

## **DRAFT PROPOSAL REQUIREMENTS**

### **1. Purpose**

The Wind and Solar RFP is expected to be issued on June 28, 2017. The present document provides an overview of the Proposal submission process and draft Proposal requirements.

These requirements are based on:

- Public Act 99-0906, which was signed into law on December 7, 2016 and became effective June 1, 2017;
- the draft REC Contract, which was posted to the procurement website on June 1, 2017 for comments by participations; and
- comments received pursuant to the IPA workshop held on May 10, 2017.

These draft Proposal requirements are subject to change.

### **2. Overview of Proposal Submission Process**

2.1. A participant submits a Proposal for each project for which the participant wants to present a bid.

2.2. A Proposal consists of two (2) parts. The first part of the Proposal (“Part 1 Proposal”) is the participant’s response to the qualification standards. The qualification standards are set to provide assurances that the project can satisfy the requirements of Public Act 99-0906 and to establish that the participant accept the terms of, and can meet the obligations under, the REC Contract. The second part of the Proposal (“Part 2 Proposal”) includes the bid and financial support for the bid.

2.3. Each participant is required to pay a non-refundable Bid Participation Fee of \$500 as a condition of completing the Part 1 Proposal (unless such participant has already paid

a Bid Participation Fee in 2017 pursuant to its participation in the Block Energy RFP or the Distributed Generation RFP). A participant that presents several projects is only required to pay a single Bid Participation Fee. The Bid Participation Fee will be used to cover part of the costs of the 2017 procurement events. The Supplier Fees, which are levied only on those that have bids approved by the Illinois Commerce Commission (“ICC” or “Commission”), are also used to cover part of the costs of the procurement events. An estimate of the Supplier Fees, which will be in \$/REC and which will be applied to the annual quantity of RECs for a winning project, will be provided during the webcast planned for June 28.

- 2.4. Participants submit the Part 1 Proposal online, using the “Part 1 Form”. Participants enter required information in the Part 1 Form (for example, contact information for the participant and the size of the project). Any supporting documentation that may be required can either be uploaded to the Part 1 Form or sent via email to the Procurement Administrator at [Illinois-RFP@nera.com](mailto:Illinois-RFP@nera.com). When a signature is required, the Procurement Administrator makes available to participants an “Insert”, which is a stand-alone Microsoft Word form that a participant can fill out, print, sign, scan, and then upload to the Part 1 Form or email to the Procurement Administrator. Additional details on Part 1 Proposal requirements are provided in the next section.
- 2.5. The Part 1 Proposal consists of the completed online Part 1 Form as well as documents required by the Part 1 Form (emailed to the Procurement Administrator or uploaded to the online Part 1 Form).
- 2.6. Similarly, participants use an online “Part 2 Form” to submit information and documents in response to the Part 2 Proposal requirements for each project. A

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participant makes a number of certifications, including that any bid submitted is binding until nine (9) business days after submission. A participant is required to submit a letter of credit to each utility to support its bids. The letter of credit for each utility must be in an amount of \$5,000/MW of wind projects and \$15,000/MW of solar projects for which bids will be presented. Each letter of credit is subject to a \$25,000 minimum. The Procurement Administrator will provide a Bid Form in Microsoft Excel format to be used by the participant to submit a bid for each of its projects.

2.7. The Part 2 Proposal consists of (i) the completed online Part 2 Form; (ii) financial guarantees to support the bids in the form of letters of credit; (iii) any other documents necessary to fulfill the Part 2 Proposal requirements; and (iv) the Bid Form, which is submitted separately from the other components of the Part 2 Proposal.

2.8. A schedule (subject to change) is provided below.

<b>Event</b>	<b>Date</b>
Opening of Part 1 Window	Thursday, June 29, 2017
Part 1 Date (Part 1 Proposals are due)	Monday, July 17, 2017
Part 1 Notification	Friday, July 21, 2017
Opening of Part 2 Window	Monday, July 24, 2017
Part 2 Date (Part 2 Proposals except bids are due)	Wednesday, August 02, 2017
Bid Date (bids are Due)	Thursday, August 10, 2017

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- 2.9. Part 1 Proposals are received and processed during a specific timeframe, the “Part 1 Window”. The last day of the Part 1 Window is called the “Part 1 Date”. All materials for the Part 1 Proposals are due at 12 PM (noon) Central Prevailing Time on the Part 1 Date.
- 2.10. Part 2 Proposals are received and processed during a specific timeframe, the “Part 2 Window”. The last day of the Part 2 Window is called the “Part 2 Date”. All materials for the Part 2 Proposals, except the participant’s bids, are due at 12 PM (noon) Central Prevailing Time on the Part 2 Date.
- 2.11. The day bids are due is called the “Bid Date”. Bids are evaluated on the Bid Date. The bids will be received during a particular time window on the Bid Date (for example, between 10 AM and noon). The Procurement Administrator evaluates the bids of participants that successfully complete the Part 1 Proposal and the Part 2 Proposal.
- 2.12. A “bid” includes a price per REC for a given project as well as an annual quantity of RECs that the project will deliver under the terms of the REC Contract.
- 2.13. The evaluation of bids proceeds separately for wind projects and for solar projects. For each category (i.e., wind or solar), the evaluation first eliminates the bids that fail to meet or beat the benchmarks. Second, bids are ranked in order of price per REC until the target for the category in this procurement event is met (on an annual basis) or until all bids have been ranked. The lowest priced projects thus selected are identified by the Procurement Administrator to the Commission as winning projects.
- 2.14. Within two (2) business days of the Bid Date, the Procurement Administrator will submit to the Commission a confidential report that will provide the results of the

procurement event. Within two (2) business days of the Bid Date, the Procurement Monitor will submit to the Commission a confidential report regarding the results of the procurement event. The Commission will decide whether to accept or reject the results of the procurement event within two (2) business days of receiving the confidential reports from both the Procurement Administrator and the Procurement Monitor.

**3. Draft Part 1 and Part 2 Proposal Requirements**

The tables below provide a list of requirements that are anticipated at this time for the Part 1 and Part 2 Proposals. This list is in draft form and is preliminary.

<b>Draft Part 1 Proposal Requirements for Each Project</b>	
<b>Project Information</b>	<ul style="list-style-type: none"> <li>• Type of Project: utility-scale wind (“wind”), utility-scale solar (“u-solar”), or brownfield site photovoltaic project (“brownfield”)</li> <li>• Size: in MW, AC rating</li> <li>• Site Description: map or full description of site, including address, coordinates, and size. If project is brownfield, provide the program under which the site is regulated. The site description provided in the Proposal will be incorporated in the REC Contract for a winning project</li> <li>• Copy of the project’s signed Interconnection Agreement (with utility or ISO). If unavailable, provide:               <ol style="list-style-type: none"> <li>1) Proof of site control (e.g. signed lease agreement, proof of land ownership, memorandum of understanding with land owner, or letter of intent to lease the land)</li> <li>2) Contact information for land owners</li> <li>3) Description of the stage of project development by indicating the milestones that have been reached (e.g. interconnection application submitted, point of interconnection validated, system impact study completed, local inspections completed, etc.).</li> </ol> </li> </ul>

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	<ul style="list-style-type: none"> <li>• If project is energized, provide date; otherwise, provide date at which the project is expected to be energized</li> <li>• Additional information may be required depending on results of evaluation</li> </ul>
<b>Identification of the Parties</b>	<ul style="list-style-type: none"> <li>• Name of party submitting the Proposal (“Bidder”) and contact information for 1-4 individuals (“Representatives”)</li> <li>• Name of party signing the REC Contract (“Seller”) and contact information for an officer of the Seller</li> </ul>
<b>Seller Financial Information</b>	<ul style="list-style-type: none"> <li>• Address</li> <li>• Years in business</li> <li>• Website</li> <li>• Quarterly or yearly financial information, if available, for Seller or guarantor of Seller</li> <li>• Credit ratings, if available, for Seller or guarantor of Seller</li> </ul>
<b>Certifications by Seller</b>	<ul style="list-style-type: none"> <li>• All information with respect to the project is true</li> <li>• Agree to the terms of the REC Contract</li> <li>• Represent that project is new and that milestones in project development achieved to date provide reasonable expectation that delivery will commence no later than June 1, 2021</li> <li>• Agree that there will be no substitution of project and that site will remain substantially as described in Proposal</li> <li>• If project is solar (i.e., u-s solar or brownfield), project was or will be installed by qualified persons</li> <li>• Cost of project is not being recovered through rates</li> <li>• If project is in a state adjacent to Illinois, acknowledge that final public interest criteria, which are not yet available, may lead to contract termination</li> </ul>

<b>Draft Part 2 Proposal Requirements for Each Project</b>	
<b>Quantity and Bid Assurance Collateral</b>	<ul style="list-style-type: none"><li>• Indicate intended bid quantity for each project; this indication is not binding</li><li>• Provide letter of credit to each utility based on the size of the projects presented (\$5,000/MW for wind, \$15,000/MW for solar projects, subject to a \$25,000 minimum for each letter of credit</li></ul>
<b>Certifications by Seller</b>	<ul style="list-style-type: none"><li>• Bidding independently</li><li>• Commit to bids remaining valid until nine (9) days after Bid Date</li><li>• Agree to sign REC Contract within the required timeframe if project is selected</li></ul>
<b>Additional Information</b>	<ul style="list-style-type: none"><li>• May, but is not required to, provide information needed to complete the REC Contract</li></ul>