

**Spring 2023
Procurement of Standard Energy Blocks
Public Notice of Bidding Results**

**ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices**

**Illinois Power Agency
Spring 2023 Procurement of
Standard Energy Blocks**

April 20, 2023

On April 17, 2023, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of standard energy blocks to Ameren Illinois Company ("Ameren"), Commonwealth Edison Company ("ComEd") and MidAmerican Energy Company ("MidAmerican") through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 22-0590. The bidding process was monitored for the Commission by Bates White. On April 20, 2023, voting in open session, the Commission approved the procurement administrator's selection of winning bids.

In accordance with Section 16-111.5(h) of the Public Utilities Act, this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two. Additionally, in accordance with the Commission's Order in Docket No. 22-0590, the expected fuel mix for the winning bids at the time of the procurement event is released.

With each standard energy block contract, the same quantity is delivered each hour of the indicated time period – either the on-peak or the off-peak hours of one or more specified months. On-peak hours are a particular contiguous 16 hours in the middle of each non-holiday week-day, while off-peak hours are all other hours.

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Winning Suppliers, by Utility Company Buyer

Ameren Illinois Company

Winning Suppliers
Constellation Energy Generation, LLC
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Morgan Stanley Capital Group Inc.
Shell Energy North America (US), L.P.
Tidal Energy Marketing (U.S.) L.L.C.
TransAlta Energy Marketing (U.S.) Inc.

Commonwealth Edison Company

Winning Suppliers
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
Dynegy Marketing and Trade, LLC
Mercuria Energy America, LLC
NRG Power Marketing LLC
Shell Energy North America (US), L.P.

MidAmerican Energy Company

Winning Suppliers
Tidal Energy Marketing (U.S.) L.L.C.

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Ameren Illinois Company

Average Prices (\$/MWH) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2023	46.99	550	30.58	375
July 2023	70.23	225	43.87	125
August 2023	64.02	200	40.40	125
July and August 2023	66.91	250	41.72	100
September 2023	48.70	325	33.23	200
October 2023	39.88	100	-	-
November 2023	42.42	75	-	-
December 2023	55.23	100	47.60	25
October, November and December 2023	-	-	37.66	25
January 2024	77.30	75	68.25	25
February 2024	70.33	50	62.70	25
January and February 2024	73.83	50	65.59	25
March 2024	49.23	75	42.00	25
April 2024	46.05	25	-	-
March and April 2024	47.95	25	38.84	25
May 2024	45.92	50	35.08	50
June 2023 to May 2024	55.12	25	-	-
June 2024	50.65	175	35.94	125
July 2024	73.93	75	47.48	75
August 2024	68.39	100	43.48	50
July and August 2024	71.27	125	45.34	75
September 2024	48.95	25	34.90	25
October 2024	41.95	25		
November 2024	44.80	25	35.32	25
December 2024	55.67	25	48.91	25
October, November and December 2024	-	-		
January 2025	78.88	25	70.07	25
February 2025	-	-	65.85	25
January and February 2025	76.52	25	-	-
March 2025	51.07	25	44.11	25
April 2025	-	-	38.40	25
March and April 2025	-	-	-	-
May 2025	-	-	39.20	25
June 2024 to May 2025	57.00	25		

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June 2025	56.69	100	40.04	50
July 2025	76.86	50	51.26	25
August 2025	72.41	50	47.13	25
July and August 2025	74.61	75	48.93	50
September 2025	54.17	50	38.45	25
October 2025				
November 2025				
December 2025	60.36	50	51.41	25
October, November and December 2025				
January 2026	83.00	50	-	-
February 2026	76.30	50	-	-
January and February 2026	-	-	67.89	25
March 2026	57.08	25		
April 2026				
March and April 2026				
May 2026				
June 2025 to May 2026				

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Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2023	47.34	575	30.58	375
July 2023	67.82	500	42.91	225
August 2023	65.08	475	40.98	225
September 2023	49.16	350	33.23	200
October 2023	42.93	125	37.66	25
November 2023	45.60	100	37.66	25
December 2023	55.21	125	42.63	50
January 2024	72.45	150	66.92	50
February 2024	68.68	125	64.15	50
March 2024	50.15	125	40.42	50
April 2024	49.71	75	38.84	25
May 2024	48.99	75	35.08	50
June 2024	51.45	200	35.94	125
July 2024	70.57	225	46.41	150
August 2024	68.69	250	44.59	125
September 2024	52.98	50	34.90	25
October 2024	49.48	50		
November 2024	50.90	50	35.32	25
December 2024	56.34	50	48.91	25
January 2025	70.80	75	70.07	25
February 2025	66.76	50	65.85	25
March 2025	54.04	50	44.11	25
April 2025	57.00	25	38.40	25
May 2025	57.00	25	39.20	25
June 2025	56.69	100	40.04	50
July 2025	75.51	125	49.70	75
August 2025	73.73	125	48.33	75
September 2025	54.17	50	38.45	25
October 2025				
November 2025				
December 2025	60.36	50	51.41	25
January 2026	83.00	50	67.89	25
February 2026	76.30	50	67.89	25
March 2026	57.08	25		
April 2026				
May 2026				

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Commonwealth Edison Company

Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2023	39.30	25	24.74	50
July 2023	-	-	-	-
August 2023	-	-	-	-
July and August 2023	59.03	50	35.69	25
September 2023	41.15	25	26.19	25
October 2023	33.35	25		
November 2023			28.50	25
December 2023	49.25	25	41.65	25
October, November and December 2023				
January 2024	71.27	25	-	-
February 2024			-	-
January and February 2024			57.50	25
March 2024	45.00	25		
April 2024			30.01	25
March and April 2024				
May 2024			28.00	25
June 2023 to May 2024				
June 2024	43.50	275	28.70	250
July 2024	67.84	50	42.90	50
August 2024	-	-	-	-
July and August 2024	63.55	300	39.15	225
September 2024	41.05	50	27.13	50
October 2024				
November 2024			31.25	25
December 2024	52.80	25	43.15	50
October, November and December 2024	-	-	-	-
January 2025			62.02	25
February 2025				
January and February 2025				
March 2025			37.00	25
April 2025				
March and April 2025				
May 2025				
June 2024 to May 2025				
June 2025	48.21	225	31.08	175
July 2025	70.19	25	45.14	25
August 2025	-	-	-	-

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July and August 2025	67.50	275	40.50	225
September 2025	46.15	150	30.10	125
October 2025	-	-	-	-
November 2025	-	-	-	-
December 2025	54.75	50	46.90	50
October, November and December 2025	46.10	100	36.55	75
January 2026	75.50	25	-	-
February 2026	-	-	-	-
January and February 2026	71.15	125	62.86	125
March 2026	50.35	75	41.02	25
April 2026	44.24	25	-	-
March and April 2026	47.99	25	35.28	50
May 2026	45.42	75	33.32	75
June 2025 to May 2026	-	-	-	-

Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2023	39.30	25	24.74	50
July 2023	59.03	50	35.69	25
August 2023	59.03	50	35.69	25
September 2023	41.15	25	26.19	25
October 2023	33.35	25		
November 2023			28.50	25
December 2023	49.25	25	41.65	25
January 2024	71.27	25	57.50	25
February 2024			57.50	25
March 2024	45.00	25		
April 2024			30.01	25
May 2024			28.00	25
June 2024	43.50	275	28.70	250
July 2024	64.16	350	39.83	275
August 2024	63.55	300	39.15	225
September 2024	41.05	50	27.13	50
October 2024				
November 2024			31.25	25
December 2024	52.80	25	43.15	50

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January 2025			62.02	25
February 2025				
March 2025			37.00	25
April 2025				
May 2025				
June 2025	48.21	225	31.08	175
July 2025	67.72	300	40.96	250
August 2025	67.50	275	40.50	225
September 2025	46.15	150	30.10	125
October 2025	46.10	100	36.55	75
November 2025	46.10	100	36.55	75
December 2025	48.98	150	40.69	125
January 2026	71.88	150	62.86	125
February 2026	71.15	125	62.86	125
March 2026	49.76	100	37.19	75
April 2026	46.12	50	35.28	50
May 2026	45.42	75	33.32	75

**MidAmerican Energy Company
Average Prices (\$/MWH) by Delivery Period**

	On-Peak
Month(s)	Average Price
July 2023	54.20
August 2023	54.20

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Expected Fuel Mix

Fuel mix data related to winning bids have been aggregated across successful bidders. On the day after the Bid Date, successful bidders had to submit the expected fuel mix by month and on-peak/off-peak segment for each Company for all winning bids.

The expected fuel mix for the winning bids has been aggregated across the months in each Planning Year and is provided separately for PJM Interconnection, LLC's ("PJM's") territory and Midcontinent Independent System Operator, Inc's ("MISO's") territory. The actual fuel mix for energy supplied may differ from the expected fuel mix.

Fuel Mix by Planning Year – PJM - On-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix*	To Be Determined
2023-2024	80.0%	0.0%	0.0%	10.0%	0.0%	0.0%	0.0%	0.0%	10.0%	0.0%
2024-2025	0.0%	0.0%	0.0%	95.0%	0.0%	0.0%	0.0%	0.0%	5.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	90.3%	0.0%	0.0%	0.0%	0.0%	9.7%	0.0%

Fuel Mix by Planning Year – PJM - Off-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	PJM Fuel Mix*	To Be Determined
2023-2024	18.2%	0.0%	0.0%	72.7%	0.0%	0.0%	0.0%	0.0%	9.1%	0.0%
2024-2025	0.0%	0.0%	0.0%	86.5%	0.0%	0.0%	0.0%	0.0%	13.5%	0.0%
2025-2026	0.0%	0.0%	0.0%	81.7%	0.0%	0.0%	0.0%	0.0%	18.3%	0.0%

Fuel Mix by Planning Year – MISO - On-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix*	To Be Determined
2023-2024	0.0%	0.0%	0.0%	41.4%	0.0%	0.0%	0.0%	0.0%	58.6%	0.0%
2024-2025	0.0%	0.0%	0.0%	45.5%	0.0%	0.0%	0.0%	0.0%	54.5%	0.0%
2025-2026	0.0%	0.0%	0.0%	43.5%	0.0%	0.0%	0.0%	0.0%	56.5%	0.0%

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Fuel Mix by Planning Year – MISO - Off-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix*	To Be Determined
2023-2024	0.0%	0.0%	0.0%	25.9%	0.0%	0.0%	0.0%	0.0%	74.1%	0.0%
2024-2025	0.0%	0.0%	0.0%	33.3%	0.0%	0.0%	0.0%	0.0%	66.7%	0.0%
2025-2026	0.0%	0.0%	0.0%	41.7%	0.0%	0.0%	0.0%	0.0%	58.3%	0.0%

*Please see pjm.com and misoenergy.org for currently available fuel mix information.