

ILLINOIS POWER AGENCY
Indexed REC RFP

**Invitation to Comment on
Proposed Contract Form and Preliminary Proposal Requirements**

Background

Public Act 102-0662 (the “Climate and Equitable Jobs Act” or “CEJA”) was signed into law and became effective on September 15, 2021. CEJA provides for the procurement of Indexed Renewable Energy Credits (“RECs”) through 20-year delivery contracts. In accordance with Section 16-111.5(b)(5)(ii)(B) of the Public Utilities Act, the Illinois Power Agency (“IPA”) developed a revision to its Long-Term Renewable Resources Procurement Plan (“2022 Long-Term Plan”) and filed this plan with the Illinois Commerce Commission (“ICC” or “Commission”) on March 21, 2022. The Commission released a Final Order approving the 2022 Long-Term Plan with modifications on July 14, 2022. The current approved 2022 Long-Term Plan is the Final Modified Plan upon Reopening dated May 9, 2023.

The 2022 Long-Term Plan provides for a procurement of RECs from new utility-scale wind projects (projects over 5 MW), new utility-scale solar projects (projects over 5 MW), and new brownfield site photovoltaic projects this Fall 2023 (“Fall 2023 Indexed REC RFP”). The quantities to be procured are 5,600,000 RECs delivered annually from new utility-scale wind projects, 1,100,000 RECs delivered annually from new utility-scale solar projects, and 127,000 RECs delivered annually from new brownfield site photovoltaic projects. NERA Economic Consulting serves as the Procurement Administrator for the Fall 2023 Indexed REC RFP. The calendar for the Fall 2023 Indexed REC RFP is available on the procurement website [here](#).

Comment Process Timeline

On August 4, 2023, the Procurement Administrator posted (a) Draft Preliminary Proposal Requirements and (b) a Draft Term Sheet for the Fall 2023 Indexed REC RFP. The documents provide an overview of the proposal submission process, draft requirements to qualify a Project under the RFP, and key contract elements. Subsequently, on August 18, 2023, the Procurement Administrator posted (c) the Draft Indexed REC Contract for the Fall 2023 Indexed REC RFP.

A single round of written comments has been planned in connection with the finalization of the Fall 2023 Indexed REC RFP Rules and Indexed REC Contract. **The written comments are due by Friday, September 8, 2023.**

Invitation to Comment

On August 4, 2023 the Procurement Administrator posted Draft Preliminary Proposal Requirements and a Draft Term Sheet for the Fall 2023 Indexed REC RFP. Subsequently, on August 18, 2023, the Procurement Administrator posted the Draft Indexed REC Contract for the Fall 2023 Indexed REC RFP.

For convenience of stakeholders, a redline showing changes between the draft contract proposed and the contract used in the prior procurement event has also been posted.

Comments on the Draft Indexed REC Contract and the Draft Preliminary Proposal Requirements are welcome from both participants of past procurement events for RECs, as well as from other interested parties. To facilitate the reviewer's understanding and consideration of the comments, stakeholders are strongly encouraged to provide comments in the form of redlines against the posted documents along with explanatory notes either in a separate document or highlighted in tracked changes.

The Procurement Administrator invites stakeholder feedback on any aspect of the posted documents.

The timeline and process for interested parties to provide comments is as follows:

- Please submit an attachment with your comments on the Draft Indexed REC Contract and the Draft Preliminary Proposal Requirements by email to the Procurement Administrator at: Illinois-RFP@nera.com
- Please provide telephone and e-mail contact information in the event that the Procurement Administrator seeks clarification regarding your comments.
- If providing feedback on the Draft Indexed REC Contract, please submit your comments with track changes in Microsoft Word. We strongly encourage you to provide explanatory notes either in a separate document or highlighted in tracked changes.
- If providing feedback on Draft Preliminary Proposal Requirements, please include a reference to the section name, from the left-hand column of the respective table, that is applicable to the requirement for which you are providing comment(s).

The deadline to provide written comments is Friday, September 8, 2023 and should be sent to Illinois-RFP@nera.com

In general, responses will be made public and published on the Procurement Administrator's website (www.ipa-energyrfp.com). However, should a commenter seek to designate any portion of its response as confidential, that commenter should provide both public and redacted versions. Independent of that designation, if the IPA or the Procurement Administrator determines that a response contains confidential

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information that should not be disclosed in connection with a competitive procurement event, it reserves the right to provide its own redactions.

Some elements of the Indexed REC RFP are prescribed by Public Act 102-0662 and the 2022 Long-Term Plan and cannot be changed.

Please direct all questions to the Procurement Administrator at: Illinois-RFP@nera.com