			
Annual Volume (RECs)			
Select Systems			
New or Existing			
First Year Volume (RECs)			

# Additional Blocks Tab

## Section 2.

### Additional Blocks - Small Size Product

	1	2	3
System Number			
Name of System			
Technology			
Capacity Factor			
Size of System (kW)			
Annual Volume (RECs)			
Bid in \$			
New or Existing			
First Year Volume			

**Specify Bids for  
Additional Blocks of  
Small Size Product**

## Section 3.

### Additional Blocks - Large Size Product

	8	9	10
System Number			
Name of System			
Technology			
Capacity Factor			
Size of System (kW)			
Annual Volume (RECs)			
Bid in \$			
New or Existing			
First Year Volume			

**Specify Bids for  
Additional Blocks of  
Large Size Product**

# Bid Evaluation Procedure

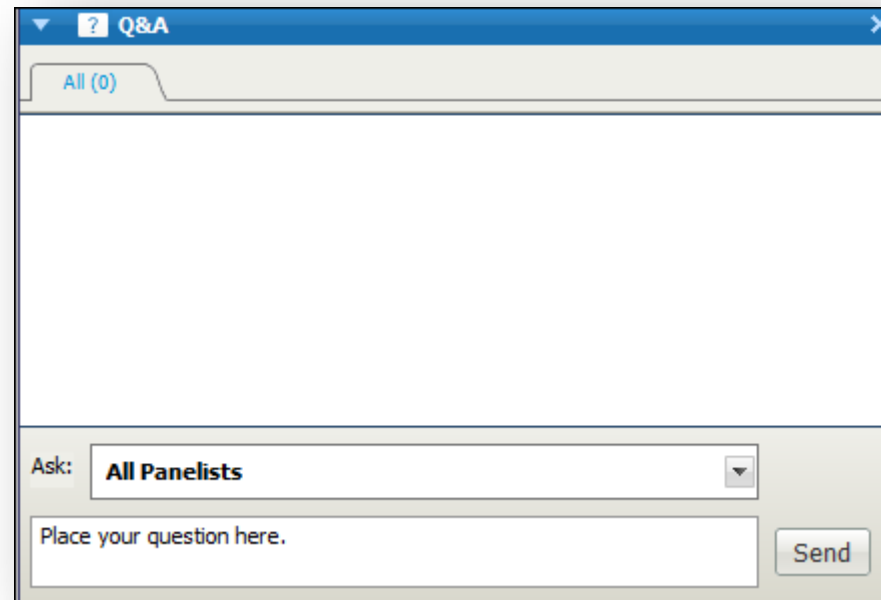
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- 1. First Step:** Bids that fail to meet or beat the benchmarks are eliminated
- 2. Second Step:** Bids selected by price until the Target is met or until the Budget is exhausted
  - ♦ If this step ends because the Target is met and one Size Class is less than 50% of the Target, then the next most competitive offer in that Size Class would be selected and would replace RECs from a system in the other Size Class (to the extent such a Bid is available)
- 3. Third Step:** Winning Bids are allocated to each Company using criteria provided in the Procurement Plan

# Questions?

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To submit questions to the presenters, please **locate the “Q&A” on the right hand side of your screen**, and select **“All Panelists”** in the **“Ask”** box; type in your question and click **“Send”** to submit your question



The screenshot shows a window titled "Q&A" with a blue header bar. Below the header, there is a tab labeled "All (0)". The main area of the window is empty. At the bottom, there is a section labeled "Ask:" with a dropdown menu currently set to "All Panelists". Below this is a text input field with the placeholder text "Place your question here." and a "Send" button to its right.

**Contact: [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com)**