

OPTION 1
EXHIBIT A
LETTER OF FULL TRANSFER

_____, 20__

To:
Bank
Address

Ladies/Gentlemen:

RE: Credit _____ Issued By _____

For value received, the undersigned beneficiary hereby irrevocably transfers to:

(Name of Transferee)

(Address)

all rights of the undersigned beneficiary to draw under the above Letter of Credit in its entirety.

By this transfer, all rights of the undersigned beneficiary in such Letter of Credit are transferred to the transferee and the transferee shall have the sole rights as beneficiary thereof, including sole rights relating to any amendments whether increases or extensions or other amendments and whether now existing or hereafter made. All amendments are to be advised direct to the transferee without necessity of any consent of or notice to the undersigned beneficiary.

The original of such Letter of Credit and original amendments, if any, are returned herewith, and we ask you to endorse the Letter of Credit and amendments on the reverse thereof, and forward these direct to the transferee with your customary notice of transfer.

Enclosed is remittance of \$ _____ in payment of your transfer commission and in addition thereto we agree to pay to you on demand any expenses which may be incurred by you in connection with this transfer.

Transfer Commission Charges

Posted: July 18, 2023

SIGNATURE AUTHENTICATED

The signatory/ies of this concern
is/are authorized to withdraw
corporate funds.

(BANK)

(Authorized Signature)

Yours very truly,

Signature of Beneficiary

SIGNATURE AUTHENTICATED

The signatory/ies of this concern
is/are authorized to withdraw
corporate funds.

(BANK)

(Authorized Signature)

Signature of Transferee